

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 11.8

Financial Implications:

Oneroting	
☐ Operating	
☐ Current year impacts: \$100,000 (gross) ☐ Future year impacts: (net)	
\$ <u>\$0</u> (net)	
⊠ Funding sources (specify):	
 ☐ Accommodation within approved operating budget ☐ New revenues ☐ Tax rate impact ☐ Reserve/Reserve Fund contributions (Section 37 Benefits) ☐ Other 	
☐ Budget adjustments: \$0 (net)	
Impact on staffing levels: (positions)	
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☐ Capital	
☐ Current year impacts: \$ (gross) ☐ Future year impacts: \$ (debt)	
\$ <u>(debt)</u> Following year Future years	
☐ Funding sources (specify):	
☐ Accommodation within approved capital budget ☐ Third party funding ☐ New revenues ☐ Debt ☐ Reserve/Reserve Fund contributions ☐ Other	
Budget adjustments: \$ (debt)	
Operating Impact:	
☐ Program costs: \$ (net) ☐ Debt service costs: \$ (net)	
Impacts/Other Comments:	
Service Level Impact (specify):	
Consistent with Council Strategic directions and fiscal priorities (specify):	
Notice of Motion – MM11.8 –	
Recommendation 1:	
This motion recommends that the 2015 Approved Operating Budget for Non-Program be amended by \$100,000 (\$0 net, fully funded by Section 37 benefits (source account: XR3026- 3700152), for the purpose of providing fund the Gardiner Museum for the commission and creation of Public Art on the Gardiner Museum's Public Plaza.	
The Section 37 has been secured and received and is being used for this purpose.	
Submitted by: Deputy City Manager & Chief Financial Officer	
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