



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 8.21

Financial Implications:

Operating

Current year impacts: \$ _____ (gross) Future year impacts: \$ _____ (net)
 \$ _____ (net) Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ _____ (net)

Impact on staffing levels: _____ (positions)

Capital

Current year impacts: \$85,000 _____ (gross) Future year impacts: \$0 _____ (debt)
 \$0 _____ (debt) Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ _____ (debt)

Operating Impact:

Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 8.21 – Additional funding is needed to award a contract where the bid prices were higher than anticipated. The original project cost was estimated at \$300,000.

Additional funding is secured and available from the Section 42 Alternate Rate Cash-in-lieu for 2281 Yonge Street Reserve Fund (account XR2213-4200561).

Submitted by: _____
 Deputy City Manager & Chief Financial Officer

Date: July 8, 2015