

June 15, 2016

Heritage Toronto
157 King Street East
3rd Floor
Toronto, Ontario
M5C 1G9

PRIVATE AND CONFIDENTIAL

Attention: Mr. Francisco Alvarez

Dear Sir:

Re: Audit of the December 31, 2015 Financial Statements

During the course of our audit of the financial statements for the year ended December 31, 2015, we did not identify any matters which would be of interest to management.

The objective of an audit is to obtain reasonable assurance whether the financial statements are free of material misstatement and it is not designed to identify matters that may be of interest to management in discharging its responsibilities. In addition, an audit cannot be expected to disclose defalcations and other irregularities and it is not designed to express an opinion as to whether the systems of internal control established by management have been properly designed or have been operating effectively.

We would like to express our appreciation for the co-operation and assistance which we received during the course of our audit from Karen Czaniecki and her staff.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

Welch LLP



Per: Bryan Haralovich, CPA, CA, CPA (Illinois)
Partner

HERITAGE TORONTO

157 King Street East
3rd Floor
Toronto, Ontario
M5C 1G9

June 15, 2016

Welch LLP
36 Toronto Street
Suite 530
Toronto, ON
M5C 2C5

Dear Sirs:

We are providing this letter in connection with your audit of the financial statements of Heritage Toronto as of December 31, 2015 and for the year then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of Heritage Toronto in accordance with Canadian public sector accounting standards for government not-for-profit organizations..

We acknowledge that we are responsible for the fair presentation of the financial statements in accordance with Canadian public sector accounting standards for government not-for-profit organizations. and for the design and implementation of internal controls to prevent and detect fraud and error.

We acknowledge that your examination was planned and conducted in accordance with Canadian generally accepted auditing standards so as to enable you to express an opinion on the financial statements. We understand that while your work includes an examination of the accounting system, internal control and related data to the extent you considered necessary in the circumstances, it is not designed to identify, nor can it necessarily be expected to disclose, fraud, shortages, errors and other irregularities, should any exist.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated April 25, 2013, for the preparation of the financial statements in accordance with Canadian public sector accounting standards for government not-for-profit organizations.; in particular, the financial statements are fairly presented in accordance therewith.
2. The significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Information Provided

1. We have provided you with:
 - (a) Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
 - (b) Additional information that you have requested from us for the purpose of the audit; and
 - (c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence
2. All transactions have been recorded in the accounting records and are reflected in the financial statements
3. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We have assessed this risk as low.
4. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - (a) Management;
 - (b) Employees who have significant roles in internal control; or
 - (c) Others where the fraud could have a material effect on the financial statements.
5. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
6. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.
7. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

Accounts Receivable

1. Accounts receivable are correctly described in the records and represent valid claims as at the year-end against the persons or companies indicated. These accounts are expected to be collected within twelve months.
2. All services rendered prior to the year-end have been recorded as sales of that period.
3. Accounts receivable do not include any amount with respect to goods on consignment to others.
4. Adequate allowance has been made for any losses from uncollectible accounts, costs or expenses that may be incurred with respect to sales made or services rendered prior to the year-end.

Liabilities and Commitments

1. At the year end, with the exception of relatively immaterial obligations for which invoices had not been received or which otherwise could not readily be determined or estimated, all known liabilities of the organization are included and fairly stated on the balance sheet.
2. At the year-end there were no contingent liabilities (e.g., discounted receivables or drafts, guarantees, pending or unsettled suits, matters in dispute).
3. The organization has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.
4. At the year-end, the organization had no unusual commitments or contractual obligations of any sort that were not in the ordinary course of business or that might have an adverse effect upon the organization.
5. All claims outstanding against the organization or possible claims have been disclosed to you and, where appropriate, reflected in the financial statements or notes thereto.
6. We understand that any illegal or possibly illegal act could damage the organization or its reputation or give rise to a claim or claims against the organization. We are not aware of any violations or possible violations of law or regulations the effects of which should be considered for disclosure in the financial statements or as the basis for recording a contingent loss.

