
Joe Mihevc
Councillor, Ward 21- St. Paul's West

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To: Community Development and Recreation Committee

From: Councillor Joe Mihevc, Ward 21- St. Paul's West

Re: Update on the Settlement with Christie Gardens'

Date: September 20, 2016

Committee Members:

City Council at its July 12, 13 and 14, 2016 approved the acceptance of \$5.5 million from Christie Gardens' as a one-time payment in settlement of their obligation to provide rent-geared-to-income assistance under the terms of an existing Social Housing Agreement.

City Council also directed that up to \$2.5 million of the settlement funds be directed to support the creation of affordable housing for young mothers by Humewood House through the purchase 55-57 Humewood Drive.

Since the July Council decision Humewood House has made a successful offer to purchase 55-57 Humewood Drive. They have now completed their due diligence, including a building condition report, architectural plans and developed a full business case to support the project. As a result the property sale was scheduled to close on September 30th.

However, at the present time City staff continue to work with Christie Gardens' but have not yet finalized the settlement agreement. As a result of delay, the settlement funds to pay for the purchase of 55-57 Humewood Drive are not yet available.

I am requesting the Committee to have City staff report directly to the October 5, 6, and 7 Council meeting to provide an update on the settlement and to recommend an interim source of City funding to provide Humewood House the interim funds to complete the purchase of 55-57 Humewood Drive. Given the circumstances Humewood House has negotiated an extension on the closing from September 30 to October 21.

Recommendations:

1. The General Manager, Shelter, Support and Housing Administration report to October 5, 6, and 7 meeting of City Council on the status of the settlement negotiations with Christie Gardens, and recommend any additional authority required to complete the settlement.

2. The General Manager, Shelter, Support and Housing Administration, in consultation with the Director, Affordable Housing Office, and Chief Financial Officer, recommend a source of interim funding to permit Humewood House to complete the purchase of 55-57 Humewood Drive in advance of the settlement funds being received by the City.