



**C.C.L.** Chartered Professional Accountants  
Professional Corporation  
(Member of LAWCPA network)

TERENCE CHAN MBA, CPA (ILL, US), CPA, CA  
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June 30, 2016

Mr. Selvan Mogan  
City of Toronto  
Accounting Services Division  
21<sup>st</sup> Floor, 55 John Street  
Toronto, Ontario  
M5V 3C6

Dear Sir,

Re: Lakeshore Village Business Improvement Area

Please be advised that, during our audit of the December 31, 2015 financial statements of Lakeshore Village Business Improvement Area. We have identified no significant matter, which is required to be brought to the Board of the BIA.

Should you have any further questions, please do not hesitate to contact us.

Yours very truly,  
C.C.L. Chartered Professional Accountants Professional Corporation

Terence Chan, MBA, CPA (ILL, US), CPA, CA