Statement of Operations

1. All of the revenues of the organization for the year has been recorded in the books of account and disclosed in the financial statements.
2. The statement of operations contains no extraordinary or non-recurring items of material amount except as shown thereon.

Restrictions

1. All restrictions on the use of the organization's funds or assets, as well as all requirements or conditions imposed by third parties, have been brought to your attention and are appropriately disclosed in the financial statements. The organization complied with all restrictions, requirements or conditions which, in the event of non-compliance could have a significant effect on the financial statements.
2. All assets subject to a lien, pledged or assigned as security or guarantee for liabilities were brought to your attention and are appropriately disclosed in the financial statements.

Corporate Minutes

The minute books of the organization contain an accurate record of all of the business transacted at meetings of directors and committees of directors up to the date of this letter.

Controlled and Related Entities

All enterprises and not for profit organizations where the organization has joint control, exerts significant influence or has an economic interests have been appropriately reflected in the financial statements.

Related Party Transactions

1. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian public sector accounting standards for government not-for-profit organizations..
2. There have been no exchanges of goods or services with any related parties for which appropriate accounting recognition and financial statement disclosure has not been given.

Recognition, Measurement and Disclosure

1. Significant assumptions used in arriving at the fair values of financial instruments as measured and disclosed in the financial statements are reasonable and appropriate in the circumstances.
2. The organization has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
3. The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.

Going Concern

We confirm that we have assessed the entity's ability to continue as a going concern, taking into account all information which is at least twelve months from the year-end date, and we conclude that the entity is able to continue as a going concern for the foreseeable future.

General

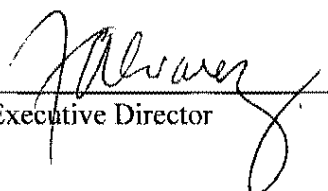
1. We are unaware of any frauds or possible frauds having been committed by the organization, its employees or any of its directors and officers and we have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
2. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements.
3. We acknowledge that we are responsible for the implementation and operation of internal controls that are designed to prevent and detect fraud and error.
4. We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements.
5. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.
6. In the course of your audit of our financial statements for the year ended December 31, 2015, you have recommended certain journal entries and adjustments to our books and records as attached to this letter. We hereby acknowledge that we understand, agree with and approve of the attached journal entries which have been considered necessary to present fairly the financial position and operating results of our organization.

Events Subsequent to the Year-end

All events subsequent to the date of these financial statements and for which Canadian public sector accounting standards for government not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed.

Yours very truly,

HERITAGE TORONTO

Per 
Executive Director

Heritage Toronto

Period ending: December 31, 2015

Summary of unadjusted errors

Rev. 2015-12

Materiality (Sch. 400):

Preliminary overall materiality is \$14,000; Final overall materiality is \$14,000.

All misstatements over \$700 are to be recorded on this summary. Misstatements below this threshold are considered trivial. The tax rate used in this schedule is nil%.

Description of Possible Misstatement	WP Ref.	INCOME STATEMENT Overstated or (Understated)			BALANCE SHEET Overstated or (Understated)			F/S Disclosures	Corrected?
		Identified Mis-statement	Likely Aggregate Mis-statement	Likely Aggregate Mis-statement After Tax	Assets	Liabilities	Closing Equity		
Over-accrued salary accrual		(1,104)	(1,104)	(1,104)		1,104	(1,104)		No
Extrapolated errors from expense testing		924	924	924	924		924		No
Neopost contract buyout - in prepaid expenses		(2,619)	(2,619)	(2,619)	2,619		2,619		No
Overstated ageny funds					1,604	1,604			No
Membership fees not deferred to 2016F		6,016	6,016	6,016		(6,016)	6,016		
\$2,000 TD credit card deposit GIC expensed in prior year per client					(2,061)		(2,061)		
Total			3,217	3,217	3,086	(3,308)	6,394		
Effect of Unadjusted Errors From Prior Years			(4,589)	(4,589)					
Aggregate Likely Misstatements			(1,372)	(1,372)	3,086	(3,308)	6,394		
Further Possible Misstatements									
Maximum Possible Misstatements			(1,372)	(1,372)	3,086	(3,308)	6,394		
Corrected Misstatements									
Uncorrected Misstatements			(1,372)	(1,372)	3,086	(3,308)	6,394		
Materiality			14,000	14,000	14,000	14,000	14,000	14,000	
Margin Remaining For Further Possible Misstatements			12,628	12,628	10,914	10,692	7,606	14,000	

