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June 20, 2014

Mr. John Livey City of Toronto Toronto City Hall, 24<sup>th</sup> Floor East 100 Queen Street West Toronto, ON, M5H 2N2

Dear Mr. Livey:

## RE: 2015 BUDGET – FUNDING FOR CONGESTION MANAGEMENT PLAN AND DOWNTOWN TRANSPORATION OPERATION STUDY RECOMMENDATIONS

As the Business Improvement Area representing Toronto's Financial District, congestion relief is our first policy priority. Given the growth and density of the downtown core, it is critical that the City of Toronto make significant investments to implement measures that optimize the existing transportation network and reduce congestion.

The 15 blocks of the Financial District represent Toronto's most dense employment centre, including 15% of the city's jobs. An additional 6,000,000 sq. ft. of office space is under construction within a 10 minute walk of Union Station – more than three-quarters of all office construction across the city. With unprecedented development comes significant constraints to Toronto's transportation network. Access into Toronto's central business district has been compromised as increasing demand for road space has put strain on the movement of people, goods and services. If left unaddressed, worsening congestion will negatively impact Toronto's economy and its competitive ability to retain and attract business.

Projects that can help manage congestion and improve traffic flows have been outlined by City staff through initiatives including the Congestion Management Plan and the Downtown Transportation Operations Study. As the City begins its budget process for 2015, we strongly encourage staff to allocate substantial resources to congestion management. Understanding there will be competing items, it is important to prioritize investments in the most advanced technology and staff resources needed to fund all outlined congestion management projects to ensure the greatest positive impact to the transportation network.

We look forward to continuing to work with the City to identify opportunities to improve transportation and reduce congestion in the downtown core.

Should you have any questions, please contact me at ghumes@torontofinancialdistrict.com.

Best regards,

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Grant Humes Executive Director

cc: Councillor Minnan-Wong, Chair, Public Works and Infrastructure Committee Stephen Buckley, General Manager, Transportation Services Division