Financial Implications:

Operating

- Current year impacts: $7,000 (gross)
- Future year impacts: $0 (net)
- Following year
- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Other – Section 37 Funding (Source Account XR3026-3700635)
- Budget adjustments: $0 (net)
- Impact on staffing levels: _________ (positions)

Capital

- Current year impacts: $0 (gross)
- Future year impacts: $0 (debt)
- Following year
- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Budget adjustments: $0 (debt)
- Operating Impact:
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM8.39

Transportation Services’ 2015 Operating Budget will be increased by $7,000 gross, $0 net to fund the third phase of the mural installation on Woodbine Avenue at Darrel Avenue to transform and beautify the underpass.

The funds will be used for the intended purpose and have been secured with no additional operating impacts beyond what will be included in the 2015 Operating Budget.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 8, 2015