



STAFF REPORT ACTION REQUIRED

Business Improvement Areas (BIAs) – 2016 Operating Budgets - Report No. 2

Date:	December 21, 2015
To:	Economic Development Committee
From:	Deputy City Manager & Chief Financial Officer
Wards:	1, 5, 6, 9, 13, 14, 16, 17, 18, 19, 20, 21, 22, 25, 27, 28, 29, 30, 32, 37
Reference Number:	P:\2015\Internal Services\Fp\Ed15032Fp

SUMMARY

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by City Council as required by the *City of Toronto Act, 2006*. City Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by December 2, 2015 have been reviewed and are reported here. BIA Operating Budgets received after this date will be brought forward in later reports. Of the 81 established BIAs, 10 BIA budgets were approved by City Council on December 9, 2015 (ED8.6), 44 BIA budgets are submitted for approval in this report, and one BIA is inactive.

The recommendations in this report reflect 2016 Operating Budgets approved by the respective BIAs' Boards of Management and have been reviewed by City staff to ensure BIA budgets reflect Council's approved policies and practices.

RECOMMENDATIONS

The Deputy City Manager & Chief Financial Officer recommends that:

1. The Economic Development Committee adopt and certify to City Council the 2016 recommended expenditures and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2016 Expenditure Estimates (\$)	2016 Levy Funds Required (\$)
Albion Islington Square	262,261	197,261
Bloor Annex	251,619	239,892
Bloor By The Park	87,578	83,354
Bloordale Village	103,169	92,278
Bloor Street	2,732,872	1,650,000
Bloor West Village	418,991	387,898
Bloor-Yorkville	3,452,868	3,019,696
Cabbagetown	218,939	195,626
Chinatown	566,100	437,830
Corso Italia	306,573	221,164
Dovercourt Village	20,130	7,055
Downtown Yonge	3,473,349	2,583,899
Dundas West	237,147	207,624
Financial District	1,972,574	1,543,714
Gerrard India Bazaar	271,443	133,386
Greektown on the Danforth	1,332,911	424,297
Hillcrest Village	103,940	96,088
Junction Gardens	382,356	275,434
Kensington Market	206,050	135,667
Korea Town	137,346	93,283
Lakeshore Village	103,407	98,446
Liberty Village	1,604,359	291,658
Little Italy	635,539	379,928
Little Portugal	83,227	54,500
Midtown Yonge	149,443	149,443
Mimico By The Lake	61,568	53,842
Mirvish Village	34,977	0
Mount Pleasant	222,426	157,512

Ossington Avenue	62,287	54,012
Regal Heights Village	98,160	72,352
Rosedale Main Street	305,472	262,796
shoptheQueensway.com	143,841	125,000
St. Clair Gardens	73,509	67,776
St. Lawrence Market Neighbourhood	1,207,020	1,014,120
The Beach	275,571	235,328
The Eglinton Way	390,186	310,271
The Kingsway	564,694	346,190
The Waterfront	897,336	704,100
Toronto Entertainment District	2,542,993	2,079,199
Trinity Bellwoods	53,945	51,603
Uptown Yonge	238,769	212,130
Village of Islington	143,781	100,249
Wexford Heights	444,084	199,506
Wilson Village	323,003	275,169

Financial Impact

No City funding is required since financing of Business Improvement Area operating budgets is raised by a special levy on members. The total 2016 levy for the 44 BIAs included in this report is \$19,320,576. The total 2015 levy for the 44 BIAs included in this report was \$18,919,504. For 2015, the total BIA levy was \$26,112,371 for all 81 BIAs with 80 BIAs reported active.

All of the 2016 BIA Operating Budgets submitted for consideration are balanced budgets. The appeal provision surplus or appeal provision deficit for each BIA, as determined by the Revenue Services Division, has been addressed by the BIA and incorporated into their 2016 Operating Budgets. The BIA budgets have provisions for required capital cost-sharing contributions for those projects approved in 2015 or prior, and carried forward into 2016, as well as new capital cost-share projects submitted for consideration in the 2016 Capital Budget for Economic Development and Culture.

DECISION HISTORY

BIA Operating Budget Process:

The City of Toronto Municipal Code Chapter 19 and the *City of Toronto Act, 2006* require that BIA operating budgets be approved by Council. General membership and Board of Management meetings at which the BIA 2016 budgets were approved are set out below:

Business Improvement Area	Approved by Board of Management	Approved by Membership
Albion Islington Square	October 22, 2015	November 17, 2015
Bloor Annex	October 14, 2015	November 18, 2015
Bloor By The Park	September 9, 2015	November 18, 2015
Bloordale Village	October 6, 2015	December 1, 2015
Bloor Street	August 14, 2015	November 6, 2015
Bloor West Village	October 21, 2015	November 10, 2015
Bloor-Yorkville	September 21, 2015	November 6, 2015
Cabbagetown	September 23, 2015	November 18, 2015
Chinatown	October 21, 2015	October 21, 2015
Corso Italia	October 5, 2015	November 9, 2015
Dovercourt Village	September 30, 2015	October 28, 2015
Downtown Yonge	September 25, 2015	November 26, 2015
Dundas West	October 13, 2015	November 23, 2015
Financial District	September 28, 2015	November 3, 2015
Gerrard India Bazaar	October 14, 2015	November 25, 2015
Greektown on the Danforth	September 29, 2015	November 2, 2015
Hillcrest Village	November 4, 2015	December 2, 2015
Junction Gardens	October 15, 2015	November 17, 2015
Kensington Market	November 10, 2015	November 12, 2015
Korea Town	September 22, 2015	November 4, 2015
Lakeshore Village	December 9, 2015	December 8, 2015
Liberty Village	October 23, 2015	November 25, 2015
Little Italy	November 3, 2015	December 7, 2015
Little Portugal	October 17, 2015	November 25, 2015
Midtown Yonge	September 17, 2015	November 23, 2015
Mimico By The Lake	October 14, 2015	November 25, 2015
Mirvish Village	September 29, 2015	November 12, 2015
Mount Pleasant	October 9, 2015	November 9, 2015
Ossington Avenue	October 27, 2015	November 23, 2015
Regal Heights Village	October 24, 2015	November 25, 2015

Rosedale Main Street	September 23, 2015	October 29, 2015
shoptheQueensway.com	October 6, 2015	November 23, 2015
St. Clair Gardens	November 12, 2015	November 26, 2015
St. Lawrence Market Neighbourhood	November 3, 2015	November 3, 2015
The Beach	October 15, 2015	November 19, 2015
The Eglinton Way	October 7, 2015	November 24, 2015
The Kingsway	November 4, 2015	December 8, 2015
The Waterfront	October 22, 2015	November 25, 2015
Toronto Entertainment District	September 22, 2015	November 18, 2015
Trinity Bellwoods	October 14, 2015	November 18, 2015
Uptown Yonge	October 16, 2015	November 23, 2015
Village of Islington	October 21, 2015	November 17, 2015
Wexford Heights	September 15, 2015	November 30, 2015
Wilson Village	September 29, 2015	November 26, 2015

Appendix A includes a summary of the BIA budgets discussed in this report, including a calculation of their net levy requirements. Appendix B sets out the status of 2016 BIA operating budget submissions.

Appeal Provision Review:

On July 30, 2002, City Council adopted a report entitled “Issues Related to Business Improvement Associations (BIA)”. Among other items, the Finance Department (currently the Revenue Services Division) was directed to conduct an annual review and analysis of the assessment appeal provision for each BIA, in order to determine if the provision is sufficient to meet expected revenue reductions from pending assessment appeals.

The assessment appeal provision is intended to protect the cash flows and revenues required by the BIAs to meet its operating obligations in the future, rather than the BIAs directly compensating the City for assessment appeal reductions. The appeal provision provides a contingency, which is used to offset appeal reductions.

The result of the assessment appeal provision review and analysis for the individual BIA as of July 31, 2015 identified either a provision surplus or provision deficit. Since the appeal provisions are held by the City, any 2015 appeal provision surpluses will be returned to the respective BIAs in 2016, and any appeal provision deficits must be funded through the respective BIA’s 2016 levy, accumulated surplus, or other funding source. Therefore, each BIA is required to address the identified surplus or deficit amount within its respective operating budget for the following fiscal year. The recommended 2016 BIA Operating Budgets reflect the disposition of the resultant provision surplus or deficit accordingly.

BIA Capital Cost-Share Project Funding:

On July 22, 2003, City Council adopted a report entitled “Business Improvement Area (BIA) Capital Cost-Sharing Program Review” approving the BIA Capital Cost-Sharing Program Guidelines. This program is part of the Economic Development and Culture annual Capital Budget and includes an “Equal Share Funding” option whereby capital costs are shared 50%/50% between the City and the BIA.

<http://www.toronto.ca/legdocs/2003/agendas/council/cc030722/edp6rpt/cl014.pdf>

On October 30, 2012, City Council adopted a report entitled “Providing new BIA Streetscape Funding Opportunities” (EX23.12) approving amendments to the BIA Capital Cost-Sharing Program Guidelines. The intention of the amendments was to provide a new financing opportunity to respond to increasing demand for City funding. The recommended adjustments include the introduction of a “Financed Funding” option for BIAs undertaking larger streetscape projects whereby the City contributes a lower share of funding (35% instead of 50%) but provides financing for up to 100% of the BIAs’ portion of costs.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2012.EX23.12>

Although BIAs who utilize the new financing option will pay for a higher portion of project costs, they will be able to complete streetscape improvements in one phase instead of piecemeal, minimize business disruption, and realize cost savings through larger contract tendering. BIAs who utilize the financing options will repay by way of City deduction from the annual BIA levy.

The BIA Capital Cost-Share program guidelines set out eligibility criteria that BIAs must satisfy in order to participate. For the Equal Share Funding option, the BIA must have in place its share of the project funding (50 percent) prior to making a capital cost-sharing request. If the project is to be phased-in over a period of years, the BIA must have in place 50 percent of the cost of each individual phase prior to making a capital request for matching funds for that phase. For the purposes of this requirement, the BIA will be allowed to include capital funding to be budgeted for the year in which the capital project is to take place.

BIAs with capital cost-share projects approved by the City in 2015 or prior, and carried forward into 2016, and new capital projects submitted for consideration in the 2016 Economic Development and Culture Capital Budget, will only be eligible if it has in place its 50 percent share of the project funding. This share may be funded from a BIA’s prior years’ accumulated surplus (including cash in-hand reserved for specific capital cost-share projects) and/or from a BIA levy.

For the Financed Funding program option, BIAs are required to enter into a loan agreement with the City. For the purpose of their annual budgeting, they are required to include an amount sufficient to cover loan repayment obligations for the year, including interest, and indicate its future repayment obligations. BIAs that wish to participate in this program but have not yet finalized a loan agreement with the City are required to

provide estimates of these figures. In this report, the Bloor-Yorkville and Bloor Street BIAs are the only BIAs with capital projects financed through this program.

Another eligibility criteria for the BIA Capital Cost-Share program is that the BIA must have an operating budget, adopted at a general meeting of the BIA and approved by Council, for the year the project is to be implemented.

COMMENTS

The *Albion Islington Square BIA* 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 22, 2015, and its general membership on November 17, 2015. In 2015, the Albion Islington Square BIA completed Phase 1 of the Branded Street Signs, and two murals in partnership with the START Program (murals were completed during the "Fusion of Taste" event at side of wall of India Bazaar, and another mural at Baashah Jewellers). In 2016, the BIA will focus on beautifying the area with mosaic tiles on the street, continue Phase 2 of the Street Sign Branding project, and host its two day "Fusion of Taste" festival. The BIA has budgeted \$64,435 for administration expenditures to cover the costs of full-time staff salaries and benefits, and other general office expenses; \$16,734 for capital expenditures which includes above mentioned street sign banners and murals; \$50,000 for maintenance expenditures to manage plantings and floral displays; \$63,000 for promotion and advertising expenditures to pay for the costs of advertising and printing costs for newsletters; and \$45,000 for festival and event expenditures for the BIA's "Fusion of Taste" and various year-round festivals and events. The BIA has proposed a levy of \$197,261 and other sources of revenue include \$15,000 of donations and sponsorships, and \$10,000 of festival revenues both generated through the events hosted by the BIA. The BIA will also use \$40,000 from its net accumulated surplus and will pay \$5,159 to the City as a result of an appeal provision deficit. It is recommended that the Albion Islington Square BIA's 2016 Budget of expenditures totalling \$262,261 and a BIA levy of \$197,261 be approved.

