
City Council

Notice of Motion

MM9.31	ACTION			Ward:22
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Release of Section 45 Funds from 2263-2287 Yonge Street, 10 Eglinton Ave East, 25-31 Roehampton Ave to Mount Pleasant Village Business Improvement Area for a Streetscape Masterplan - by Councillor Josh Matlow, seconded by Councillor Kristyn Wong-Tam

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Josh Matlow, seconded by Councillor Kristyn Wong-Tam, recommends that:

1. City Council increase the 2015 Operating Budget for Non-Program by \$29,580.00 gross, \$0 net, fully funded by Section 45 funds obtained in the development at 2263-2287 Yonge Street, 10 Eglinton Ave East, 25-31 Roehampton Ave (source account: XR3028-4500167), to provide one-time funding of \$29,580.00 to the Mount Pleasant Village Business Improvement Area to conduct a Streetscape Masterplan for that portion of Mount Pleasant Road between Eglinton and Davisville Avenues.
2. City Council direct that the funds be forwarded to the Mount Pleasant Village Business Improvement Area upon the signing of an Undertaking by the Mount Pleasant Village Business Improvement Area governing the use of the funds and the financial reporting requirements, including a requirement that the consultant developing the Streetscape Masterplan consult with staff from Transportation Services, City Planning and Economic Development and Culture.
3. City Council direct that the Request for Proposal for the Streetscape Masterplan include a provision that the local Councillor, the South Eglinton Residents' and Ratepayers' Association and the Davisville Village community be consulted in its development.

Summary

Authority is being sought to amend the Operating Budget for Non-Program by \$29,580 fully funded by section 45 community benefits, for the Mount Pleasant Village Business Improvement Area (BIA) to design a Streetscape Masterplan for the purposes of implementing capital improvements.

With the Mount Pleasant Crosstown station set to open at the intersection of Eglinton and Mount Pleasant in 2020, it is imperative that the BIA start developing a unified streetscape design as soon as possible.

This plan will help improve the walkability of and attractiveness of the street which will, in turn, help attract new businesses to the neighbourhood.

The Masterplan for the streetscape on Mount Pleasant will be developed in consultation with the local Councillor, the South Eglinton Residents' and Ratepayers' Association and the Davisville Village community.

The BIA has worked with City staff on the costing of the Masterplan and have sought their advice on the tendering process and the prospective firms. Initial funding for this project was already approved at the August 25, 2014 meeting of Council (MM55.110). With advice from Staff, the BIA selected a higher, more suitable, bid. This motion will direct the balance of funding needed to complete the project.

The BIA will be required to sign an Undertaking governing the use of the funds and the financial reporting requirements prior to the funds being released from the City.