



# Appendix 4 Forecast



# 2017 /2018 FORECAST

(\$M)	2017	Residential Tax Impact	2018	Residential Tax Impact
Compensation & Benefits	70.8		88.3	
Non-labour Inflationary Impact	12.9		11.7	
TTC Presto Fee	51.0		6.0	
TTC/WheelTrans Other	116.9		70.8	
Annualization of Prior Year Decisions	7.5		3.1	
Depletion of Reserves (use of reserve)	5.7		0.1	
Operating Impact of Completed Capital Projects	10.6		5.4	
Capital from Current	30.8		32.0	
Debt Charges	45.6		40.5	
Tax Deficiencies / Write-offs	40.0		17.6	
Funding of Employee Related Liabilities	10.0		5.0	
Insurance Premiums & Claims	5.0		5.0	
Other Base Budget Changes	9.8		7.5	
<b>Total Expenditure Pressures</b>	<b>416.7</b>	<b>15.5%</b>	<b>292.9</b>	<b>10.9%</b>

## 2017 /2018 FORECAST (CONT'D)

(\$M)	2017	Residential Tax Impact	2018	Residential Tax Impact
<b>Total Expenditure Pressures</b>	<b>416.7</b>		<b>292.9</b>	
Toronto Pooling Compensation Grant Loss	45.0		36.5	
Change in Provincial/Federal Funding	9.8		5.3	
OW Provincial Upload	(23.5)		(21.5)	
TTC Ridership Revenue	(10.8)		(17.4)	
Program Revenue Changes	(4.9)		(2.7)	
Interest / Investment Earnings	2.5		8.1	
Supplementary Taxes	10.7			
Hydro Dividend	(10.0)		(10.0)	
Parking Authority Dividend	6.2		(1.1)	
Other Corporate Revenues	5.1		(0.1)	
<b>Total Revenue Changes</b>	<b>30.0</b>		<b>(2.8)</b>	
<b>Pressure before Assessment Growth</b>	<b>446.8</b>	<b>16.6%</b>	<b>290.1</b>	<b>10.8%</b>
Assessment Growth	(39.7)		(40.8)	
<b>Pressure before Tax Increase</b>	<b>407.1</b>	<b>15.1%</b>	<b>249.3</b>	<b>9.3%</b>