The *Bloor Annex BIA* 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 14, 2015 and its general membership on November 18, 2015. In 2016, the BIA's main objective is to continue planning for a major streetscape improvement project in 2018, consult and inform members regarding changes planned for the community, and undertake a graffiti removal program. As a result, the BIA allocated \$100,000 to capital expenditures for tree planting, tree guards and tree grates which the costs will be shared with the City. The BIA will increase its maintenance expenditures to \$49,846 to provide for a new graffiti removal program. The BIA also allocated \$21,882 to promotion and advertising expenses which will cover market research and various advertising expenses, and \$20,800 to festival and event expenditures including the "Annex Family Festival", and other smaller events such as the Christmas event. The BIA has budgeted general administrative costs at \$37,283 to pay for part-time staff salaries, and other professional fees. Other than appeal provision surpluses of \$11,727, the BIA's only planned funding source is a levy of \$239,892 from members. It is recommended that

Bloor Annex BIA's 2016 Budget of expenditures totalling \$251,619 and a BIA levy of \$239,892 be approved.

The ***Bloor By The Park BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 9, 2015, and its general membership on November 18, 2015. In 2015, the Bloor By The Park BIA experienced success with "Canada Day at High Park" and "Toast to Autumn" events. In 2016, the BIA will focus on hosting its signature event "Toast to Autumn", and continue year-round marketing to increase visitors. The BIA has budgeted \$8,200 for administration expenditures to cover the costs of professional fees and other general office expenses, and \$17,500 for capital expenditures to pay for technical and professional services (design drawings) for a future pedestrian to the street lighting project through the cost-shared City program. The BIA has allocated \$35,400 for maintenance expenditures which will be used to plant Christmas trees during the winter holidays, and replace them with flowers for the spring and summer. The promotion and advertising expenditures of \$1,900 will provide funds for minor advertising and website maintenance costs, and festival and event expenditures of \$17,000 will support the BIA's signature event "Toast to Autumn" as well as "Canada Day" and Christmas events. The BIA has proposed a levy of \$83,354 while other sources of revenue include \$1,500 of donations and sponsorships, and \$400 of festival revenues both generated through the "Toast to Autumn" event. Appeal provision surplus of \$2,324 will be returned to the BIA from the City. It is recommended that the Bloor By The Park BIA's 2016 Budget of expenditures totalling \$87,578 and a BIA levy of \$83,354 be approved.

The ***Bloordale Village BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 6, 2015, and its general membership on December 1, 2015. The BIA's objective in 2016 is completing a cost shared capital project to install gateways at the intersection of Bloor Street and Dufferin Street. For administration, the BIA has allocated \$9,580, a 74.9% decrease from 2015 as less staffing is required. The BIA intends to maintain steady levels of festival and event expenditures at \$38,000 focusing on its signature event – Big On Bloor and a sidewalk sale event. Promotion and advertising expenditures of \$5,500 will primarily fund the maintenance of the BIA's website. The BIA has also decided to increase its allocation for maintenance activities with a budget of \$8,000, reflecting increased maintenance of its floral displays. The BIA has budgeted \$30,000 for capital expenditures which include \$25,000 for a cost shared capital project to install gateways in the area, and \$5,000 fully funded by the BIA to provide murals. To offset budgeted expenditures, the BIA has proposed a levy of \$92,278 while contributing \$3,700 to its net accumulated funds. The BIA is also expecting to receive \$5,891 in appeal provision surplus funds returned from the City. It is recommended that Bloordale Village BIA's 2016 Budget of expenditures totalling \$103,169 and a BIA levy of \$92,278 be approved.

The ***Bloor Street BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on August 14, 2015, and its general membership on November 6, 2015. In 2016, the Bloor Street BIA will focus on repairing its granite pavers on Bloor Street and installing an art sculpture on the intersection of Yonge Street and Bloor Street.

In response to these objectives, the BIA has budgeted \$2,545,872 for capital expenditures which consist of \$560,000 towards repair work on granite pavers and, \$995,000 towards installing an art sculpture, and \$990,872 for loan repayments related to the Bloor Street Transformation Project (BSTP) loan and interest. The Agreement also calls for an annual contribution of \$30,000 to the BSTP Maintenance Reserve Fund held by the City for future repairs/replacement of the granite pavers, and this has been budgeted accordingly in the BIA's maintenance expenditures. The BIA has proposed a levy of \$1,650,000 and \$25,636 of appeal provision surplus is to be returned by the City. Other funding includes Bloor-Yorkville BIA's annual contribution of \$250,000 toward the BSTP, interest income of \$3,000 and withdrawal of \$804,236 from the BIA's accumulated surplus. It is recommended that the Bloor Street BIA's 2016 Budget of expenditures totalling \$2,732,872 and a BIA levy of \$1,650,000 be approved.

The ***Bloor West Village BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 21, 2015, and its general membership on November 10, 2015. In 2015, the BIA completed its study on the full street furniture replacement project and launched a newly branded logo for the BIA. In 2016, the focus will be on completing the streetscape improvement project which will install new benches and planters in the area. The BIA has budgeted \$35,728 for administration expenditures to pay for professional fees, and general office expenses. Capital expenditures remain the same at \$60,000 to provide funds for a new streetscape improvement project as cost-shared with the City, and for its solar tree lighting and banners projects fully paid by the BIA. Maintenance expenditures of \$113,000 include graffiti removal, hydro, and snow cleaning. Promotion and advertising expenditures of \$79,000 remain unchanged which will fund advertising expenses and website maintenance costs, and festivals and events has been budgeted for \$96,000 which will fund the BIA's signature event "Bloor West Village Children's Festival" (\$67,000) and the remainder allocated to smaller events such as the "Pumpkin Fest" (\$5,000). The BIA has proposed a levy of \$387,898 with \$29,343 of appeal provision surplus to be returned from the City. Other sources of funds include \$1,250 of festival revenue and \$500 in interest income earned through short-term investments. It is recommended that the Bloor West Village BIA's 2016 Budget of expenditures totalling \$418,991 and a BIA levy of \$387,898 be approved.

The ***Bloor-Yorkville BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 21, 2015 and its general membership on November 6, 2015. In 2015, Bloor-Yorkville successfully completed its streetscape improvements project for Yorkville Avenue, including road surfacing, water main and service upgrades between Bay Street and Avenue Road, and improving sidewalks with a new surface, new trees, and a granite edge. In 2016, the BIA will promote and beautify the area further and their objective will be supported by the budgeted capital expenditures of \$930,000 which includes: a loan payment of \$130,000 arising from its previously approved streetscape improvement financed project (MM55.56 on August 25, 2014 and EX1.9 on December 11, 2014), annual contribution of \$250,000 towards the Bloor Street Transformation Project (BSTP), \$500,000 for BIA funded lighting installation capital project, and a contribution of \$50,000 to its reserve. Maintenance expenditures of \$1,044,500 will cover

the costs of horticulture, repair work, maintenance of holiday decorations, and sidewalk pressure washing. Administration expenditures of \$539,950 will to pay for full-time staffing costs, general professional fees, office rental fees, and general office supplies. The BIA has also budgeted \$125,400 for promotion and advertising expenditures to support the costs of website development and maintenance, and advertisements. The BIA increased its festival and event expenditures to \$538,500 or 16.3% over the 2015 level in response to increased fall festival activities including delivery of major events such as "IceFest", and the Christmas festival. The BIA has proposed a levy of \$3,019,696 with \$75,086 of appeal provision surplus to be returned from the City. The signature event "IceFest" is expected to generate sponsorship revenues of \$40,000 while other sources of funding include interest income of \$3,000 and use of \$315,086 from the BIA's accumulated surplus. It is recommended that the Bloor-Yorkville BIA's 2016 Budget of expenditures totalling \$3,452,868 and a BIA levy of \$3,019,696 be approved.

The **Cabbagetown BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 23, 2015, and its general membership on November 18, 2015. In 2015, the Cabbagetown BIA successfully hosted its signature event "Cabbagetown Festival" while completing parkette and pedestrian light installation capital projects. In 2016, the BIA will focus on improving the "Cabbagetown Festival" and develop more events to promote the area. The BIA has budgeted \$92,355 in administration expenditures to fund full-time staff salaries and benefits, professional fees and general office expenses. Maintenance expenditures of \$49,300 will support the costs of horticulture, holiday decorations and street maintenance. Promotion and advertising expenditures of \$6,500 will pay for brochures, murals and street music expenses (BIA themed music played to the public on the streets). Festival and event expenditures of \$53,000 will continue to support the costs of "Cabbagetown Festival", a Christmas event and other smaller events. There are no capital projects for 2016 as the BIA recently completed a major streetscape improvement project in 2015; however, the BIA will work towards undertaking a new parkette capital project in 2017. The BIA has proposed a levy of \$195,626 with \$17,313 of appeal provision surplus to be returned from the City. The BIA will also receive \$6,000 through its "Cabbagetown Festival". It is recommended that the Cabbagetown BIA's 2016 Budget of expenditures totalling \$218,939 and a BIA levy of \$195,626 be approved.

The **Chinatown BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership on October 21, 2015. In 2015, the Chinatown BIA successfully introduced the "2015 Toronto Chinatown Table Tennis IGNITE Cup" event and its graffiti removal efforts continue to be effective. In 2016, the BIA will focus on engaging members for their feedback on a BIA funded Huron Street Project to improve the overall streetscape of the area and continue its delivery of quality programs and events to the community and visitors. The BIA has budgeted \$162,627 in administration expenditures to fund full-time staff salaries and benefits, professional fees and general office expenses. Maintenance expenditures of \$78,300 will support the costs of graffiti removal, pest control and seasonal decorations. Promotion and advertising expenditures of \$36,200 will pay for costs of website maintenance, media advertising and newsletters. Festival and event expenditures of \$139,000 will support the costs of major

events such as "Chinatown Festival" and "Chinese New Year Celebration". The BIA has proposed a levy of \$437,830 with \$40,170 of appeal provision surplus to be returned from the City. Other funding includes \$58,500 of donations and sponsorships generated from BIA signature events, a \$5,000 City Mural Grant, a \$4,400 Summer Jobs Grant, and \$20,200 in festival revenues. The BIA will contribute \$110,170 to its accumulated surplus as a result of strong 2016 net revenue. It is recommended that the Chinatown BIA's 2016 Budget of expenditures totalling \$566,100 and a BIA levy of \$437,830 be approved.

The **Corso Italia BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 5, 2015 and its general membership on November 9, 2015. In 2015, the Corso Italia BIA installed 25 new planters in the area, and hosted a successful event "Mercato" for its membership. In 2016, the BIA will focus on installing 4 gateway signs, 10 additional planters, wrapping the hydro poles, and developing a new website for the BIA. The BIA has allocated \$60,267 for administration expenditures to pay for full-time staff salaries and benefits, and other general office expenses. Maintenance expenditures of \$79,100 reflects 55.1% increase over the 2015 level to increase the budget for horticulture, hydro and general maintenance costs. Capital expenditures of \$20,000 are included in the 2016 Budget to support one cost-shared capital project with the City to install hydro pole and box wraps and one BIA funded project to install banners. Promotion and advertising expenditures have decreased to \$67,100 or a 50.6% reduction over the 2015 level as the BIA pursues cost efficient advertising methods. The BIA has budgeted \$60,000 for events and festivals to promote film and music activities in the area which is consistent with the great success experience with one film that was produced in 2015 attracting visitors. The BIA has proposed a levy of \$221,164 with \$12,909 of appeal provision surplus to be returned from the City. Other sources of revenue include \$2,500 in donations and sponsorships. It is recommended that the Corso Italia BIA's 2016 Budget of expenditures totalling \$306,573 and a BIA levy of \$221,164 be approved.

