

### FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 8.16

#### Financial Implications:

<input type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

  

<input checked="" type="checkbox"/> <b>Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>325,000</u> (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

#### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

**Notice of Motion – MM 8.16** – Additional funding of \$325,000 is needed to award a contract for which the bid prices are higher than anticipated. The original project cost estimate was \$150,000.

Funds are secured and available in the following reserves: \$9,801.39 from the Section 37 for 352 Front Street West (account XR3026- 3700359), \$16,244.86 from the Section 45 for 340 Front Street West (account XR3028- 4500006), and \$298,953.75 from the Section 45 for 426-444 Adelaide Street West (account XR3028- 4500140).

Submitted by: \_\_\_\_\_  
Deputy City Manager & Chief Financial Officer

Date: July 8, 2015