Prepared by	Reviewed by	Reviewed by	Reviewed by
LDM 17/03/2016	VL 11/04/2016	BH 14/04/2016	CLC 16/05/2016

An updated version of this document is available

Heritage Toronto
Year End: December 31, 2015
Trial balance - detailed
Rev. 10/10/01

Account	Prelim	Adj's	Reclass	Rep	Rep 12/14	%Chg
1110 TD Can. Trust - Chequing Acct.	213,581.35	0.00	0.00	213,581.35	133,185.54	60
1111 TD Can. Trust - Saving Acct.	76,540.53	0.00	0.00	76,540.53	76,503.89	0
1116 TD Canada Trust - Bequests	15,000.00	0.00	1,650.00	16,650.00	15,000.00	11
1120 Petty Cash	4.28	0.00	0.00	4.28	0.00	0
A Adjustments	0.00	0.00	101,064.18	101,064.18	100,000.18	1
A Cash	305,126.16	0.00	102,714.18	407,840.34	324,689.61	26
1300 Other Current Asset	100,000.18	0.00	1,064.00	101,064.18	100,000.18	1
B Adjustments	0.00	0.00	-101,064.18	-101,064.18	-100,000.18	1
B Temporary investments	100,000.18	0.00	-100,000.18	0.00	0.00	0
1251 HST Refund GST Refund - Operati	2,824.32	0.00	0.00	2,824.32	4,650.94	-39
1252 HST Refund GST Refund - Plaques	1,343.06	0.00	0.00	1,343.06	839.40	60
1253 HST Refund GST Refund - Agencie	298.22	0.00	0.00	298.22	205.58	45
1254 HST Refund PST Refund	7,737.87	0.00	0.00	7,737.87	6,767.45	14
1255 HST Refund PST - Plaques	1,293.98	0.00	0.00	1,293.98	1,810.31	-29
1256 Accounts Receivable - Other	17,275.26	0.00	-2,714.00	14,561.26	5,649.79	158
1257 Accounts Receivable Tours	0.00	0.00	0.00	0.00	9,360.19	-100
1258 Accounts Receivable Kilbourn/Awa	400.00	0.00	0.00	400.00	120.00	233
1259 Accounts Receivable Plaque Invoic	6,050.00	0.00	0.00	6,050.00	34,475.00	-82
1260 Accounts Receivable	0.00	0.00	0.00	0.00	-0.94	-100
1261 HST Refund PST Refund - Agencie	1,406.75	0.00	0.00	1,406.75	539.99	161
C Accounts receivable, trade and oth	38,629.46	0.00	-2,714.00	35,915.46	64,417.71	-44
1400 Deposits Paid	0.00	0.00	0.00	0.00	952.00	-100
1450 Prepaid Expenses	6,471.77	0.00	0.00	6,471.77	3,776.93	71
E Prepaid expenses	6,471.77	0.00	0.00	6,471.77	4,728.93	37
1115 TD Can. Trust - Agencies	74,653.31	0.00	0.00	74,653.31	66,015.63	13
I	74,653.31	0.00	0.00	74,653.31	66,015.63	13
1500 Furniture & Fixtures Org Cost	4,992.06	0.00	0.00	4,992.06	4,992.06	0
1505 Furniture & Fixtures Accum Dep	-4,992.06	0.00	0.00	-4,992.06	-4,992.06	0
1510 Computer equipment	16,014.18	0.00	0.00	16,014.18	16,014.18	0
1515 Acc. Amortization - Computers	-16,014.18	0.00	0.00	-16,014.18	-16,014.18	0
1520 Equipment	6,019.38	0.00	0.00	6,019.38	6,019.38	0
1525 Acc. Amortization - Office Eq.	-6,019.38	0.00	0.00	-6,019.38	-6,019.38	0
K Capital assets	0.00	0.00	0.00	0.00	0.00	0
2110 Accrued Audit	-6,121.26	0.00	0.00	-6,121.26	-6,000.00	2
2120 Accounts Payable - Other	-20,314.31	0.00	0.00	-20,314.31	-12,506.19	62
2130 Vacation pay accrued	0.00	0.00	0.00	0.00	-2,171.22	-100
2410 Employer's Health Tax Payable	-8,400.00	0.00	0.00	-8,400.00	-8,282.10	1

