



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM8.35

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$ _____ (gross) <div style="margin-left: 100px;">\$ <u>165,412</u> (net)</div> <input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodation within approved operating budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Budget adjustments: \$ _____ (net) <input type="checkbox"/> Impact on staffing levels: _____ (positions)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <div style="margin-left: 100px;"><input type="checkbox"/> Following year</div> <div style="margin-left: 100px;"><input type="checkbox"/> Future years</div> <input type="checkbox"/> Third party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) <div style="margin-left: 100px;">\$0 _____ (debt)</div> <input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodation within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Budget adjustments: \$ _____ (debt) <input type="checkbox"/> Operating Impact: <input type="checkbox"/> Program costs: \$ _____ (net) <input type="checkbox"/> Debt service costs: \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <div style="margin-left: 100px;"><input type="checkbox"/> Following year</div> <div style="margin-left: 100px;"><input type="checkbox"/> Future years</div> <input type="checkbox"/> Third party funding <input type="checkbox"/> Debt <input type="checkbox"/> Other

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 8.35
 Fees for this event are as follows: Lamport Stadium: \$98,196.56, Marilyn Bell & Budapest Park \$56,729, Neilson Park: \$1,201.42 and Toronto Olympic Island: \$9,285.19

This would result in lost revenue of \$165,412.17.

Submitted by: _____
 Deputy City Manager & Chief Financial Officer

Date: July 8, 2015

Estimate 2015 - Festival Management Committee Events

LAMPORSTADIUM

Lampport Stadium/Location	Date	PF&R Waived FeesStaff/Equipment	Not Waived
Lampport Install Turf Cover (staff costs)	July 28- Aug 5	\$7,900.70	
Lampport Install Turf Cover (staff costs)	July 28/30 & Aug 4,5	\$7,329.16	
Lampport Install Turf Cover (staff costs)	July 28/30 & Aug 4,5	\$5,133.08	
Lampport Clean up L 79		\$2,008.12	
Lampport remove turf cover (staff costs)	July 28/30 & Aug 4,5	\$17,742.48	
Lampport remove turf cover OT (staff costs)	July 28/30 & Aug 4,5	\$7,118.78	
Fork Lift Rental Lampport		\$857.67	
Fencing Lampport		\$5,932.50	
Lampport Setup & Take Down	Jul-30	\$5,563.90	
Lampport Setup & Take Down	Aug-06	\$16,691.70	
Permit Fees Lost Revenue	July 26- Aug	\$16,317.38	
Permit Fees- Lampport Stadium Rental	July 30-31	\$5,442.30	
Permit Fee outside Lampport Stadium (new last year)			\$158.79
Rental of Decking (Lampport)			
TOTAL		\$98,037.77	\$158.79

Marilyn Bell & Budapest Park/Location

Marilyn Bell & Budapest Park/Location	Date	PF&R Waived FeesStaff/Equipment	Not Waived
Parks staff setup		\$6,200.00	
Damage Deposit		\$10,000.00	
Lakeshore Marilyn Bell Waste Bins		\$2,500.00	
Materials & supplies		\$2,000.00	
Lakeshore Marilyn Bell Saturday/Day shift		\$6,500.00	
Lakeshore Marilyn Bell Night shift		\$16,000.00	
Lakeshore Marilyn Bell Sunday/Day shift		\$11,000.00	
Permit Fees (in advance of parade) - Lakeshore, Budapest, Marilyn Bell			\$868.95
Permit Fee/staffing/fencing day of parade (Budapest)		\$553.35	
Marilyn Bell Park - day of parade		\$553.35	
Lakeshore Park			\$553.35
TOTAL		\$55,306.70	\$1,422.30

Neilson Park- (New)

Neilson Park- (New)	Date	PF&R Waived FeesStaff/Equipment	Not Waived
Permit Fees- Park & Diamonds- (new last year)	July 15-18	New	\$1,017.63
Permit Fees- Picnic Area only- (new last year)	July 28 2015	New	\$183.79
Total Permit Fees			\$1,201.42

Toronto Olympic Island- Commercial event (new)

Toronto Olympic Island	Date	PF&R Waived FeesStaff/Equipment	Not Waived
Toronto Olympic Island- Commercial event (new)	July 31- Aug 2 2015	Commercial	\$9,285.19
Total Permit Fees			\$9,285.19
Total Fees Billed in 2015			\$12,267.70
Total Waived Fees 2015		\$153,344.50	
Overall Total		\$165,612.20	