Financial Implications:

**Operating**

- Current year impacts: $462,762 (gross)
- Future year impacts: $0 (net)

- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions (Section 37/45)
  - Budget adjustments: $0 (net)
  - Impact on staffing levels: 

- Impact on staffing levels: 

**Capital**

- Current year impacts: $0 (gross)
- Future year impacts: $0 (debt)

- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Budget adjustments: $0 (debt)
  - Operating Impact:
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

**Impacts/Other Comments:**

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM9.38: Authority is being sought to increase the 2015 Non-Program Expenditure Budget on a one-time time basis by $462,762 gross, $0 net, fully funded by Section 37 funds received from the development at 783 Bathurst Street (Source Account: XR3026-3700497) for public realm improvements at Central Technical School located at 693 Bathurst Street.

Section 37 funds have been secured and received and being used for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: October 1, 2015