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Heritage Toronto
Year End: December 31, 2015
Trial balance - detailed
Rev. 10/10/01

Account	Prelim	Adj's	Reclass	Rep	Rep 12/14	%Chg
BB Accounts payable & acc. liab.	-34,835.57	0.00	0.00	-34,835.57	-28,959.51	20
4700 Separate Agency Funds	-74,653.31	0.00	0.00	-74,653.31	-66,015.63	13
GG Long term debt	-74,653.31	0.00	0.00	-74,653.31	-66,015.63	13
2210 Deferred Revenue General Plaque	-8,311.34	0.00	0.00	-8,311.34	-8,337.36	0
2211 Deferred Revenue General Other	-3,500.00	0.00	0.00	-3,500.00	0.00	0
2215 Deferred Revenue General State	0.00	0.00	0.00	0.00	-5,005.82	-100
2255 Deferred Revenue General Grants	0.00	0.00	0.00	0.00	-6,000.00	-100
2310 Deferred Revenue Plaque Revenue	-113,836.20	0.00	0.00	-113,836.20	-60,239.83	89
2311 Def Rev Plaque Revenue Reserve	-948.03	0.00	0.00	-948.03	0.00	0
2350 Deferred Revenue Plaque Revenue	0.00	0.00	0.00	0.00	-44,007.19	-100
2355 Deferred Revenue Plaque Revenue	0.00	0.00	0.00	0.00	-168,949.90	-100
2356 Deferred Revenue Plaque Revenue	-6,050.00	0.00	0.00	-6,050.00	0.00	0
2358 Deferred Revenue Plaque Revenue	0.00	0.00	0.00	0.00	138,441.26	-100
2365 Deferred Revenue Plaque Revenue	0.00	0.00	0.00	0.00	60,239.83	-100
2370 Deferred Revenue Plaque Revenue	0.00	0.00	0.00	0.00	14,276.00	-100
2380 Deferred Revenue Plaque Revenue	0.00	0.00	0.00	0.00	-948.03	-100
HH Future income tax obligations	-132,645.57	0.00	0.00	-132,645.57	-80,531.04	65
3900 Retained Earnings	8,589.24	0.00	0.00	8,589.24	8,423.72	2
JJ Retained earnings and other S/Eq	8,589.24	0.00	0.00	8,589.24	8,423.72	2
4100 Built Heritage Built Heritage - P	-17,630.89	0.00	0.00	-17,630.89	-21,865.75	-19
4105 Built Heritage Transfers	0.00	0.00	0.00	0.00	5,000.00	-100
4110 Built Heritage Built Heritage - I	-1,610.00	0.00	0.00	-1,610.00	-765.14	110
JJ. 1 Built Heritage Awareness Fund	-19,240.89	0.00	0.00	-19,240.89	-17,630.89	9
4115 Heritage Education Heritage Educa	-6,971.89	0.00	0.00	-6,971.89	-46,060.33	-85
4120 Heritage Education Heritage Educa	-19,469.97	0.00	0.00	-19,469.97	-17,911.56	9
4130 Heritage Education Heritage Educa	25,000.00	0.00	0.00	25,000.00	57,000.00	-56
4135 Heritage Education THINK (Previol	-1,675.00	0.00	0.00	-1,675.00	-1,675.00	0
4150 Heritage Education Membership Dc	-1,390.79	0.00	0.00	-1,390.79	-17,585.00	-92
4155 Heritage Education Membership Dc	-4,141.00	0.00	0.00	-4,141.00	-3,805.79	9
4160 Heritage Education Membership Dc	5,000.00	0.00	0.00	5,000.00	20,000.00	-75
JJ. 2 Heritage Education Fund	-3,648.65	0.00	0.00	-3,648.65	-10,037.68	-64
4300 Community Research & Grants Coi	-11,719.03	0.00	0.00	-11,719.03	-13,743.03	-15
4310 Community Research & Grants Coi	-1,675.00	0.00	0.00	-1,675.00	-1,976.00	-15
4320 Community Research & Grants Coi	2,500.00	0.00	0.00	2,500.00	2,000.00	25
JJ. 3 Community Heritage Research	-10,894.03	0.00	0.00	-10,894.03	-13,719.03	-21
4400 Heritage Innovation Previous Inco	-5,905.00	0.00	0.00	-5,905.00	-5,505.00	7