The **Dovercourt Village BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 30, 2015, and its general membership on October 28, 2015. The BIA's objective in 2016 is focussing on installing new floral planters and murals in the area. The BIA has budgeted maintenance expenditures of \$4,000 to pay for banner replacement costs and maintenance of its murals and floral displays. Capital expenditures of \$8,000 are included in the 2016 Budget to support one cost-shared capital projects with the City to install street signs around the area. The BIA has allocated \$2,239 for administration expenditures to pay for audit fees, TABIA membership and general insurance fees. Promotion and advertising expenditures has been budgeted at \$5,250 for murals and website maintenance. The BIA has proposed a levy of \$7,055 with \$400 of appeal provision surplus to be returned from the City. Other sources of revenue include \$5,000 from the City's Mural Program, and will use accumulated surplus funds of \$7,675. It is recommended that the Dovercourt Village BIA's 2016 Budget of expenditures totalling \$20,130 and a BIA levy of \$7,055 be approved.

The ***Downtown Yonge BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 25, 2015 and its general membership on November 26, 2015. In 2015, the BIA increased the Clean Streets Team's size, the McGill Granby parkette was fully renovated, and "Music Strategy – Past, Present & Future" event was hosted for the first time. In 2016, the BIA plans to expand its boundaries, continue its public realm improvements (laneways) project, finish the renovation works at the College Park and continue its support for cleaning and lighting improvements. Administration expenses of \$1,063,869 remain unchanged and will provide funding for salary costs, and general office expenses such as rent and professional fees. Capital expenditures of \$900,000 will be spent on continuation of the streetscape improvement project which began in 2014 to improve the existing laneways for better traffic, of which \$600,000 will be cost shared with the City and the remainder will be fully paid by the BIA. Maintenance expenditures are budgeted for \$500,000 which captures increased spending incurred by the Clean Streets Team and maintain the holiday decorations. Clean Streets Team is a vital component of the BIA as it ensures the BIA meets one of its objectives of offering visually appealing business area for both the members and visitors. Downtown Yonge BIA will continue its strong support for promotion and advertising with expenditures totalling \$266,080 to pay for membership directory and banners costs, and event and festival expenditures of \$508,500 will support the event programming costs including "Play the Parks", "Scotiabank Buskerfest", "Winter Magic" and visitor services. The BIA will receive \$261,928 as an appeal provision surplus and other sources of revenue include grant monies from the City's Mural Program, FEO (Festivals and Events Ontario) Grant and Service Canada for the combined amount of \$45,000, \$75,000 from donations and sponsorships for ongoing programs, and \$97,450 in miscellaneous revenues. A planned withdrawal from net accumulated funds of \$410,072 will be made. It is recommended that Downtown Yonge BIA's 2016 Budget of expenditures totalling \$3,473,349 and a BIA levy of \$2,583,899 be approved.

The ***Dundas West BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 13, 2015 and its general membership on November 23, 2015. Administration expenditures of \$63,672 will provide funds for salaries and professional fees. Maintenance expenditures of \$99,300 will provide ongoing maintenance of the horticulture displays. The BIA has budgeted promotion and advertising expenditures at \$10,800 to support website maintenance, murals and brochure costs and the BIA also budgeted \$44,500 for festival and events expenditures for its signature event – "Dundas West Fest", a sidewalk sale event and "Jane's Walk" festival. Currently, there are no planned capital projects for the BIA. The BIA proposes a levy of \$207,624 with other sources of revenue including \$5,000 of City Mural Grant, \$200 of miscellaneous revenue, and \$22,000 of additional revenue generated from Dundas West Fest. The BIA will receive an appeal provision surplus of \$2,323. It is recommended that Dundas West BIA's 2016 Budget of expenditures totalling \$237,147 and a BIA levy of \$207,624 be approved.

The ***Financial District BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 28, 2015 and its general membership on

November 3, 2015. In 2015, the Financial District BIA continued to advocate for the interests of the Financial District and undertook various capital projects such as PATH Wayfinding Study, and beautification works. The BIA's objectives in 2016 include completion of streetscape improvements on Richmond Street, resolving pedestrian overcrowding issues on York Street and continuing strong advocacy on behalf of the membership to promote commercial activities. In response to these objectives, the BIA has budgeted \$883,317 for capital expenditures which consist of \$300,000 for Richmond Street streetscape improvement project (cost shared with the City), and \$583,317 for various beautification projects in the area fully funded by the BIA. The BIA has budgeted \$386,116 for administration expenditures which will support the costs of full-time staff salaries and benefits, office rent costs and professional fees. Promotion and advertising expenditures has been budgeted at \$562,803 which will go toward continued advocacy on behalf of BIA business owners, and marketing of the BIA through the web and social media. The BIA has proposed a levy of \$1,543,714 with \$115,378 of appeal provision surplus to be returned from the City. Other sources of funding include \$304,000 withdrawal from its accumulated surplus and \$9,482 in miscellaneous revenue. It is recommended that the Financial District BIA's 2016 Budget of expenditures totalling \$1,972,574 and a BIA levy of \$1,543,714 be approved.

The ***Gerrard India Bazaar BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 14, 2015 and its general membership on November 25, 2015. In 2015, the BIA added multi-coloured benches with planters in the area and completed the "Bringing Back the Bazaar" streetscape beautification project. The BIA will host the "Festival of South Asia" again in 2016 and undertake a new parkette capital project. Administration expenditures totalling \$48,317 reflect the salary costs of full time and part time staff, and professional fees. One cost-shared capital project is planned with the City for a total of \$40,000, for improving its parkette. Maintenance expenditures remain at \$20,500 to pay for graffiti removal and sidewalk pressure washing costs. Promotion and advertising expenditures are budgeted \$7,500 for advertising costs through newspaper and social media, and festival and event expenditures are budgeted \$143,000 for the signature event – "Festival of South Asia", and various events. The BIA proposes a total levy of \$133,386, with \$15,000 to be secured through Celebrate Ontario and City Mural Grants, and \$70,000 secured through donations and sponsorships. The BIA expects to receive \$5,057 as an appeal provision surplus and plans to draw \$48,000 from its net accumulated funds to lessen the increased pressures on the levy requirement. It is recommended that Gerrard India Bazaar BIA's 2016 Budget of expenditures totalling \$271,443 and a BIA levy of \$133,386 be approved.

The ***Greektown on the Danforth BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 29, 2015 and its general membership on November 2, 2015. In 2016, the Greektown on the Danforth BIA will focus on delivering successful annual "Taste of the Danforth" event, which the BIA saw having a significant increase in attendance in 2015 compared to previous years. The BIA's festivals and events expenditures of \$888,000 reflects 14.1% increase over the 2015 level which will allow for increased spending for the signature event "Taste of the Danforth" and host two new events "Music on the Danforth" and "Marathon Torch Relay". As the

festival and events expenditures represent a significant spending overall, the BIA will receive \$595,000 in donations and sponsorships, and \$80,000 in festival revenues to partially offset the event costs. Promotion and advertising expenditures of \$62,000 remain consistent from 2015 level and will continue to fund website maintenance costs and advertising fees. Administration expenditures increased to \$121,839 or 37.6% over the 2015 level which adds one additional full-time staff on site. Capital expenditures of \$50,000 have been budgeted for a cost-shared capital project to install banner poles in the area. Maintenance expenditures of \$172,500 will continue to support costs related to horticulture and holiday decorations at a similar level to that of 2015. The BIA has proposed a levy of \$424,297 with \$26,286 of appeal provision surplus to be returned from the City. Other sources of funding include \$100,000 in Celebrate Ontario and Ontario Tourism Grants, and \$107,328 from the BIA's accumulated surplus. It is recommended that the Greektown on the Danforth BIA's 2016 Budget of expenditures totalling \$1,332,911 and a BIA levy of \$424,297 be approved.

The **Hillcrest Village BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on November 4, 2015, and its general membership on December 2, 2015. In 2016, the BIA's main goal is to improve the St. Clair Uncorked wine event, and potentially collaborate with the neighbouring BIAs to host bigger events. The BIA increased its administration expense to \$24,805 to include a marketing coordinator. The promotion and advertising budget of \$10,500 will pay for the advertising fees, and festival and event expenditures of \$46,500 will support its regular business around festival and event hosting. The BIA has not budgeted for any capital expenses in 2016 because the BIA decided to postpone its pedestrian lighting project by seeking alternatives to clamp on lights. The BIA allocated \$13,400 to its maintenance expenditure category. To offset budgeted expenditures for 2016, the BIA has proposed a levy amount of \$96,088 and expects to receive \$7,852 in appeal provision surpluses to be returned from the City. It is recommended that the Hillcrest Village BIA's 2016 Budget of expenditures totalling \$103,940 and a BIA levy of \$96,088 be approved.

The **Junction Gardens BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 15, 2015, and its general membership on November 17, 2015. In 2016, the Junction Gardens BIA will focus on its "Junction Summer Solstice" festival and provide consistent advertising opportunities for the area to attract visitors. The BIA has budgeted \$121,217 for administration expenditures to pay for general office expenses, and its part-time staff salaries. The BIA has also budgeted \$57,000 for capital expenditures which consist of a \$50,000 cost-shared capital project with the City to install tree plantings, tree guards and tree grates, and \$7,000 for banner replacements fully funded by the BIA. \$47,200 for maintenance expenditures will cover the costs of horticulture expense, banner changeovers, and other maintenance costs. \$49,400 for promotion and advertising expenditures will pay for increased advertising activities, murals, and the distribution of brochures, and \$82,500 for festival and event expenditures will provide funds for its signature event "Junction Summer Solstice", and other smaller events such as "Photography Festival". The BIA has proposed a levy of \$275,434 with \$15,922 of appeal provision surplus to be returned from the City. The BIA's events will generate \$35,000 of donations and sponsorships, \$5,500 of festival

revenues and \$500 of interest income earned on its short-term investments. The BIA will use \$50,000 of its accumulated surplus. It is recommended that the Junction Gardens BIA's 2016 Budget of expenditures totalling \$382,356 and a BIA levy of \$275,434 be approved.

The ***Kensington Market BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on November 10, 2015, and its general membership on November 12, 2015. In 2015, the Kensington Market BIA had another successful season of "Pedestrian Sundays" event, once again recognized by the NOW Magazine and earned the title "Toronto's Best Free Community Event". In 2016, the BIA will strive to uphold its new reputation for offering free events such as "Pedestrian Sundays", work on a new beautification project to attract more visitors, and develop mobile-friendly interactive map for the visitors and merchants of the area. The BIA has budgeted \$50,267 for administration expenditures to pay for general office expenses, and its part-time staff salaries. The BIA has also budgeted \$73,500 for capital expenditures which includes three cost-shared capital projects with the City: installing street signs, tree planting, and entranceways. \$15,200 for maintenance expenditures has been budgeted to cover the costs of pest control, floral display purchases and mural maintenances. In addition, promotion and advertising expenditures has been allocated \$9,750 for website development and advertising expenses, and festival and event expenditures of \$45,000 will continue to fund its signature event "Pedestrian Sundays", and other events such as "Festival of Lights". The BIA has proposed a levy of \$135,667 with \$5,883 of appeal provision surplus to be returned from the City. The BIA's events will generate \$4,500 of miscellaneous revenue through the sale of tote bags to visitors and will utilize \$60,000 from its accumulated surplus. It is recommended that the Kensington Market BIA's 2016 Budget of expenditures totalling \$206,050 and a BIA levy of \$135,667 be approved.

The ***Korea Town BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 22, 2015 and its general membership on November 4, 2015. In 2016, the Korea Town BIA's major focus will be planning for the signature event "Dano Festival" and install various welcome signs at key locations of the area to attract visitors. The BIA has budgeted \$26,389 for administration expenditures to pay for general office expenses, and its part-time staff salaries. The BIA has also budgeted \$33,482 for maintenance expenditures to purchase and look after its horticulture, holiday décor, and solar lighting. \$8,732 for promotion and advertising expenditures will pay for advertising costs, brochure expenses and for "Tiger Lighting Ceremony", and \$40,000 for festivals and events for the signature event "Korean Dano Spring Festival". Lastly, the capital expenditures has been budgeted for \$16,200 which includes two cost-shared capital projects with the City: installing welcome signs and pedestrian lighting. The BIA has proposed a levy of \$93,283 with \$4,063 of appeal provision surplus to be returned from the City. Other sources of funding include \$40,000 from donations and sponsorships for the "Dano Festival" while the BIA will contribute \$4,063 to its accumulated surplus. It is recommended that the Korea Town BIA's 2016 Budget of expenditures totalling \$137,346 and a BIA levy of \$93,283 be approved.

