TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 8.28

Financial Implications:

☒ **Operating**

☐ Current year impacts: $_____ (gross)
$ _____(net)

☒ Future year impacts: $0.222 million (net)
☒ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☒ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross)
$0_____(debt)

☐ Future year impacts: $0_____ (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☒ Consistent with Council Strategic directions and fiscal priorities (specify): Taxi Industry Review/Licensing

Notice of Motion – MM 8.28 – Review of Uber Operations, Technologies and Benefits and Impact on the Current Taxicab Industry- ML&S is projecting that the onetime operating impact of this motion will be $0.222 million, funding is not included in the 2015 approved MLS Operating Budget for this purpose.

The anticipated costs are comprised of estimates for an online survey; focus groups; advertising/marketing of public consultations; and a consultant.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: July 8, 2015