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Heritage Toronto
Year End: December 31, 2015
Trial balance - detailed
Rev. 10/10/01

Account	Prelim	Adj's	Reclass	Rep	Rep 12/14	%Chg
4405 Heritage Innovation Transfers	3,600.00	0.00	0.00	3,600.00	2,000.00	80
4410 Heritage Innovation Income	-445.00	0.00	0.00	-445.00	-400.00	11
JJ. 4 Heritage Innovation Fund	-2,750.00	0.00	0.00	-2,750.00	-3,905.00	-30
4010 Plaque Program Maintenance Func	-101,487.17	0.00	0.00	-101,487.17	-88,772.17	14
4015 Plaque Program Plaques Jewish H	0.00	0.00	0.00	0.00	-10,400.00	-100
4020 Plaque Program J. H. - Transfer t	0.00	0.00	0.00	0.00	5,500.00	-100
4030 Plaque Program Support Support	-265.00	0.00	0.00	-265.00	-400.00	-34
4035 Plaque Program Support Support	550.00	0.00	0.00	550.00	0.00	0
4040 Plaque Program Support Support	-3,900.50	0.00	0.00	-3,900.50	-3,500.50	11
JJ. 5 Plaque Program Fund	-105,102.67	0.00	0.00	-105,102.67	-97,572.67	8
2400 Other Current Liabilities Bequest	-115,000.00	0.00	0.00	-115,000.00	-115,000.00	0
JJ. 6 Bequests Fund	-115,000.00	0.00	0.00	-115,000.00	-115,000.00	0
4500 Museum Funds Other Museum Fur	-7,953.88	0.00	0.00	-7,953.88	-7,953.88	0
4505 Museum Funds Artifact Acquisition	-4,293.34	0.00	0.00	-4,293.34	-4,293.34	0
4510 Museum Funds Museum Site Presc	-16,694.72	0.00	0.00	-16,694.72	-16,694.72	0
4515 Museum Funds Museum Exhibit De	-6,127.73	0.00	0.00	-6,127.73	-6,127.73	0
JJ. 7 Externally restriced funds	-35,069.67	0.00	0.00	-35,069.67	-35,069.67	0
4800 Grants City of Toronto	-311,965.79	0.00	0.00	-311,965.79	-311,800.00	0
4810 Grants War of 1812 - Fed. Grant	0.00	0.00	0.00	0.00	-1,555.00	-100
PL1.01 Grants	-311,965.79	0.00	0.00	-311,965.79	-313,355.00	0
4905 Other Income Membership Fees	-13,840.62	0.00	0.00	-13,840.62	-14,293.64	-3
PL1.03 Membership Fees	-13,840.62	0.00	0.00	-13,840.62	-14,293.64	-3
4870 Kilbourn/Awards Donations	-500.00	0.00	0.00	-500.00	-6,220.00	-92
4881 Other Programs State of Heritage	-5,005.82	0.00	0.00	-5,005.82	-3,107.00	61
4895 Other Programs HT Tours Fees	-2,207.00	0.00	0.00	-2,207.00	-12,530.73	-82
4896 Other Programs HT Tours Fees - B	-3,418.90	0.00	0.00	-3,418.90	0.00	0
4897 Other Programs HT Tours Fees - B	-940.00	0.00	0.00	-940.00	0.00	0
4898 Other Programs HT Tours Fees - P	-680.00	0.00	0.00	-680.00	0.00	0
4900 Other Programs HT Tours Donatio	-4,630.60	0.00	0.00	-4,630.60	-5,990.94	-23
4901 Other Programs HT Tours Donatio	0.00	0.00	0.00	0.00	-1,500.00	-100
4902 Other Programs HT Tours Adverti	-1,100.00	0.00	0.00	-1,100.00	-2,450.00	-55
4903 Other Programs Black History Moni	-25,000.00	0.00	0.00	-25,000.00	-13,000.00	92
4904 Marketing/Communications	-147.92	0.00	0.00	-147.92	0.00	0
5455 Miscellaneous Other	1,037.30	0.00	0.00	1,037.30	950.00	9
5460 Miscellaneous CRA HST Rebate Ac	0.00	0.00	0.00	0.00	603.90	-100
PL1.04 Donations	-42,592.94	0.00	0.00	-42,592.94	-43,244.77	-2

