Authorization to Release Section 37 Funds from the Development at 333 Bloor Street East, for Heritage Improvements to the Building owned by Casey House at 571 Jarvis Street - by Councillor Kristyn Wong-Tam, seconded by Councillor Gord Perks

* This Motion has been deemed urgent by the Chair.
* This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.

Recommendations
Councillor Kristyn Wong-Tam, seconded by Councillor Gord Perks, recommends that:

1. City Council increase the approved 2015 Operating Budget for Non-Program by $500,000 gross, $0 net, fully funded by Section 37 community benefits obtained in the development of 333 Bloor Street East, 1 Mount Pleasant Road and 575 and 577 Jarvis Street (Source Account: XR3026-3700137) for the purpose of forwarding funds to the Casey House for the retrofit and restoration of the heritage property at 571 Jarvis.

2. City Council direct that the $500,000 be forwarded to Casey House, subject to the non-profit organization signing an Undertaking governing the use of the funds and the financial reporting requirements.

Summary
Funds have been secured through Section 37 benefits from the development at 333 Bloor Street East, 1 Mount Pleasant Road and 575 and 577 Jarvis Street that included funding of $900,000 to achieve heritage objectives in the vicinity of the lands. These funds have been received by the City and have accrued interest. Of the original contribution and accrued interest there remains approximately $987,752 for heritage objectives that have not been spent or remain uncommitted.

Casey House Hospice is a specialty hospital with home care and community programs for people living with advanced HIV/AIDS. It is a non-profit organization. In March 2015, Casey
House began construction, involving restoration of a heritage home and adding a purpose-built addition on the back, to expand its care to meet the evolving and growing health care needs of people living with advanced HIV/AIDS. Section 37 monies will be used to for the interior and exterior restoration of Casey House’s designated heritage building at 571 Jarvis Street.

The house at 571 Jarvis Street, built in 1875, is one of the original mansions of Jarvis Street. Casey House will be investing millions of dollars to repair and restore this mansion to its original state of grandeur. The construction project includes exterior restoration, interior renovation, landscaping, construction contingency, construction escalation, ancillary costs and related consulting and design fees.

Casey House will be required to sign an Undertaking governing the use of the funds and the financial reporting requirements before the funds are forwarded from the City.