Financial Implications:

**Operating**
- Current year impacts: $0 (gross)
- Future year impacts: $0 (net)
- Following year
- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
- Budget adjustments: $0 (net)
- Impact on staffing levels: ________ (positions)

**Capital**
- Current year impacts: $1,400,000 (gross)
- Future year impacts: $0 (net)
- Following year
- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions (Section 37)
- Budget adjustments: $0 (net)
- Operating Impact:
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

**Impacts/Other Comments:**
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM10.10

The 2015 Transportation Service’s Capital Budget will increase by $1,400,000 gross and $0 net (CTP415-06) fully funded by Section 37 benefits for design, construction and related costs to implement streetscape improvements on Grenville Street from Yonge Street to about 90 metres west in Ward 27.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program’s Operating Budget for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: November 4, 2015