
City Council**Notice of Motion**

MM9.13	ACTION			Ward:14
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Release of Section 45 Funds for a Playground Enhancement in Masaryk Cowan Park - by Councillor Gord Perks, seconded by Councillor Mike Layton

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Gord Perks, seconded by Councillor Mike Layton, recommends that:

1. City Council amend the approved 2015 Capital Budget for Parks, Forestry and Recreation to increase the project cost for the "Play Equipment Program FY2015" from \$2,175,000 to \$2,193,100, fully funded by Section 45 funds obtained in the development at 1100 King Street West (source account: XR3028-4500017), for the purpose of purchasing and installing a playground equipment at Masaryk Cowan Park and for undertaking preparations to the park to allow for the installation.

Summary

Funds in the amount of \$180,000 plus accrued interest have been secured and received as a condition of approval of a minor variance (Section 45) application for a development at 1100 King Street West (Committee of Adjustment file A0478/05TEY) for the purpose of parks improvements in Ward 14. Since the City has received these funds, a number of capital projects have been funded for these purposes and sufficient funds remain available for the proposed playground enhancement project at Masaryk Cowan Park.

The intent of this Motion is to transfer a total of \$18,100 of Section 45 funds from a development at 1100 King Street West (Committee of Adjustment file A0478/05TEY) to the approved 2015 Capital Budget for Parks, Forestry and Recreation for the purposes of purchasing and installing a piece of playground equipment at Masaryk Cowan Park, and for undertaking preparations to the park to allow for the installation. In order to prepare the park for the play equipment installation, necessary work includes grading, construction of a retaining wall and fabric installation.