



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 10.12

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$1,565,788 (gross) \$ 0 (net)	<input type="checkbox"/> Future year impacts: _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$0 (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$0 (gross) \$0 (debt)	<input type="checkbox"/> Future year impacts: \$0 (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 10.12

This motion is seeking to transfer \$1,047,136 in secured S37 and S45 funds to the YMCA of Toronto as a City contribution towards the construction of a new YMCA facility at 5145 Dundas Street West (Westwood Theatre site). This motion also recommends an increase of \$518,651 gross and \$0 net to Children's Services 2015 Operating Budget funded from secured S37 funds to provide a grant to the YMCA for a the construction of a childcare facility at 5145 Dundas Street West.

While the City has been contemplating a proposal to construct a facility on the Westwood Theatre site for some time. In the 2013 Budget process, City Council directed that:

- o 381) "secure \$1.0 million from Section 37 and 45 Agreements in Ward 5 to be allocated as a contribution towards the construction of the future YMCA community recreation centre on the Westwood Theatre lands, conditional on the inclusion of a daycare facility on the site and construction of the recreation centre commencing no later than 2015"

- (382) "*direct the Deputy City Manager and Chief Financial Officer to report to the Budget Committee to seek authority for the release of the funds once Build Toronto has confirmed that the community recreation centre project is ready to proceed.*"

Release of Section 37/45 funds to the YMCA for a new facility on the Westwood Theatre lands is a commitment of reserve funds that may be premature as:

- Build Toronto is not able to confirm that the community recreation centre is ready to proceed on this site, as the necessary planning; transportation and development reviews are yet to be completed;
- Project details have not been advanced and agreed upon by Build Toronto, the YMCA and staff from City Planning, Parks, Forestry and Recreation and Children's Services; and
- An allocation of significant funds to an outside agency are normally coordinated, vetted and authorized through the budget process that considers these funds along with other necessary funding sources, as intended by Recommendation 382 above.

Submitted by: \_\_\_\_\_  
Deputy City Manager & Chief Financial Officer

Date: November 4, 2015