FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM9.31

Financial Implications:

**Operating**
- Current year impacts: $29,580.00 (gross)
  - $0 (net)
- Future year impacts: $0 (net)
- Following year
  - Future years

  □ Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions (Section 37/45)
  - Budget adjustments: $_________ (net)
  - Impact on staffing levels: _________ (positions)

**Capital**
- Current year impacts: $_________ (gross)
  - $_________ (debt)
- Future year impacts: $_________ (debt)
- Following year
  - Future years

  □ Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Budget adjustments: $_________ (debt)
  - Operating Impact:
    - Program costs: $_________ (net)
    - Debt service costs: $_________ (net)

Impacts/Other Comments:

□ Service Level Impact (specify): 

□ Consistent with Council Strategic directions and fiscal priorities (specify): 

Notice of Motion – MM9.31: Authority is being sought to increase the 2015 Non-Program Expenditure Budget on a one-time time basis by $29,580.00 gross, $0 net, fully funded by Section 45 funds obtained in the development at 2345 Yonge Street (source account: XR3028-4500167) in support of the Mount Pleasant Village Business Improvement Area to conduct a Streetscape Masterplan for that portion of Mount Pleasant Road between Eglinton and Davisville Avenues.

Section 45 funds have been secured and received and being used for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: October 1, 2015