



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM9.1

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input checked="" type="checkbox"/> Future year impacts: \$257.00 (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input checked="" type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$525,000.00 (minimum) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input checked="" type="checkbox"/> Operating Impact:	
<input checked="" type="checkbox"/> Program costs: \$257.00 (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### Impacts/Other Comments:

- ☐ Service Level Impact (specify):  
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 9.1 – Acquiring the property located at 76 Coral Gable Drive would cost the City at least \$525,000 plus closing costs. The tree maintenance cost is minimal and estimated to be \$257 per annum for Parks, Forestry and Recreation. However, there may be additional costs associated with structure removal and development pending the future plan and use of the site subsequent to acquisition. Should Council decided to pursue further, this request will be included in the capital budget submission through the annual budget process.

Although this red oak tree has been recognized as a Heritage tree under the Trees Ontario Heritage program, this recognition carries no authority regarding the disposition of the tree or the land upon which the tree resides. According to the City's Tree By-law, this tree is currently protected and any permit application for its removal or injury (as required and regulated by the Tree By-law) would require a report to City Council and its approval.

Submitted by: \_\_\_\_\_  
Deputy City Manager & Chief Financial Officer

Date: October 1, 2015