Financial Implications:

☐ Operating

☐ Current year impacts: $_________ (gross)  ☑ Future year impacts: $0.222 million (net)

$_________ (net)  ☑ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget  ☐ Third party funding
☐ New revenues  ☑ Tax rate impact
☐ Reserve/Reserve Fund contributions  ☐ Other

☐ Budget adjustments: $_________ (net)

☐ Impact on staffing levels: ____________ (positions)

☐ Capital

☐ Current year impacts: $0_________ (gross)  ☐ Future year impacts: $0_________ (debt)

$0_________ (debt)  ☑ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget  ☐ Third party funding
☐ New revenues  ☐ Debt
☐ Reserve/Reserve Fund contributions  ☐ Other

☐ Budget adjustments: $_________ (debt)

☐ Operating Impact:

☐ Program costs: $_________ (net)

☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☑ Consistent with Council Strategic directions and fiscal priorities (specify): Taxi Industry Review/Licensing

Notice of Motion – MM 8.28 – Review of Uber Operations, Technologies and Benefits and Impact on the Current Taxicab Industry- ML&S is projecting that the one-time operating impact of this motion will be $0.222 million, funding is not included in the 2015 approved MLS Operating Budget for this purpose.

The anticipated costs are comprised of estimates for an online survey; focus groups; advertising/marketing of public consultations; and a consultant.

Submitted by: ____________________________________________

Deputy City Manager & Chief Financial Officer

Date: July 8, 2015