The **Lakeshore Village BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on December 9, 2015, and its general membership on December 8, 2015. Promotion and advertising expenditures of \$7,700 will pay for various mediums of advertisements, and festival and event expenditures of \$26,700 will pay for "Halloween Celebration", "Shorefront" and Christmas events. Other expenditures include administration expenditures of \$14,457 for general expenses such as office rent, and promotional and event consultant fees. Maintenance expenditures of \$45,600 will provide plantings and floral display preservation. The BIA is expected to receive \$4,961 from the City as an appeal provision surplus. It is recommended that Lakeshore Village BIA's 2016 Budget of expenditures totalling \$103,407 and a BIA levy of \$98,446 be approved.

The **Liberty Village BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 23, 2015 and its general membership on November 25, 2015. In 2016, the BIA will focus its spending on marketing and promotion for the street level businesses as well as to enhance the brand of the BIA. The Board agreed to an advertising expenditure of \$50,000 and festivals expenditures of \$60,000 which will support the costs of brand development initiatives for the BIA, and numerous events such as "Summer Festival", "Trade Show" and "Networking Event". The BIA has allocated \$50,000 towards the way-finding capital project as a cost-shared project with the City. The BIA's budget allocation of \$53,500 for maintenance expenditures will fund the maintenance of current assets, including plants, graffiti removal, and general repairs. Budgeted general administrative costs of \$169,145 will pay for an added full-time staff and increased spending on advocacy for the membership. This BIA offers discounted Toronto Transit Commission (TTC) passes to its members as part of its incentive program and the 2016 budget includes \$1,195,200 for TTC passes costs. The BIA sells the passes at cost, thus revenue of \$1,195,200 is included for no impact to the net budget. To balance the budget, the BIA is proposing a levy of \$291,658, and other sources of revenues include \$30,000 from the "Summer Festival", \$6,000 in miscellaneous revenues, and \$31,501 in appeal provision surplus funds expected to be returned from the City to the BIA. The BIA will also utilize \$50,000 from its accumulated surplus. It is recommended that Liberty Village BIA's 2016 Budget of expenditures totalling \$1,604,359 and a BIA levy of \$291,658 be approved.

The **Little Italy BIA** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on November 3, 2015, and its general membership on December 7, 2015. The BIA's accomplishments in 2015 include successful "Taste of Little Italy" event which featured Scotiabank CHIN International. With continued success of the "Taste of Little Italy", the BIA will increase the size of the event, and complete the outstanding streetscape improvement project in 2016. The BIA will spend \$42,000 in promotion and advertising for website maintenance and advertising fees, and also spend \$234,000 on festivals and events such as the "Taste of Little Italy" signature event, and other smaller events such as "Good Friday Parade". Administration expenses will increase to \$55,000 to include additional staff. \$52,000 is budgeted for maintenance and repair costs for its plantings and floral displays. The BIA proposes \$218,000 for capital expenditures as a financed funding capital project, with the BIA's upfront contribution of

\$165,000 and estimated annual loan payments at \$53,000, if approved by the City. The BIA will receive an appeal provision surplus of \$11,611 and other revenues including a \$165,000 draw from its net accumulated funds, \$76,000 of donations and sponsorships, and \$3,000 generated from festivals. It is recommended that Little Italy BIA's 2016 Budget of expenditures totalling \$635,539 and a BIA levy of \$379,928 be approved.

The ***Little Portugal BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 17, 2015 and its general membership on November 25, 2015. The Little Portugal BIA's annual objectives and priorities focus on the "Dundas West Fest" event which provides significant visibility and awareness for the area businesses. In 2016, the BIA will support the jointly produced signature event – "Dundas West Fest" with Dundas West BIA which will significantly increase the visibility, traffic and sales for the members, and simultaneously increase social media activities and develop new events for the visitors. The BIA's 2016 proposed budget includes \$22,822 for general administration, \$11,500 for maintenance of banners and graffiti removal, \$2,000 for advertising costs through social media, and \$41,950 for festivals and events which is comprised of \$40,000 for the "Dundas West Fest" and smaller events such as "Vintage Crawl" and "Third Thursday". There are currently no planned capital projects for the BIA. The BIA will receive an appeal provision surplus of \$3,727 and other sources of revenue include \$10,000 in donations and sponsorships, and \$15,000 of miscellaneous revenue generated through its events. It is recommended that Little Portugal BIA's 2016 Budget of expenditures totalling \$83,227 and a BIA levy of \$54,500 be approved.

The ***Midtown Yonge BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 17, 2015, and its general membership on November 23, 2015. The BIA's 2016 objectives include working towards first phase completion of its streetscape improvement capital project and developing marketing initiatives to raise awareness of the area. In its Budget, the administration expenditures of \$34,677 will fund general office expenses such as rent, professional fees and salaries for the part-time employee. Capital expenditures of \$55,000 include one cost-shared capital project with the City which is dedicated entirely to a streetscape improvement project. Maintenance expenditures are budgeted at \$3,000 to cover the expenses of general repairs, and promotion and advertising expenditures, and festival and event expenditures are budgeted \$20,000 each, which will provide funding for advertising costs and various promotional events costs respectively. The BIA is expected to pay \$3,180 to the City as a result of appeal provision deficit and it is recommended that the Midtown Yonge BIA's 2016 Budget of expenditures totalling \$149,443 and a BIA levy of \$149,443 be approved.

The ***Mimico By The Lake BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 14, 2015 and its general membership on November 25, 2015. In 2015, the Mimico By The Lake BIA sponsored the "Humber Bay Shores Waterfront Festival" where there were opportunities for the BIA to raise awareness through distribution of gift bags including the business directory, and hosted the Toronto Philharmonic Orchestra which was well received by the audience. In 2016, the BIA will undertake a new minor cost-shared capital project with the City for \$7,500

to install new planters, banners and shades around the Mimico Square. The BIA's festival and event budget allocation of \$8,000 will allow for various events year-round (i.e. "Fall Culture Days" and "Mimico Square Sunday Music Event"), a tree-lighting event, and promotion and advertising expenditures of \$8,462 will fund the costs of joint marketing efforts with the Lakeshore Villages (includes Long Branch, Lakeshore Village, Mimico By The Lake, and Mimico Village BIAs). The BIA has also budgeted \$18,711 for general administration, and \$14,000 for purchasing, and maintaining its plants. The BIA is expected to receive \$5,726 from the City as a result of appeal provision surplus. The BIA will be keeping its levy at \$53,842 in 2016. It is recommended that the Mimico By The Lake BIA's 2016 Budget of expenditures totalling \$61,568 and a BIA levy of \$53,842 be approved.

The ***Mirvish Village BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 29, 2015 and its general membership on November 12, 2015. In 2016, the BIA will continue its "Sidewalk Sale" event and install additional floral displays and banners to enhance the overall shopping experience for the visitors. The BIA has allocated \$8,977 for general administration to cover part time staff salaries and other professional fees. The BIA has allocated \$7,000 towards capital expenses for a parkette enhancement cost-shared capital project and installing seasonal lighting which will be fully funded by the BIA. Maintenance costs for the BIA's horticulture and banners are expected to be \$10,500. Promotion and advertising expenditures which include website maintenance costs are budgeted for \$2,000, and festival and event expenditures for the sidewalk sale and Christmas events are projected to be \$6,500. While there is no proposed levy, the BIA plans to use \$34,667 of its accumulated surplus funds, and expects to receive \$10 in appeal provision surplus funds as well as \$300 in miscellaneous revenues. It is recommended that Mirvish Village BIA's 2016 Budget of expenditures totalling \$34,977, with no BIA levy requirement, be approved.

The ***Mount Pleasant BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 9, 2015, and its general membership on November 9, 2015. In 2016, the Mount Pleasant BIA's focus will be on delivery of its capital projects related to new street pole banners and continued support for its events such as the "Winter Wonderland" and "Harvest Fair". The BIA has budgeted \$58,507 for administration expenditures to pay for general office expenses, and its part-time staff salaries. The BIA has also budgeted \$44,500 for maintenance expenditures to manage its floral displays and baskets, as well as costs for weed removal and \$45,000 for capital expenditures related to retaining a consultant to initiate phase 2 of the streetscape improvement project for the area and install new street pole banners. The promotion and advertising expenditures of \$25,100 will pay for Facebook and Google advertising costs, and general market materials to address the disruptions caused by the LRT construction. The festival and event expenditures of \$35,000 will support the BIA's signature events "Shop, Dine & Wine", "Harvest Fair" and "Winter Wonderland". The BIA has proposed a levy of \$157,512 with \$14,334 of appeal provision surplus funds to be returned from the City. Other sources of funding include a \$29,580 grant received from the City arising from the Section 37 funds dedicated to its future streetscape improvement project, \$6,000 festival revenue from its signature events and the BIA will withdraw \$15,000 from its

accumulated surplus to offset the operating expenditures. It is recommended that the Mount Pleasant BIA's 2016 Budget of expenditures totalling \$222,426 and a BIA levy of \$157,512 be approved.

The ***Ossington Avenue BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 27, 2015 and its general membership on November 23, 2015. The BIA has allocated \$4,627 for general administration including professional fees, \$13,475 for murals and website development initiatives, and \$30,000 for BIA's signature event which is currently unnamed. The BIA currently has not planned for any maintenance expenditures and has budgeted \$6,000 for a cost-shared capital project involving installation of street signs in the area. These expenditures are expected to be funded primarily from a levy of \$54,012 which remains unchanged from 2015, \$5,000 from the City's Mural Program and appeal provision surplus of \$3,275 to be returned to the BIA from the City. The BIA will contribute \$3,275 to its accumulated surplus in 2016. It is recommended that Ossington Avenue BIA's 2016 Budget of expenditures totalling \$62,287 and a BIA levy of \$54,012 be approved.

The ***Regal Heights Village BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 24, 2015 and its general membership on November 25, 2015. In 2016, the BIA will focus on improving communications with the businesses, increasing promotions and marketing for its current business members and leveraging its operations through newly installed planters and use of online mediums such as social media and website. The BIA has allocated \$8,000 for promotion and advertising expenses which includes general marketing and website maintenance costs consistent with 2016 objectives and \$17,000 for festival and event expenditures which includes "Business Assistance Program", "Star Program Rewards" and Christmas event. Maintenance expenses have been allocated with \$26,500 allowing the BIA to increase horticulture maintenance, remove graffiti, and allocate some funds toward miscellaneous repair and maintenance. The BIA is proposing a new lighting project as a cost-shared capital project for \$20,000 in 2016. The BIA has also allocated \$20,083 to cover general administration costs. To fund these expenditures, the BIA has proposed a \$72,352 levy on members, and will use \$21,686 of accumulated surplus to offset the capital project initiative. The BIA is expected to receive \$4,122 from the City as a result of appeal provision surplus. It is recommended that Regal Heights Village BIA's 2016 Budget of expenditures totalling \$98,160 and a BIA levy of \$72,352 be approved.

The ***Rosedale Main Street BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 23, 2015 and its general membership on October 29, 2015. In 2015, the BIA successfully hosted its third year of the Art Fair which has been well received by the visitors and artists across the City. In 2016, the BIA will focus on completing beautification and streetscape improvement capital projects, and offer more events for visitors. The BIA has allocated \$66,781 to administrative expenses which covers full-time employee salaries and general office expenses such as rent. The BIA is planning for a gateway design capital project for \$30,000 which will be fully funded by the BIA. Maintenance expenditures remain the same from 2015 level at \$87,800 for horticulture, graffiti removal, tree fencing and other maintenance costs.

Promotion and advertising expenditures of \$7,000 which remains unchanged from the 2015 budget to fund website development. \$90,000 for festivals and events will support the costs of "Art Fair" (\$25,000), and "Cavalcade of Lights" (\$65,000) events. The BIA has proposed a levy of \$262,796 with \$1,176 of appeal provision surplus to be returned from the City. Other sources of funding include \$15,000 in donations and sponsorships for the BIA's events, and \$26,500 from the BIA's accumulated surplus. It is recommended that the Rosedale Main Street BIA's 2016 Budget of expenditures totalling \$305,472 and a BIA levy of \$262,796 be approved.

