FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM9.16

Financial Implications:

- **Operating**
  - Current year impacts: $_________ (gross)  
  - Future year impacts: $_________ (net)
  - Following year
    - $_________ (net)
    - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Tax rate impact
    - Other
  - Budget adjustments: $_________ (net)
  - Impact on staffing levels: __________ (positions)

- **Capital**
  - Current year impacts: $0 (gross)  
  - Future year impacts: $115,000 (gross) $0 (debt)
  - $0 (net)  
  - Following year
    - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Debt
    - Other (Donations)
  - Budget adjustments: $115,000 (gross)
  - Operating Impact:
    - Program costs: $_________ (net)
    - Debt service costs: $_________ (net)

**Impacts/Other Comments:**

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

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Notice of Motion – MM9.16 – As part of the 2015 Parks, Forestry and Recreation (PF&R) Capital Budget, City Council approved the capital project titled “Weston Family Donations” with a total project cost and cash flow of $400,000. The project was created to accept and spend potential funds received through the Weston Family Parks Challenge.

Through a partnership with Earth Rangers Canada, PF&R was recently approved for a $515,000 donation through the Weston Family Parks Challenge to revitalize the wetland habitat and outdoor education components of the Franklin Children's Garden. In order to receive the donation, an amendment to the PF&R’s Capital Budget is required to add the supplemental funding of $115,000 from the Weston Family Parks Challenge to the Weston Family Donations project. The supplementary donation will not result in additional operating impacts.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: October 1, 2015