FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM6.15

Financial Implications:

- **Operating**
  - Current year impacts: $5,100 (gross)
  - Future year impacts: $0 (net)
  - Following year: $0 (net)
  - Future years

  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Other – Section 37 Funding (Source Account XR3026-3700124)
    - Budget adjustments: $_______ (net)
    - Impact on staffing levels: _________ (positions)

- **Capital**
  - Current year impacts: $0 (gross)
  - Future year impacts: $0 (net)
  - Following year: $0 (net)
  - Future years

  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Budget adjustments: $_______ (net)

  - Operating Impact:
    - Program costs: $_______ (net)
    - Debt service costs: $_______ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM6.15 - For the StART’s Partnership Program that provides funding for projects which support the program’s mission to revitalize and engage communities through street and mural art. These funds are to be utilized to transform eight Bell boxes in Ward 10 into works of public art, led by the non-profit organization Community Matters Toronto.

The Section 37 funds will be used for the intended purpose and have been secured and received with no additional operating impacts beyond what will be included in the 2015 Operating Budget.

Accordingly Transportation Services’ 2015 approved Operating Budget will increase by $5,100 gross and $0 net for this purpose.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: May 6, 2015