The *shoptheQueensway.com BIA* 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 6, 2015 and its general membership on November 23, 2015. In 2016, the BIA will focus on completing the streetscape improvement project for the newly expanded boundaries including Royal York Road to Park Lawn Road. The BIA allocates capital expenditures of \$66,000 which will provide funding for the above mentioned streetscape improvement project, comprising BIA contribution to its capital reserve for \$15,000 and for the shared project cost of \$51,000 with the City. Other expenditures include \$28,477 for administration expenses, \$12,000 for maintenance expenses, \$1,000 for promotion and advertising expenses, and \$25,000 for a spring festival in the area. The BIA proposes a levy of \$125,000 which remains unchanged from the previous year with \$17,367 to be drawn from its net accumulated funds arising from unspent capital expenditures in 2015. The BIA will receive \$974 as an appeal provision surplus. It is recommended that shoptheQueensway.com BIA's 2016 Budget of expenditures totalling \$143,841 and a BIA levy of \$125,000 be approved.

The *St. Clair Gardens BIA* 2016 Operating Budget was approved at meetings of the BIA's Board of Management on November 12, 2015 and its general membership on November 26, 2015. Accomplishments in 2015 include successful display of "Cavalcade of Lights Event", beautification of the area and website and social media upgrades. In 2016, the BIA will continue its focus on minor streetscape improvements primarily on beautification efforts, and host more festivals for the visitors. The BIA has budgeted \$42,300 for maintenance of its horticulture, holiday decorations and storage. The BIA has also budgeted \$9,463 for administration expenses to cover general office expenses such as professional fees and office equipment and \$1,500 for promotion and advertising to support the website and advertising costs. Lastly, the festival and event expenditures of \$14,085 will fund Christmas and various events in the area. There are no capital projects planned for the BIA. The BIA proposes a levy of \$67,776 with minimal changes from its previous year and will receive \$5,733 as an appeal provision surplus. The BIA will also interest income of \$500. It is recommended that St. Clair Gardens BIA's 2016 Budget of expenditures totalling \$73,509 and a BIA levy of \$67,776 be approved.

The *St. Lawrence Market Neighbourhood BIA* 2016 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership on November 3, 2015. In 2015, the BIA successfully hosted a well received program "Bard in Berczy" which is an interactive play for the visitors, and numerous events such as "Pumpkin Parade". In 2016, the BIA will continue to rebrand its Old Town Toronto, work towards creating a new signature event and ensure completion of streetscape project at Berczy

Park. The BIA has budgeted \$246,067 for administration expenditures to pay for full-time staff salaries and benefits, office rent fees and other office expenses. The BIA has also budgeted \$340,000 for capital expenditures to provide funds for streetscape improvement projects and install banners in the area. Maintenance expenditures of \$231,000 will provide funds for plantings and floral display purchases, street pressure washing and other maintenance costs. Both promotion and festival expenditures remain unchanged from the previous year at \$103,000 and \$150,000 respectively with funds to be used to increase advertising initiatives such as the "Old Town Tourism and Heritage Initiatives" campaign, and deliver the same events from last year such as "the King East Design District (KEDD)", "Cavalcade of Lights", and "St. James Park Animation". The BIA is expected to pay \$44,760 to the City as a result of an appeal provision deficit. The BIA has proposed a levy of \$1,014,120 and will receive \$62,900 in donations and sponsorships through events and festivals, and \$40,000 of revenues to be generated through its "KEDD" event. The BIA will also use \$90,000 from its accumulated surplus. It is recommended that the St. Lawrence Market Neighbourhood BIA's 2016 Budget of expenditures totalling \$1,207,020 and a BIA levy of \$1,014,120 be approved.

The Beach BIA 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 15, 2015 and its general membership on November 19, 2015. In 2015, the BIA hosted a series of successful movie nights in the park which saw more than 300 visitors per movie. In 2016, the BIA will focus on increasing promotional activities for the events and the membership. With a promotion and advertising budget allocation of \$20,500, the BIA will maintain its website and advertise the BIA through the media. The BIA's festival and event expenditures of \$67,050 will support the costs of numerous events such as the "Movie Nights", "The Beach Village Spring Fling" and "Jazz Fest". The proposed capital budget allocation of \$40,000 will set aside monies for future capital projects, and has allocated \$47,500 to cover maintenance costs for its planters and graffiti. Administration expenditures are expected to be \$79,127 to cover salaries, office expenses and various administrative costs. Funding for these expenditures will primarily come from a proposed BIA levy of \$235,328, a sponsorship of \$15,000 for the BIA's annual Family Day event, and \$25,243 in appeal provision surplus funds to be returned to the BIA from the City. It is recommended that The Beach BIA's 2016 Budget of expenditures totalling \$275,571 and a BIA levy of \$235,328 be approved.

The Eglinton Way BIA 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 7, 2015 and its general membership on November 24, 2015. As the BIA is located on the future Eglinton Crosstown LRT with two stations at Avenue Road and at Chaplin Crescent, the BIA will continue its efforts to minimize the disruptions caused by the construction, while increasing marketing activities for the area and streetscape maintenance in the unaffected areas in the BIA. To accomplish this, the BIA has increased its budget allocation for general administration to \$141,580 to pay for staffing costs and the project consultant fee who will advocate on the BIA's behalf through the Metrolinx Eglinton Crosstown LRT project. The maintenance expense budget allocation of \$81,900 will allow for increased decorative flowers and plants, and anticipated maintenance and repair needs for its benches. As part of the BIA's strategy, the promotion and advertising budget allocation of \$78,500 reflects activities of the

website maintenance, advertisement and social media. The festival and event expenditure budget of \$60,000 will support the costs of an event "Scavenger Hunt" and other smaller events. Funding for these initiatives will primarily come from a \$310,271 levy on members, \$48,840 in accumulated surplus funds, and \$2,420 in interest revenue. The BIA will receive \$28,655 of appeal provision surplus funds from the City to the BIA. It is recommended that The Eglinton Way BIA's 2016 Budget of expenditures totalling \$390,186 and a BIA levy of \$310,271 be approved.

The Kingsway BIA 2016 Operating Budget was approved at meetings of the BIA's Board of Management on November 4, 2015 and its general membership on December 8, 2015. In 2016, the main objective for the BIA is to launch a new website, host the "Hop the Neighbourhood" event and install banners in the area. Promotion and advertising expenses of \$21,200 will fund the costs of advertisement fees and website development costs, and festival and event expenditures of \$305,900 will support its signature event "Taste of the Kingsway" festival, and smaller events such as "Merchant Get Together". Administration expenditures of \$79,622 will cover general expenses such as salaries and benefits, and \$80,500 for maintenance of banners, plantings, holiday decorations and lighting. \$46,000 is allocated for capital expenditures, including two cost-shared projects with the City to provide garbage bins and planters in the area. The BIA proposes a levy of \$346,190 with other sources of revenue which include \$47,704 from appeal provision surplus, \$75,400 from donations and sponsorships from the festivals and \$95,400 of other revenue generated through the BIA's events and festivals. It is recommended that The Kingsway BIA's 2016 Budget of expenditures totalling \$564,694 and a BIA levy of \$346,190 be approved.

The Waterfront BIA 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 22, 2015, and its general membership on November 25, 2015. In 2015, the BIA was awarded the TABIA Marketing Award and IDA Merit Award for the "Ambassador Program" event, and also successfully executed four signature events ("Redpath Waterfront Festival", "Doors Open", "Party on the Promenade", and "Winterfest"). In 2016, the BIA will enhance the mix of retail, and tourism experience for visitors through increased event programming. The BIA's promotion and advertising expenditures of \$102,000 will provide funding for marketing and advertising costs, and festival and event expenditures of \$255,000 will support the costs of various festivals and events (such as the "Redpath Waterfront Festival", and "Ambassador Program". The BIA has also allocated \$125,000 for a cost shared capital project to improve the overall streetscape of the area consistent with its 2016 objectives. To maintain its holiday decorations and to maintain and repair its current assets, the BIA has also allocated \$20,500 for maintenance. The administration budget allocation of \$330,827 will cover full-time staff salaries and benefits as well as professional fees. The BIA's primary source of funding will come from a levy of \$704,100, as well as an \$82,000 draw on its accumulated surplus funds. The BIA also expects to receive \$2,000 in Youth Employment Services Grant, \$30,000 through sponsorships, and \$18,700 through miscellaneous revenues. The BIA also expects to receive \$60,536 from the City resulting from an appeal provision surplus. It is recommended that the Waterfront BIA's 2016 Budget of expenditures totalling \$897,336 and a BIA levy of \$704,100 be approved.

The ***Toronto Entertainment District BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 22, 2015, and its general membership on November 18, 2015. In 2016, the BIA will focus on the John Street Cultural Corridor communications plan, Richmond Street streetscape improvements, increasing BIA's social media presence via social networking and online advertisements, and increasing street cleaning for the area. The BIA has budgeted \$429,211 for administration expenditures to pay for full-time staff salaries and benefits, office rent fees and other office expenses. The BIA has decreased its capital expenditures to \$980,433 or 56.7% which include banner pole installations as cost-shared, and a streetscape improvement project fully funded by the BIA. Maintenance expenditures of \$360,331 is consistent with its 2016 objective of providing better cleaning services for the area, and safety and security initiatives. Promotion and advertising expenditures of \$537,300 will provide funds for online advertising fees, and festival and events expenditures of \$46,700 will support various events and outdoor festivals. The BIA has proposed a levy of \$2,079,199 with \$81,037 of appeal provision surplus to be returned from the City. The BIA will generate \$25,000 of interest income on its short-term investments and use its accumulated surplus of \$357,757 to partially offset the expenditures. It is recommended that the Toronto Entertainment District BIA's 2016 Budget of expenditures totalling \$2,542,993 and a BIA levy of \$2,079,199 be approved.

The ***Trinity Bellwoods BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 14, 2015 and its general membership on November 18, 2015. In 2015, the BIA successfully hosted its fifth year of "Do Design" which featured more than 30 artists in the show, and third year of "Do Photo" in collaboration with Scotiabank. In 2016, the BIA will continue to host the two well received events "Do Design" and "Do Photo" as well as working towards creating permanent murals and creating new events for the visitors and the surrounding communities. The BIA has allocated \$20,250 for promotion and advertising expenditures which will fund website maintenance, and various creative streetscape promotional banner installations. The BIA has also budgeted \$18,489 for festival and event expenditures for the operational costs of Toronto Design Fest and Do Photo events. Other expenditures include \$10,515 for administration expenses which will pay for general professional fees and office expenses. The BIA has not planned for any capital projects and will revisit in the future for better investment opportunities. The BIA will receive an appeal provision surplus of \$2,342 and proposes a levy of \$51,603 with no changes from 2015. It is recommended that Trinity Bellwoods BIA's 2016 Budget of expenditures totalling \$53,945 and a BIA levy of \$51,603 be approved.

The ***Uptown Yonge BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 16, 2015 and its general membership on November 23, 2015. In 2015, the BIA successfully cleaned all 26 poles free from graffiti and damages and the "Fall Fest" was hosted with great success. In 2016, the BIA will focus on repairing the damages done to tree pits as a result of ongoing Yonge Street sidewalk constructions while working towards enhancing its "Fall Fest" event. The BIA has approved a budget allocation of \$43,855 for promotion and marketing to support social

media, increased advertising initiatives called the "North Toronto Post Campaign" and \$47,500 for festival and event to cover the expenses of "Fall Fest", Mother's Day and Christmas events. The BIA has allocated \$34,770 for maintenance expenditures including increased budget for protecting and managing the BIA's horticulture and seasonal banner replacements, and \$25,000 for capital expenses for a cost-shared capital project to improve the streetscape specific to open tree planters and pit covers. The administration expenditures of \$68,359 will pay for the staffing costs and general office expense. As the BIA is not anticipating any sponsorships and miscellaneous revenues, it proposes to levy its members for the amount of \$212,130 in 2016. It will also offset its expenditures by using \$14,000 in accumulated surplus funds, and will use \$12,639 of appeal provision surplus funds expected to be returned from the City to the BIA. It is recommended that the Uptown Yonge BIA's 2016 Budget of expenditures totalling \$238,769 and a BIA levy of \$212,130 be approved.

