FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 8.7

Financial Implications:

**Operating**
- Current year impacts: $23,086 (gross)
- $0 (net)
- Future year impacts: $0 (net)
- Following year
- Future years

- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Budget adjustments: $0.0 (net)
  - Impact on staffing levels: ________ (positions)

**Capital**
- Current year impacts: $0 (gross)
- Future year impacts: $0 (net)
- Following year
- Future years

- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Budget adjustments: ________ (net)
  - Operating Impact:
    - Program costs: ________ (net)
    - Debt service costs: ________ (net)

Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

**Notice of Motion MM 8.7**
This motion withdraws funds from a dedicated reserve in order to undertake necessary maintenance and upgrades to the park. A $50,000 donation was received by the Ireland Park Foundation.

Funds are available from the Ireland Park Reserve Fund, XR3206. The balance after the withdrawal would be approximately $36,692.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: July 8, 2015