# FISCAL IMPACT STATEMENT
## NOTICE OF MOTION MM10.22

## Financial Implications:

- **Operating**
  - Current year impacts: $100,000 (gross)
  - Future year impacts: $0 (net)
  - Following year
  - Future years

- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions (Section 45 Funds)
  - Third party funding
  - Tax rate impact
  - Other

- Budget adjustments: $0 (net)

- Impact on staffing levels: __________ (positions)

- **Capital**
  - Current year impacts: __________ (gross)
  - Future year impacts: __________ (debt)
  - Following year
  - Future years

- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other

- Budget adjustments: __________ (debt)

- Operating Impact:
  - Program costs: __________ (net)
  - Debt service costs: __________ (net)

## Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

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Notice of Motion – MM 10.22 – The Non-Program Operating Budget will increase $100,000 gross, $0 net, fully funded by Section 45 funds for the purpose of providing one time capital funding to Artscape for capital improvements to the Artscape Sandbox building/facility located at 301 Adelaide Street West. Section 45 funding has been secured and being used for this purpose.

Submitted by: __________________________
Deputy City Manager & Chief Financial Officer

Date: November 4, 2015