The ***Village of Islington BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on October 21, 2015 and its general membership on November 17, 2015. In 2015, the Village of Islington BIA delivered numerous well received events: "Doors Open", "Health Fair" and "Merchant Mingle" and installed new floral planters with repurposed stone waste bins in the area. In 2016, the BIA will work on expanding the BIA boundaries into the Westwood and Six Points area. The BIA has budgeted \$20,000 for capital expenditures which consist of \$15,000 for retaining consultants to study feasibility on area expansion, and \$5,000 for capital reserve contribution to be used for tree lighting in 2017. Maintenance expenditures of \$42,400 will support the costs of banner replacements, plantings and floral display maintenance, hydro and holiday decorations. Administration expenditures have been budgeted for \$26,967 to cover the costs of professional fees and general office expenses. The budgeted promotion and advertising expenditures of \$40,700 will pay for advertisement fees, distribution of brochures and mural expenses. The festival and event expenditures of \$4,600 will support events such as "Doors Open", "Merchant Mingle" and Christmas event. The BIA has proposed a levy of \$100,249 with \$3,532 of appeal provision surplus to be returned from the City. Other sources of funds include \$22,000 withdrawal from its accumulated surplus and \$18,000 in donations and sponsorships from the events hosted by the BIA. It is recommended that the Village of Islington BIA's 2016 Budget of expenditures totalling \$143,781 and a BIA levy of \$100,249 be approved.

The ***Wexford Heights BIA*** 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 15, 2015 and its general membership on November 30, 2015. The BIA's goal in 2016 is to install lighting on poles with solar panels for \$60,000 as a cost-shared project with the City. The second goal is to continue its success with planned "Taste of Lawrence" which will be funded from a \$228,200 festival and event expenditures budget and website maintenance expenses will be covered with \$12,000 promotion and advertising expenditures budget. The maintenance expenditure of \$55,950 will provide funding for horticulture, banner replacements and holiday decorations. The cost of administration is expected to be \$69,797 and will allow the BIA to continue to hire full-time staff to run the BIA's day-to-day operations. Funding for these expenditures will come from the BIA's proposed levies of \$199,506

and a \$50,000 draw on accumulated surplus funds. Other sources of revenue include \$23,578 in appeal provision surplus funds expected to be returned from the City, sponsorship for the "Taste of Lawrence" festival of \$54,000, festival revenue from vendors and participants of \$95,000, and Celebrate Ontario Grant of \$22,000. It is recommended that Wexford Heights BIA's 2016 Budget of expenditures totalling \$444,084 and a BIA levy of \$199,506 be approved.

The ***Wilson Village BIA*** (formerly known as Wilson-Keele BIA; the name change was adopted by City Council on September 30th, 2015 – ED6.11) 2016 Operating Budget was approved at meetings of the BIA's Board of Management on September 29, 2015 and its general membership on November 26, 2015. In 2015, the BIA successfully launched its website, and beautified the area with tree pits, street furniture and floral baskets. In 2016, the BIA looks forward to improve the area's streetscape, and additional beautification initiatives through floral baskets and murals. The 2016 Operating Budget includes administration expenditures of \$73,288 for staffing costs and office expenses, and maintenance expenditures of \$102,200 with increased spending on maintaining its floral displays. Promotion and advertising expenditures of \$26,500 will pay for advertising costs, website maintenance fees and murals, and festival and event expenditures of \$11,000 will support the costs of a fall festival. Capital expenditures of \$85,000 include one cost-shared capital project with the City to install additional floral baskets, while \$60,000 will be spent by the BIA to retain consultants to study future street improvement projects. The BIA proposes a levy of \$275,169 while \$45,000 will be utilized from net accumulated funds. The BIA will receive \$2,834 as a result of appeal provision surplus. It is recommended that Wilson Village BIA's 2016 Budget of expenditures totalling \$323,003 and a BIA levy of \$275,169 be approved.

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SIGNATURE

Roberto Rossini
Deputy City Manager & Chief Financial Officer

ATTACHMENTS

Appendix A – BIA Budget Summary
Appendix B – Status of BIA Budget Submissions

APPENDIX A

Albion-Islington BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	197,684	197,684	197,261	(0%)
Appeal Provision Surplus	14,849	14,849		
Contributions from Accumulated Surplus			40,000	N/A
Donations & Sponsorships	15,000	18,500	15,000	0%
Festival Revenues	12,000	6,830	10,000	(17%)
Other Revenue		3,960		0%
Total Revenues	239,533	241,823	262,261	9%
Expenditures:				
Administration	63,062	48,659	64,435	2%
Capital			16,734	N/A
Maintenance	50,500	42,891	50,000	(1%)
Promotion and Advertising	63,000	47,957	63,000	0%
Festivals and Events	45,000	45,000	45,000	0%
Appeal Provision Deficit			5,159	N/A
Contributions to Accumulated Surplus		32,687		
Provision for Tax Appeal Expenditures and Write-offs	17,971	24,629	17,933	(0%)
Total Expenditures	239,533	241,823	262,261	9%
Net Surplus / (Deficit)	0	0	0	N/A

Bloor Annex BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	199,979	199,979	239,892	20%
Appeal Provision Surplus	14,715	14,715	11,727	(20%)
Total Revenues	214,694	214,694	251,619	17%
Expenditures:				
Administration	33,986	33,986	37,283	10%
Capital	100,000	100,000	100,000	0%
Maintenance	29,846	29,846	49,846	67%
Promotion and Advertising	11,882	11,882	21,882	84%
Festivals and Events	20,800	20,800	20,800	0%
Contributions to Accumulated Surplus		8,564		
Provision for Tax Appeal Expenditures and Write-offs	18,180	9,616	21,808	20%
Total Expenditures	214,694	214,694	251,619	17%
Net Surplus / (Deficit)	0	0	0	N/A

Bloor By The Park BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	80,513	80,513	83,354	4%
Appeal Provision Surplus	2,506	2,506	2,324	(7%)
Donations & Sponsorships	2,000	1,500	1,500	(25%)
Festival Revenues	300	300	400	33%
Total Revenues	85,319	84,819	87,578	3%
Expenditures:				
Administration	7,800	8,362	8,200	5%
Capital	17,500		17,500	0%
Maintenance	35,100	35,049	35,400	1%
Promotion and Advertising	2,600	1,100	1,900	(27%)
Festivals and Events	15,000	15,007	17,000	13%
Contributions to Accumulated Surplus		20,495		
Provision for Tax Appeal Expenditures and Write-offs	7,319	4,806	7,578	4%
Total Expenditures	85,319	84,819	87,578	3%
Net Surplus / (Deficit)	0	0	0	N/A

Bloordale Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	89,436	89,436	92,278	3%
Appeal Provision Surplus	4,365	4,365	5,891	35%
Contributions from Accumulated Surplus	16,000	35,182		
Donations & Sponsorships		5,000	5,000	N/A
Total Revenue	109,801	133,983	103,169	(6%)
Expenditures:				
Administration	38,170	31,198	9,580	(75%)
Capital	20,000	50,491	30,000	50%
Maintenance	4,000	9,605	8,000	100%
Promotion and Advertising	2,000	2,899	5,500	175%
Festivals and Events	37,500	37,123	38,000	1%
Contributions to Accumulated Surplus			3,700	N/A
Provision for Tax Appeal Expenditures and Write-offs	8,131	2,667	8,389	3%
Total Expenditures	109,801	133,983	103,169	(6%)
Net Surplus / (Deficit)	0	0	0	N/A

Bloor Street BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	1,650,000	1,650,000	1,650,000	0%
Appeal Provision Surplus	72,538	72,538	25,636	(65%)
Bloor-Yorkville BIA Contribution	250,000	250,000	250,000	0%
Contributions from Accumulated Surplus	840,632		804,236	(4%)
Other Revenue	3,000	5,000	3,000	0%
Total Revenues	2,816,170	1,977,538	2,732,872	(3%)
Expenditures:				
Administration	7,000	7,000	7,000	0%
Capital	1,638,298	16,136	1,555,000	(5%)
Capital - Financed Project Loan Payments (Withheld from levy)	990,872	990,872	990,872	0%
Maintenance	30,000	30,000	30,000	0%
Contributions to Accumulated Surplus		732,312		
Provision for Tax Appeal Expenditures and Write-offs	150,000	201,218	150,000	0%
Total Expenditures	2,816,170	1,977,538	2,732,872	(3%)
Net Surplus / (Deficit)	0	0	0	N/A

Bloor West Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	377,547	377,547	387,898	3%
Appeal Provision Surplus	35,102	35,102	29,343	(16%)
Festival Revenues	1,250	1,250	1,250	0%
Other Revenue	500	500	500	0%
Total Revenues	414,399	414,399	418,991	1%
Expenditures:				
Administration	14,077	12,942	35,728	154%
Capital	60,000	4,000	60,000	0%
Maintenance	110,000	98,000	113,000	3%
Promotion and Advertising	79,000	41,500	79,000	0%
Festivals and Events	117,000	99,318	96,000	(18%)
Contribution to Accumulated Surplus		150,926		
Provision for Tax Appeal Expenditures and Write-offs	34,322	7,713	35,263	3%
Total Expenditures	414,399	414,399	418,991	1%
Net Surplus / (Deficit)	0	0	0	N/A

Bloor-Yorkville BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	3,046,641	3,046,641	3,019,696	(1%)
Appeal Provision Surplus	26,246	26,246	75,086	186%
Contributions from Accumulated Surplus			315,086	N/A
Donations & Sponsorships	40,000	47,000	40,000	0%
Other Revenue	3,000	7,000	3,000	0%
Total Revenue	3,115,887	3,126,887	3,452,868	11%
Expenditures:				
Administration	530,500	513,750	539,950	2%
Capital	475,000	300,000	800,000	68%
Capital - Financed Project Loan Payments (Withheld from levy)	130,000	130,000	130,000	0%
Maintenance	1,081,570	1,061,570	1,044,500	(3%)
Promotion and Advertising	159,050	169,350	125,400	(21%)
Festivals and Events	462,800	462,135	538,500	16%
Contributions to Accumulated Surplus		148,211		
Provision for Tax Appeal Expenditures and Write-offs	276,967	341,871	274,518	(1%)
Total Expenditures	3,115,887	3,126,887	3,452,868	11%
Net Surplus / (Deficit)	0	0	0	N/A
Cabbagetown BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	191,761	191,761	195,626	2%
Appeal Provision Surplus	15,066	15,066	17,313	15%
Contributions from Accumulated Surplus	60,000	68,396		
Grants	2,000			
Festival Revenues	12,000	19,186	6,000	(50%)
Other Revenue	3,000			
Total Revenue	283,827	294,409	218,939	(23%)
Expenditures:				
Administration	84,094	72,824	92,355	10%
Capital	74,000	65,000		(100%)
Maintenance	45,300	67,808	49,300	9%
Promotion and Advertising	4,500	6,200	6,500	44%
Festivals and Events	58,500	74,981	53,000	(9%)
Provision for Tax Appeal Expenditures and Write-offs	17,433	7,596	17,784	2%
Total Expenditures	283,827	294,409	218,939	(23%)
Net Surplus / (Deficit)	0	0	0	N/A

Chinatown BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	419,734	419,734	437,830	4%
Appeal Provision Surplus	14,791	14,791	40,170	172%
Grants	7,310	9,400	9,400	29%
Donations & Sponsorships	59,000	60,400	58,500	(1%)
Festival Revenues	23,200	19,745	20,200	(13%)
Other Revenue	1,500			(100%)
Total Revenues	525,535	524,070	566,100	8%
Expenditures:				
Administration	160,677	145,477	162,627	1%
Capital	70,000	70,000		(100%)
Maintenance	81,000	72,250	78,300	(3%)
Promotion and Advertising	41,700	32,700	36,200	(13%)
Festivals and Events	134,000	123,003	139,000	4%
Contributions from Accumulated Surplus		81,159	110,170	N/A
Provision for Tax Appeal Expenditures and Write-offs	38,158	(519)	39,803	4%
Total Expenditures	525,535	524,070	566,100	8%
Net Surplus / (Deficit)	0	0	0	N/A

Corso Italia BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	201,592	201,592	221,164	10%
Appeal Provision Surplus	18,122	18,122	12,909	(29%)
Contributions from Accumulated Surplus	200,000	83,610	70,000	(65%)
Donations & Sponsorships		1,700	2,500	N/A
Total Revenue	419,714	305,024	306,573	(27%)
Expenditures:				
Administration	66,087	58,040	60,267	(9%)
Capital	68,500	39,000	20,000	(71%)
Maintenance	51,000	69,550	79,100	55%
Promotion and Advertising	135,800	92,510	67,100	(51%)
Festivals and Events	80,000	39,000	60,000	(25%)
Provision for Tax Appeal Expenditures and Write-offs	18,327	6,924	20,106	10%
Total Expenditures	419,714	305,024	306,573	(27%)
Net Surplus / (Deficit)	0	0	0	N/A

