



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 8.8

Financial Implications:

Operating
Current year impacts: \$ 637,464 (gross) \$ 0 (net)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions (Section 37/45)
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [8.8] – One-time funding to be transferred to Toronto Community Housing Corporation for capital improvements, including capital maintenance to TCHC properties in Ward 20, fully funded by Section 37 and Section 45 (Planning Act Reserve Funds) community benefits which have been secured and received.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: July 8, 2015