### Financial Implications:

#### Operating

- **Current year impacts**: $25,000 (gross)  
  $0 (net)
- **Future year impacts**: $0 (net)
- **Budget adjustments**: $25,000 (gross) $0 (net)
- **Funding sources (specify)**:
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Tax rate impact
  - Reserve/Reserve Fund contributions
  - Other (Section 37)
- **Impact on staffing levels**: _____ (positions)

#### Capital

- **Current year impacts**: $0 (gross)  
  $0 (debt)
- **Future year impacts**: $0 (debt)
- **Budget adjustments**: $0 (debt)
- **Funding sources (specify)**:
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other

#### Impacts/Other Comments:

- **Service Level Impact (specify)**:
- **Consistent with Council Strategic directions and fiscal priorities (specify)**:

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**Notice of Motion – MM6.14** - The 2015 Council Approved Operating Budget for Heritage Toronto will increase by $25,000 gross and $0 net, fully funded by Section 37 community benefits secured in the development of 1 The Esplanade (account XR3026-3700574) for the replacement of 6 Toronto Historical Board plaques and for the production of 13 Heritage Toronto plaques in the St. Lawrence Neighbourhood. Section 37 funding have been secured and received in the identified account.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: May 6, 2015