Dovercourt Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	6,851	6,851	7,055	3%
Appeal Provision Surplus	331	331	400	21%
Contributions from Accumulated Surplus	9,879		7,675	(22%)
Grants	5,000		5,000	0%
Total Revenue	22,062	7,182	20,130	(9%)
Expenditures:				
Administration	2,239	2,138	2,239	0%
Capital	9,000		8,000	(11%)
Maintenance	3,100	2,113	4,000	29%
Promotion and Advertising	5,600	566	5,250	(6%)
Festivals and Events	1,500			(100%)
Contributions to Accumulated Surplus		2,210		
Provision for Tax Appeal Expenditures and Write-offs	623	155	641	3%
Total Expenditures	22,062	7,182	20,130	(9%)
Net Surplus / (Deficit)	0	0	0	N/A

Downtown Yonge BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	2,508,760	2,508,760	2,583,899	3%
Appeal Provision Surplus	566,695	566,694	261,928	(54%)
Contributions from Accumulated Surplus			410,072	N/A
Grants	45,000	54,000	45,000	0%
Donations & Sponsorships	81,000	61,500	75,000	(7%)
Other Revenue	46,000	119,750	97,450	112%
Total Revenue	3,247,454	3,310,704	3,473,349	7%
Expenditures:				
Administration	1,063,870	1,025,295	1,063,869	(0%)
Capital	545,235	487,487	900,000	65%
Maintenance	547,500	539,600	500,000	(9%)
Promotion and Advertising	315,280	340,200	266,080	(16%)
Festivals and Events	547,500	639,882	508,500	(7%)
Contributions to Accumulated Surplus		201,653		
Provision for Tax Appeal Expenditures and Write-offs	228,069	76,587	234,900	3%
Total Expenditures	3,247,454	3,310,704	3,473,349	7%
Net Surplus / (Deficit)	0	0	0	N/A

Dundas West BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	199,933	199,933	207,624	4%
Appeal Provision Surplus	4,860	4,860	2,323	(52%)
Grants	5,000	5,000	5,000	0%
Festival Revenues	24,500	18,093	22,000	(10%)
Other Revenue		175	200	N/A
Total Revenue	234,293	228,061	237,147	1%
Expenditures:				
Administration	60,567	61,298	63,672	5%
Maintenance	93,900	88,600	99,300	6%
Promotion and Advertising	8,800	6,450	10,800	23%
Festivals and Events	52,850	36,684	44,500	(16%)
Contributions to Accumulated Surplus		18,415		
Provision for Tax Appeal Expenditures and Write-offs	18,176	16,614	18,875	4%
Total Expenditures	234,293	228,061	237,147	1%
Net Surplus / (Deficit)	0	0	0	N/A

Financial District BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	1,543,714	1,543,714	1,543,714	0%
Appeal Provision Surplus	68,709	68,709	115,378	68%
Contributions from Accumulated Surplus			304,000	N/A
Other Revenue	9,000	9,482	9,482	5%
Total Revenue	1,621,423	1,621,905	1,972,574	22%
Expenditures:				
Administration	377,531	383,725	386,116	2%
Capital	530,586	610,830	883,317	66%
Promotion and Advertising	504,259	532,434	562,803	12%
Contributions to Accumulated Surplus	68,709	36,703		
Provision for Tax Appeal Expenditures and Write-offs	140,338	58,213	140,338	0%
Total Expenditures	1,621,423	1,621,905	1,972,574	22%
Net Surplus / (Deficit)	0	0	0	N/A

Gerrard India Bazaar BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	131,920	131,920	133,386	1%
Appeal Provision Surplus	7,390	7,390	5,057	(32%)
Contributions from Accumulated Surplus	38,000	33,562	48,000	26%
Grants	10,000	45,000	15,000	50%
Donations & Sponsorships	70,000	54,000	70,000	0%
Other Revenue	4,000			
Total Revenue	261,310	271,872	271,443	4%
Expenditures:				
Administration	48,317	54,251	48,317	0%
Capital	30,000	25,000	40,000	33%
Maintenance	20,500	20,868	20,500	0%
Promotion and Advertising	7,500	6,450	7,500	0%
Festivals and Events	143,000	158,706	143,000	0%
Provision for Tax Appeal Expenditures and Write-offs	11,993	6,597	12,126	1%
Total Expenditures	261,310	271,872	271,443	4%
Net Surplus / (Deficit)	0	0	0	N/A
Greektown on the Danforth BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	426,157	426,157	424,297	(0%)
Appeal Provision Surplus	42,419	42,419	26,286	(38%)
Contributions from Accumulated Surplus	35,000		107,328	207%
Grants	55,000	124,450	100,000	82%
Donations & Sponsorships	500,000	559,500	595,000	19%
Festival Revenues	50,000	76,122	80,000	60%
Other Revenue	30,000			
Total Revenue	1,138,576	1,228,648	1,332,911	17%
Expenditures:				
Administration	88,534	113,635	121,839	38%
Capital	20,000		50,000	150%
Maintenance	155,300	157,500	172,500	11%
Promotion and Advertising	58,000	46,500	62,000	7%
Festivals and Events	778,000	872,372	888,000	14%
Contributions to Accumulated Surplus		19,801		
Provision for Tax Appeal Expenditures and Write-offs	38,742	18,840	38,572	(0%)
Total Expenditures	1,138,576	1,228,648	1,332,911	17%
Net Surplus / (Deficit)	0	0	0	N/A

Hillcrest Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	90,483	90,483	96,088	6%
Appeal Provision Surplus	4,699	4,699	7,852	67%
Contributions from Accumulated Surplus		7,189		
Festival Revenues	3,000	1,000		
Other Revenue	1,000	1,400		
Total Revenue	99,182	104,771	103,940	5%
Expenditures:				
Administration	23,756	21,889	24,805	4%
Maintenance	13,900	37,772	13,400	(4%)
Promotion and Advertising	2,800	4,515	10,500	275%
Festivals and Events	50,500	39,652	46,500	(8%)
Provision for Tax Appeal Expenditures and Write-offs	8,226	943	8,735	6%
Total Expenditures	99,182	104,771	103,940	5%
Net Surplus / (Deficit)	0	0	0	N/A

Junction Gardens BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	268,336	268,336	275,434	3%
Appeal Provision Surplus	12,825	12,825	15,922	24%
Contributions from Accumulated Surplus	55,000		50,000	(9%)
Donations & Sponsorships	35,000	25,000	35,000	0%
Festival Revenues	5,500	3,300	5,500	0%
Other Revenue	500	500	500	0%
Total Revenue	377,161	309,961	382,356	1%
Expenditures:				
Administration	124,217	117,562	121,217	(2%)
Capital	44,750	14,750	57,000	27%
Maintenance	45,200	35,200	47,200	4%
Promotion and Advertising	25,600	27,200	49,400	93%
Festivals and Events	113,000	75,000	82,500	(27%)
Contributions to Accumulated Surplus		32,438		
Provision for Tax Appeal Expenditures and Write-offs	24,394	7,811	25,039	3%
Total Expenditures	377,161	309,961	382,356	1%
Net Surplus / (Deficit)	0	0	0	N/A

Kensington Market BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	101,955	101,955	135,667	33%
Appeal Provision Surplus	8,691	8,691	5,883	(32%)
Contributions from Accumulated Surplus			60,000	N/A
Other Revenue	10,000	5,000	4,500	(55%)
Total Revenue	120,646	115,646	206,050	71%
Expenditures:				
Administration	48,977	48,805	50,267	3%
Capital		6,197	73,500	N/A
Maintenance	9,500	4,390	15,200	60%
Promotion and Advertising	12,900	9,255	9,750	(24%)
Festivals and Events	40,000	42,510	45,000	13%
Contributions to Accumulated Surplus		246		
Provision for Tax Appeal Expenditures and Write-offs	9,269	4,243	12,333	33%
Total Expenditures	120,646	115,646	206,050	71%
Net Surplus / (Deficit)	0	0	0	N/A

Korea Town BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	103,224	103,224	93,283	(10%)
Appeal Provision Surplus	6,196	6,196	4,063	(34%)
Contributions from Accumulated Surplus	88,060	47,827		
Donations & Sponsorships	55,000	38,282	40,000	(27%)
Total Revenue	252,480	195,529	137,346	(46%)
Expenditures:				
Administration	26,236	26,046	26,389	1%
Capital	108,060	91,179	16,200	(85%)
Maintenance	38,000	30,170	33,482	(12%)
Promotion and Advertising	10,800	4,792	8,732	(19%)
Festivals and Events	60,000	38,282	40,000	(33%)
Contributions to Accumulated Surplus			4,063	N/A
Provision for Tax Appeal Expenditures and Write-offs	9,384	5,060	8,480	(10%)
Total Expenditures	252,480	195,529	137,346	(46%)
Net Surplus / (Deficit)	0	0	0	N/A

Lakeshore Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	70,445	70,445	98,446	40%
Appeal Provision Surplus	6,969	6,969	4,961	(29%)
Contributions from Accumulated Surplus	11,000	2,489		
Donations & Sponsorships	4,000	6,600		
Festival Revenues		3,730		
Other Revenue		40		
Total Revenue	92,414	90,273	103,407	12%
Expenditures:				
Administration	18,614	15,157	14,457	(22%)
Maintenance	21,146	24,600	45,600	116%
Promotion and Advertising	13,650	7,400	7,700	(44%)
Festivals and Events	32,600	40,752	26,700	(18%)
Provision for Tax Appeal Expenditures and Write-offs	6,404	2,364	8,950	40%
Total Expenditures	92,414	90,273	103,407	12%
Net Surplus / (Deficit)	0	0	0	N/A
Liberty Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	267,552	267,552	291,658	9%
Appeal Provision Surplus	36,586	36,586	31,501	(14%)
Contributions from Accumulated Surplus			50,000	N/A
Festival Revenues	30,000	29,670	30,000	0%
Toronto Transit Commission Passes	1,179,248	1,171,000	1,195,200	1%
Other Revenue	5,000	314	6,000	20%
Total Revenue	1,518,386	1,505,122	1,604,359	6%
Expenditures:				
Administration	102,366	121,073	169,145	65%
Toronto Transit Commission Passes	1,179,248	1,171,000	1,195,200	1%
Capital	98,749		50,000	(49%)
Maintenance	42,700	29,200	53,500	25%
Promotion and Advertising	41,000	24,200	50,000	22%
Festivals and Events	30,000	33,500	60,000	100%
Contributions to Accumulated Surplus		108,235		
Provision for Tax Appeal Expenditures and Write-offs	24,323	17,914	26,514	9%
Total Expenditures	1,518,386	1,505,122	1,604,359	6%
Net Surplus / (Deficit)	0	0	0	N/A

Little Italy BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	379,873	379,873	379,928	0%
Appeal Provision Surplus	38,288	38,288	11,611	(70%)
Contributions from Accumulated Surplus			165,000	N/A
Donations & Sponsorships	15,000	90,000	76,000	407%
Festival Revenues	3,000	7,000	3,000	0%
Total Revenue	436,161	515,161	635,539	46%
Expenditures:				
Administration	24,027	30,571	55,000	129%
Capital			218,000	N/A
Maintenance	69,000	61,044	52,000	(25%)
Promotion and Advertising	61,600	67,900	42,000	(32%)
Festivals and Events	247,000	232,367	234,000	(5%)
Contributions to Accumulated Surplus		103,183		
Provision for Tax Appeal Expenditures and Write-offs	34,534	20,096	34,539	0%
Total Expenditures	436,161	515,161	635,539	46%
Net Surplus / (Deficit)	0	0	0	N/A

Little Portugal BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	53,879	53,879	54,500	1%
Appeal Provision Surplus	5,316	5,316	3,727	(30%)
Contributions from Accumulated Surplus	15,000			
Donations & Sponsorships	6,000	5,001	10,000	67%
Festival Revenues	10,000	13,000	15,000	50%
Total Revenue	90,195	77,196	83,227	(8%)
Expenditures:				
Administration	21,797	21,367	22,822	5%
Maintenance	10,500	7,488	11,500	10%
Promotion and Advertising	10,000	2,446	2,000	(80%)
Festivals and Events	43,000	18,250	41,950	(2%)
Contributions to Accumulated Surplus		25,982		
Provision for Tax Appeal Expenditures and Write-offs	4,898	1,663	4,955	1%
Total Expenditures	90,195	77,196	83,227	(8%)
Net Surplus / (Deficit)	0	0	0	N/A

