

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM7.19

Financial Implications:

☐ Operating
☐ Current year impacts: \$ (gross) ☐ Future year impacts: \$ (net)
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☐ Future years
Funding sources (specify):
 ☐ Accommodation within approved operating budget ☐ New revenues ☐ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: \$ (net)
☐ Impact on staffing levels: (positions)
Capital ☐ Current year impacts: \$127,638 (gross) ☐ Future year impacts: \$0 (debt) ☐ Following year ☐ Future years
☐ Funding sources (specify):
 ☐ Accommodation within approved capital budget ☐ New revenues ☐ Debt ☐ Reserve/Reserve Fund contributions ☐ Other (Section 42)
Budget adjustments: \$127,638 (gross), \$0 (debt)
Operating Impact:
Program costs: \$ (net) Debt service costs: \$ (net)
Impacts/Other Comments:
Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):
Notice of Motion – MM7.19 – Authority is sought to increase the 2015 PFR's Capital Budget for Clydesdale Park Tennis Court project by \$127,638, funded by Section 42 Alternate Rate cash-in-lieu (2205 Sheppard Ave East, XR2213-4200136) to replace the existing pedestrian walkway and construct 11-space parking lot which will address the lack of parking on site for both the tennis and community facility at Clydesdale Park. Section 42 funding has been confirmed and received.
Submitted by:
Deputy City Manager & Chief Financial Officer

Date: June 11, 2015