TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM7.7

Financial Implications:

☒ **Operating**

☒ Current year impacts: $25,000 (gross) ☐ Future year impacts: $_____ (net)

$0_____(net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☒ Other (Section 45)

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM7.7

The Association of Community Centre's 2015 Approved Operating Budget for the Scadding Court Community Centre will be increased by $25,000 gross, $0 net, fully funded by Section 45 community benefits related to the development at 426-444 Adelaide Street West (source account: XR3028-4500140) to provide one-time funding for capital improvements in the form of an aquaponics project at the Scadding Court Community Centre.

Section 45 funds have been secured and received by the City of Toronto.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: June 11, 2105