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Heritage Toronto
Year End: December 31, 2015
Trial balance - detailed
Rev. 10/10/01

Account	Prelim	Adj's	Reclass	Rep	Rep 12/14	%Chg
4830 Doors Open Sponsorships	0.00	0.00	0.00	0.00	-2,275.00	-100
4865 Kilbourn/Awards Sponsors	-74,305.00	0.00	0.00	-74,305.00	-72,800.00	2
4886 Other Programs Website Advertisir	-1,200.00	0.00	0.00	-1,200.00	0.00	0
4890 Other Programs HT Tours Sponsor	-31,500.00	0.00	0.00	-31,500.00	-54,755.19	-42
4891 Other Programs HT Tours Other St	-23,500.00	0.00	0.00	-23,500.00	0.00	0
PL1.05 Sponsorships	-130,505.00	0.00	0.00	-130,505.00	-129,830.19	1
4805 Grants Fed. Govt. Works Program	-2,964.00	0.00	0.00	-2,964.00	-2,535.00	17
4825 Doors Open	-2,185.00	0.00	0.00	-2,185.00	-550.00	297
4910 Other Income Interest Earned	-2,775.64	0.00	0.00	-2,775.64	-170.91	1524
4915 Other Income Miscerllaneous Incon	-3,760.91	0.00	2,000.00	-1,760.91	-2,695.57	-35
4920 Other Income Agency Fees	0.00	0.00	-2,000.00	-2,000.00	-1,221.23	64
PL1.09 Other revenue	-11,685.55	0.00	0.00	-11,685.55	-7,172.71	63
4875 Kilbourn/Awards Ticket Sales	-13,475.00	0.00	0.00	-13,475.00	-4,914.00	174
4876 Kilbourn/Awards Program Advertisi	-1,860.00	0.00	0.00	-1,860.00	0.00	0
4877 Kilbourn/Awards Silent Auction	-3,355.00	0.00	0.00	-3,355.00	0.00	0
PL1.10 Ticket Sales	-18,690.00	0.00	0.00	-18,690.00	-4,914.00	280
4840 Plaque Program Transfers - HT Fe	-77,110.94	0.00	0.00	-77,110.94	-78,473.11	-2
4845 Plaque Program Transfers - Expen:	-68,190.06	0.00	0.00	-68,190.06	-59,968.15	14
4855 Plaque Program Transfers from Me	0.00	0.00	0.00	0.00	-944.96	-100
4856 Plaque Program Transfers from Ita	0.00	0.00	0.00	0.00	-51.97	-100
4860 Plaque Program Sponsorship	-25,026.02	0.00	0.00	-25,026.02	-24,987.95	0
PL1.11 Plaque Revenue	-170,327.02	0.00	0.00	-170,327.02	-164,426.14	4
4835 Plaque Program Trans. from J.H. P	-5,700.00	0.00	0.00	-5,700.00	-5,500.00	4
4838 Plaque Program Transfers from Su	-550.00	0.00	0.00	-550.00	0.00	0
4880 Kilbourn/Awards Awards	0.00	0.00	0.00	0.00	-2,000.00	-100
4934 Transfers from Built Heritage Aware	0.00	0.00	0.00	0.00	-5,000.00	-100
4935 Transfers from Her. Ed. Programs	-25,000.00	0.00	0.00	-25,000.00	-57,000.00	-56
4936 Transfers from Community Resear	-2,500.00	0.00	0.00	-2,500.00	0.00	0
4937 Transfers from Member Donations	-5,000.00	0.00	0.00	-5,000.00	-20,000.00	-75
4938 Transfers from Heritage Innovatio	-3,600.00	0.00	0.00	-3,600.00	-2,000.00	80
PL1.12 Funds released from designa	-42,350.00	0.00	0.00	-42,350.00	-91,500.00	-54
5000 Salaries - Advocacy	152,363.53	0.00	0.00	152,363.53	135,295.13	13
5005 Salaries - Program	170,508.56	0.00	0.00	170,508.56	187,385.13	-9
5010 Salaries - Fund Development	103,880.54	0.00	0.00	103,880.54	98,488.93	5
5015 Salaries - Benefits	66,836.15	0.00	0.00	66,836.15	85,167.27	-22
5020 Salaries - Employer's Expenses	25,826.02	0.00	0.00	25,826.02	25,194.83	3
5022 Salaries - Employer's Health Tax	8,400.00	0.00	0.00	8,400.00	8,801.72	-5
5025 Short Term Contracts	0.00	0.00	0.00	0.00	2,700.00	-100

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Heritage Toronto
Year End: December 31, 2015
Trial balance - detailed
Rev. 10/10/01

