# FISCAL IMPACT STATEMENT
# NOTICE OF MOTION MM8.38

## Financial Implications:

☐ **Operating**

☐ Current year impacts: $ 0 (gross)
$ 0 (net)

☐ Future year impacts: $0 (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $43,056 (gross)
$0 (debt)

☐ Future year impacts: $0 (debt)
☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☒ Other (Section 37 – Source Account: XR3026-3700635)

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

**Impacts/Other Comments:**

☒ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

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The 2015 Transportation Service's Capital Budget will increase by $43,056 gross and $0 net (CTP415-02) fully funded by Section 37 benefits to install benches and/or other streetscape beautification initiatives at various locations along Gerrard Street East within Ward 32.

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is included in the 2015 Capital Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 8, 2015