

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 8.7

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>23,086</u> (gross) \$ <u>0</u> (net)	<input type="checkbox"/> Future year impacts: \$ <u>0</u> (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input checked="" type="checkbox"/> Budget adjustments: \$ <u>0.0</u> (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ <u>0</u> (gross) \$ <u>0</u> (debt)	<input type="checkbox"/> Future year impacts: \$ <u>0</u> (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion MM 8.7 This motion withdraws funds from a dedicated reserve in order to undertake necessary maintenance and upgrades to the park. A \$50,000 donation was received by the Ireland Park Foundation. Funds are available from the Ireland Park Reserve Fund, XR3206 The balance after the withdrawal would be approximately \$36,692.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: July 8, 2015