



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM6.14

Financial Implications:

Operating
Current year impacts: \$ 25,000 (gross) \$ 0 (net)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other (Section 37)
Budget adjustments: \$ 25,000 (gross) \$0 (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM6.14 - The 2015 Council Approved Operating Budget for Heritage Toronto will increase by \$25,000 gross and \$0 net, fully funded by Section 37 community benefits secured in the development of 1 The Esplanade (account XR3026-3700574) for the replacement of 6 Toronto Historical Board plaques and for the production of 13 Heritage Toronto plaques in the St. Lawrence Neighbourhood.
Section 37 funding have been secured and received in the identified account.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: May 6, 2015