

Bennett Jones LLP 3400 One First Canadian Place, PO Box 130 Toronto, Ontario, Canada M5X 1A4 Tel: 416.863.1200 Fax: 416.863.1716

S. Paul Mantini
Direct Line: 416,777,4837
e-mail: mantinisp@bennettjones.ca
Our File No.: 69969-1

September 15, 2016

VIA EMAIL

Mr. Gregg Lintern, MCIP, RPP Director, Community Planning Toronto and East York District City Hall 100 Queen Street West 18th Floor, East Tower Toronto, ON M5H 2N2

Dear Mr. Lintern:

Re: CRAFT Acquisitions Corporation purchase from Canadian National Railway Company/The Toronto Terminals Railway Company Limited of their air space above the rail, south of Front Street West, between Bathurst Street and Blue Jays Way, Toronto (the "Property")

I act as counsel to CRAFT Acquisitions Corporation.

I confirm that CRAFT Acquisitions Corporation has entered into a binding and enforceable Agreement of Purchase and Sale made as of December 2, 2013 between Canadian National Railway Company and The Toronto Terminals Railway Company Limited, as vendor, and Craft Acquisitions Corporation, as purchaser.

The Agreement of Purchase and Sale entitles CRAFT Acquisitions Corporation to purchase all of the air rights and space (beginning at a point approximately 27 feet above the top of the rail) over a 16.78 acre parcel of land bordered by Front Street and a Cityplace condominium development (to the north), a Cityplace condominium development (to the south), Bathurst Street (to the west) and Blue Jays Way (to the east).

I trust that this is sufficient for your purposes.

Yours very truly,

BENNETT JONES LLP

S. Paul Mantini

SPM/mb