TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM10.11

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 35,000.00 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 37 Funds)
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $0_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (debt)

$ _____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 10.11 – The 2015 Non-Program Operating Budget will increase by $35,000 gross and $0 net, fully funded by Section 37 community benefits, to be forwarded to the Toronto District School Board for the capital improvements to the school playgrounds at Runnymede Junior and Senior Public School.

The Section 37 funds will be used for the intended purpose and have been secured.

Operating impacts for these improvements will be the responsibility of the TDSB.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: November 4, 2015