Account	Prelim	Adj's	Reclass	Rep	Rep 12/14	%Chg
5030 ADP Charges	2,160.13	0.00	0.00	2,160.13	1,759.52	23
5035 Accrued Vacation Pay	-2,171.22	0.00	0.00	-2,171.22	-1,416.56	53
PL2.01 Salaries	527,803.71	0.00	0.00	527,803.71	543,375.97	-3
5200 Insurance	1,266.00	0.00	0.00	1,266.00	1,075.00	18
5205 Legal & Accounting	9,744.05	0.00	0.00	9,744.05	7,542.37	29
5210 Volunteer Expense	569.53	0.00	0.00	569.53	1,823.45	-69
5215 Office Expenses	6,309.53	0.00	0.00	6,309.53	5,753.33	10
5216 Board Expenses	2,121.20	0.00	0.00	2,121.20	211.07	905
5220 Postage	3,599.68	0.00	0.00	3,599.68	3,898.04	-8
5225 Telephone*	4,561.28	0.00	0.00	4,561.28	4,170.76	9
5230 Banking Charges Credit Card Char	2,033.01	0.00	0.00	2,033.01	1,370.64	48
5231 Banking Charges Interest & Servic	25.00	0.00	0.00	25.00	14.76	69
5235 Staff Development Executive Direc	608.18	0.00	0.00	608.18	3,680.25	-83
5236 Staff Development Professional De	119.99	0.00	0.00	119.99	0.00	0
5240 Equipment Rental Expense	5,068.94	0.00	0.00	5,068.94	4,772.34	6
5245 Maintenance	1,238.03	0.00	0.00	1,238.03	1,707.67	-28
5300 Comm/ Fund Dev/Marketing Fundr:	4,916.17	0.00	0.00	4,916.17	5,337.02	-8
5310 Comm/ Fund Dev/Marketing. Comr	306.91	0.00	0.00	306.91	201.45	52
PL2.04 Administration	42,487.50	0.00	0.00	42,487.50	41,558.15	2
5100 Programs Doors Open***	807.88	0.00	0.00	807.88	1,232.63	-34
5110 Programs Special Events***	3,102.74	0.00	0.00	3,102.74	195.98	1483
5115 Programs Heritage Conservation	366.60	0.00	0.00	366.60	628.50	-42
5120 Programs Kilbourn/Awards Kilbou	51,858.49	0.00	0.00	51,858.49	41,220.40	26
5125 Programs Kilbourn/Awards Comm	2,537.42	0.00	0.00	2,537.42	2,935.46	-14
5130 Programs Plaque Expenses Plaqu	68,257.56	0.00	0.00	68,257.56	63,617.55	7
5135 Programs Plaque Expenses Plaqu	0.00	0.00	0.00	0.00	366.06	-100
5140 Programs Plaque Expenses Plaqu	0.00	0.00	0.00	0.00	944.96	-100
