TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM10.22

Financial Implications:

☒ **Operating**

☒ Current year impacts: $100,000 (gross) ☐ Future year impacts: $_____ (net)

$0_____(net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 45 Funds)
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $0_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (debt)

$ _____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 10.22 – The Non-Program Operating Budget will increase $100,000 gross, $0 net, fully funded by Section 45 funds for the purpose of providing one time capital funding to Artscape for capital improvements to the Artscape Sandbox building/facility located at 301 Adelaide Street West. Section 45 funding has been secured and being used for this purpose.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: November 4, 2015