



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM6.10**

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$_____ (gross) \$ 0_____ (net)	<input type="checkbox"/> Future year impacts: \$_____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$_____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0_____ (gross) \$0_____ (debt)	<input type="checkbox"/> Future year impacts: \$0_____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$_____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$_____ (net)	
<input type="checkbox"/> Debt service costs: \$_____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM6.10 – This motion authorizes \$105,451.28 in Section 37 community benefit funds secured in the development at 38 Grand Magazine, Block 3A (account XR3026-3700484), be released and directed to the Council Approved 2015 Capital Budget for Economic Development and Culture for the purposes of completing the Fort York Visitor Centre. The budget for the Fort York Visitor Centre is \$25.213M, including \$3.7M from Section 37 and 45 contributions. \$3.7M in S37 and S45 funds have been budgeted for but have not yet been specifically secured. \$105,451.28 identified in this motion will go towards meeting the \$3.7M in S37 and S45 contributions budgeted for this project.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: May 6, 2015