### Financial Implications:

**Operating**

- Current year impacts: $0 (gross)
- Future year impacts: $0 (net)
- Following year
  - Future years

- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions

- Budget adjustments: $0 (net)
- Impact on staffing levels: _________ (positions)

**Capital**

- Current year impacts: $248,877 (gross)
- Future year impacts: $0 (debt)
- Following year
  - Future years

- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions (Section 45)

- Budget adjustments: $0 (debt)
- Operating Impact:
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

### Notice of Motion – MM9.39

The 2015 Transportation Service’s Capital Budget will increase by $248,877 gross and $0 net (CTP415-02) fully funded by Section 45 benefits for the construction and related costs to implement streetscape improvements on Richmond Street West and Peter Street in Ward 20.

The Section 45 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program’s Operating Budget for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: October 1, 2015