5142 Programs Plaque Expenses Italia	0.00	0.00	0.00	0.00	51.97	-100
5150 Programs State of Heritage	3,471.18	0.00	0.00	3,471.18	3,843.05	-10
5152 Programs iPhone Apps	0.00	0.00	0.00	0.00	75.00	-100
5154 Programs Black History Month	7,403.54	0.00	0.00	7,403.54	11,107.49	-33
5164 Programs HT Tours	0.00	0.00	0.00	0.00	429.75	-100
5165 Programs HT Tours Walking Tours	75.00	0.00	0.00	75.00	225.00	-67
5170 Programs HT Tours Bus Tours	1,788.39	0.00	0.00	1,788.39	0.00	0
5173 Programs HT Tours Donations in	0.00	0.00	0.00	0.00	1,500.00	-100
5175 Programs HT Tours Tours Adverti	13,238.14	0.00	0.00	13,238.14	22,187.36	-40
5180 Programs HT Tours Other	4,990.22	0.00	0.00	4,990.22	12,682.06	-61
5185 Programs HT Tours Shared Donat	1,504.82	0.00	0.00	1,504.82	1,701.61	-12
5186 Programs HT Tours Boutique Tour	2,828.79	0.00	0.00	2,828.79	0.00	0
5187 Programs HT Tours Bike Tours	150.00	0.00	0.00	150.00	0.00	0
5190 Programs HT Tours Private Tours	175.00	0.00	0.00	175.00	0.00	0

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Heritage Toronto
Year End: December 31, 2015
Trial balance - detailed
Rev. 10/10/01

Account	Prelim	Adj's	Reclass	Rep	Rep 12/14	%Chg
PL2.08 Program expenses	162,555.77	0.00	0.00	162,555.77	164,944.83	-1
5320 Comm/ Fund Dev/Marketing. Webs	3,413.85	0.00	0.00	3,413.85	2,154.62	58
5325 Comm/ Fund Dev/Marketing. Adver	0.00	0.00	0.00	0.00	1,968.62	-100
5330 Comm/ Fund Dev/Marketing. Mark	5,271.20	0.00	0.00	5,271.20	2,870.71	84
5335 Comm/ Fund Dev/Marketing. Mark	795.13	0.00	0.00	795.13	11,958.67	-93
5340 Comm/ Fund Dev/Marketing. Gene	0.00	0.00	0.00	0.00	70.40	-100
PL2.14 Communication	9,480.18	0.00	0.00	9,480.18	19,023.02	-50
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	-370.24			-370.24	-165.52	124

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