Midtown Yonge BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	155,845	155,845	149,443	(4%)
Total Revenue	155,845	155,845	149,443	(4%)
Expenditures:				
Administration	37,677	24,805	34,677	(8%)
Capital	64,000	55,000	55,000	(14%)
Maintenance			3,000	N/A
Promotion and Advertising	20,000	3,500	20,000	0%
Festivals and Events	20,000		20,000	0%
Appeal Provision Deficit			3,180	N/A
Contributions to Accumulated Surplus		55,192		
Provision for Tax Appeal Expenditures and Write-offs	14,168	17,348	13,586	(4%)
Total Expenditures	155,845	155,845	149,443	(4%)
Net Surplus / (Deficit)	0	0	0	N/A

Mimico By The Lake BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	53,841	53,841	53,842	0%
Appeal Provision Surplus			5,726	N/A
Donations & Sponsorships		2,000	2,000	N/A
Total Revenue	53,841	55,841	61,568	14%
Expenditures:				
Administration	19,197	19,630	18,711	(3%)
Capital			7,500	N/A
Maintenance	14,000	13,560	14,000	0%
Promotion and Advertising	7,500	8,563	8,462	13%
Festivals and Events	5,850	7,747	8,000	37%
Appeal Provision Deficit	2,399	2,399		
Contributions to Accumulated Surplus		3,003		
Provision for Tax Appeal Expenditures and Write-offs	4,895	939	4,895	0%
Total Expenditures	53,841	55,841	61,568	14%
Net Surplus / (Deficit)	0	0	0	N/A

Mirvish Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	0	0	0	0%
Contributions from Accumulated Surplus	27,066	27,116	34,667	28%
Appeal Provision Surplus	243	243	10	(96%)
Other Revenue	800	600	300	(63%)
Total Revenue	28,109	27,959	34,977	24%
Expenditures:				
Administration	8,609	8,259	8,977	4%
Capital	2,000	2,000	7,000	250%
Maintenance	13,000	10,322	10,500	(19%)
Promotion and Advertising	2,000	1,000	2,000	0%
Festivals and Events	2,500	6,378	6,500	160%
Total Expenditures	28,109	27,959	34,977	24%
Net Surplus / (Deficit)	0	0	0	N/A

Mount Pleasant BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	156,389	156,389	157,512	1%
Appeal Provision Surplus	20,429	20,429	14,334	(30%)
Contributions from Accumulated Surplus	42,500		15,000	(65%)
Grants		30,000	29,580	
Festival Revenues	5,250	7,571	6,000	
Other Revenue	12,250			(100%)
Total Revenue	236,818	214,389	222,426	(6%)
Expenditures:				
Administration	51,601	53,531	58,507	13%
Capital	50,000	49,000	45,000	(10%)
Maintenance	45,000	41,500	44,500	(1%)
Promotion and Advertising	44,500	17,200	25,100	(44%)
Festivals and Events	31,500	37,060	35,000	11%
Contributions to Accumulated Surplus		12,638		0%
Provision for Tax Appeal Expenditures and Write-offs	14,217	3,460	14,319	1%
Total Expenditures	236,818	214,389	222,426	(6%)
Net Surplus / (Deficit)	0	0	0	N/A

Ossington Avenue BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	54,012	54,012	54,012	(0%)
Appeal Provision Surplus			3,275	N/A
Grants	5,000		5,000	0%
Total Revenue	59,012	54,012	62,287	6%
Expenditures:				
Administration	11,627	3,794	4,627	(60%)
Capital			6,000	N/A
Maintenance				0%
Promotion and Advertising	12,500	4,000	13,475	8%
Festivals and Events	24,975		30,000	20%
Contributions to Accumulated Surplus	5,000	44,583	3,275	(35%)
Provision for Tax Appeal Expenditures and Write-offs	4,910	1,635	4,910	(0%)
Total Expenditures	59,012	54,012	62,287	6%
Net Surplus / (Deficit)	0	0	0	N/A

Regal Heights Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	72,352	72,352	72,352	0%
Appeal Provision Surplus			4,122	N/A
Contributions to Accumulated Surplus	68,000		21,686	(68%)
Total Revenue	140,352	72,352	98,160	(30%)
Expenditures:				
Administration	20,383	13,747	20,083	(1%)
Capital	37,500	5,000	20,000	(47%)
Maintenance	31,500	22,000	26,500	(16%)
Promotion and Advertising	13,000	5,000	8,000	(38%)
Festivals and Events	20,000	10,500	17,000	(15%)
Appeal Provision Deficit	11,391	11,391		
Contributions to Accumulated Surplus		5,333		
Provision for Tax Appeal Expenditures and Write-offs	6,577	(619)	6,577	0%
Total Expenditures	140,352	72,352	98,160	(30%)
Net Surplus / (Deficit)	0	0	0	N/A

Rosedale Main Street BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	262,798	262,798	262,796	(0%)
Appeal Provision Surplus	7,198	7,198	1,176	(84%)
Contributions from Accumulated Surplus	36,000		26,500	(26%)
Donations & Sponsorships	15,000	15,000	15,000	0%
Total Revenue	320,997	284,996	305,472	(5%)
Expenditures:				
Administration	67,306	65,968	66,781	(1%)
Capital	30,000		30,000	0%
Maintenance	87,800	83,425	87,800	0%
Promotion and Advertising	7,000	1,310	7,000	0%
Festivals and Events	105,000	91,932	90,000	(14%)
Contributions to Accumulated Surplus		20,589		
Provision for Tax Appeal Expenditures and Write-offs	23,891	21,772	23,891	(0%)
Total Expenditures	320,997	284,996	305,472	(5%)
Net Surplus / (Deficit)	0	0	0	N/A

shoptheQueensway.com BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	125,000	125,000	125,000	0%
Appeal Provision Surplus			974	N/A
Contributions from Accumulated Surplus	78,814		17,367	(78%)
Other Revenue		500	500	N/A
Total Revenue	203,814	125,500	143,841	(29%)
Expenditures:				
Administration	25,476	29,131	28,477	12%
Capital	163,486	35,500	66,000	(60%)
Maintenance	2,100	2,100	12,000	471%
Promotion and Advertising	1,000	7,000	1,000	0%
Festivals and Events			25,000	N/A
Appeal Provision Deficit	388	388		
Contributions to Accumulated Surplus		40,786		
Provision for Tax Appeal Expenditures and Write-offs	11,364	10,595	11,364	0%
Total Expenditures	203,814	125,500	143,841	(29%)
Net Surplus / (Deficit)	0	0	0	N/A

St. Clair Gardens BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	65,045	65,045	67,776	4%
Appeal Provision Surplus	1,350	1,350	5,733	325%
Festival Revenues	2,600	1,250		
Total Revenue	68,995	67,645	73,509	7%
Expenditures:				
Administration	7,507	9,298	9,463	26%
Capital	4,500			(100%)
Maintenance	34,500	38,544	42,300	23%
Promotion and Advertising	1,500	1,500	1,500	0%
Festivals and Events	13,694	13,694	14,085	3%
Contributions to Accumulated Surplus	1,381	2,838		
Provision for Tax Appeal Expenditures and Write-offs	5,913	1,772	6,161	4%
Total Expenditures	68,995	67,645	73,509	7%
Net Surplus / (Deficit)	0	0	0	N/A

St. Lawrence Market Neighbourhood BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	956,439	956,439	1,014,120	6%
Appeal Provision Surplus	8,177	8,177		(100%)
Contributions from Accumulated Surplus	80,000	25,394	90,000	13%
Donations & Sponsorships	20,000	20,000	62,900	215%
Festival Revenues	11,000	20,000	40,000	264%
Total Revenue	1,075,616	1,030,010	1,207,020	12%
Expenditures:				
Administration	234,667	223,777	246,067	5%
Capital	250,000	194,000	340,000	36%
Maintenance	251,000	226,000	231,000	(8%)
Promotion and Advertising	103,000	102,000	103,000	0%
Festivals and Events	150,000	150,000	150,000	0%
Appeal Provision Deficit			44,760	N/A
Provision for Tax Appeal Expenditures and Write-offs	86,949	134,233	92,193	6%
Total Expenditures	1,075,616	1,030,010	1,207,020	12%
Net Surplus / (Deficit)	0	0	0	N/A

The Beach BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	231,525	231,525	235,328	2%
Appeal Provision Surplus	17,950	17,950	25,243	41%
Contributions from Accumulated Surplus	130,000	113,083		(100%)
Donations & Sponsorships	15,000	15,000	15,000	0%
Total Revenue	394,475	377,558	275,571	(30%)
Expenditures:				
Administration	79,777	84,142	79,127	(1%)
Capital	160,000	160,000	40,000	(75%)
Maintenance	48,600	46,500	47,500	(2%)
Promotion and Advertising	16,000	17,600	20,500	28%
Festivals and Events	69,050	65,950	67,050	(3%)
Provision for Tax Appeal Expenditures and Write-offs	21,048	3,366	21,394	2%
Total Expenditures	394,475	377,558	275,571	(30%)
Net Surplus / (Deficit)	0	0	0	N/A

The Eglinton Way BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	310,271	310,271	310,271	0%
Appeal Provision Surplus	18,878	18,878	28,655	52%
Contributions from Accumulated Surplus	48,839		48,840	0%
Other Revenue	2,420	2,420	2,420	0%
Total Revenue	380,408	331,569	390,186	3%
Expenditures:				
Administration	131,164	109,909	141,580	8%
Capital	5,678			
Maintenance	66,900	61,900	81,900	22%
Promotion and Advertising	104,460	60,458	78,500	(25%)
Festivals and Events	44,000	42,735	60,000	36%
Contributions to Accumulated Surplus		50,380		
Provision for Tax Appeal Expenditures and Write-offs	28,206	6,187	28,206	0%
Total Expenditures	380,408	331,569	390,186	3%
Net Surplus / (Deficit)	0	0	0	N/A

The Kingsway BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	346,184	346,184	346,190	0%
Appeal Provision Surplus	27,084	27,084	47,704	76%
Grants		47,475		
Donations & Sponsorships	80,000	79,000	75,400	(6%)
Festival Revenues	88,000	102,233	95,400	8%
Other Revenue		2,000		
Total Revenue	541,268	603,976	564,694	4%
Expenditures:				
Administration	74,872	82,316	79,622	6%
Capital	32,625	19,202	46,000	41%
Maintenance	79,500	81,680	80,500	1%
Promotion and Advertising	21,200	14,516	21,200	0%
Festivals and Events	301,600	282,772	305,900	1%
Contributions to Accumulated Surplus		128,935		
Provision for Tax Appeal Expenditures and Write-offs	31,471	(5,445)	31,472	0%
Total Expenditures	541,268	603,976	564,694	4%
Net Surplus / (Deficit)	0	0	0	N/A
The Waterfront BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	687,276	687,276	704,100	2%
Appeal Provision Surplus			60,536	N/A
Contributions from Accumulated Surplus	186,000	196,730	82,000	(56%)
Grants	2,000	10,000	2,000	0%
Donations & Sponsorships	30,000	39,000	30,000	0%
Festival Revenues	14,000			(100%)
Other Revenue	1,000	20,969	18,700	1,770%
Total Revenue	920,276	953,975	897,336	(2%)
Expenditures:				
Administration	284,977	338,177	330,827	16%
Capital	66,000	18,905	125,000	89%
Maintenance	20,500	39,000	20,500	0%
Promotion and Advertising	94,300	72,225	102,000	8%
Festivals and Events	385,000	422,382	255,000	(34%)
Appeal Provision Deficit	7,019	7,019		
Provision for Tax Appeal Expenditures and Write-offs	62,480	56,267	64,009	2%
Total Expenditures	920,276	953,975	897,336	(2%)
Net Surplus / (Deficit)	0	0	0	N/A

Toronto Entertainment District BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	2,017,923	2,017,923	2,079,199	3%
Appeal Provision Surplus	76,093	76,093	81,037	6%
Contributions from Accumulated Surplus	1,439,400	753,503	357,757	(75%)
Other Revenue	17,000	33,500	25,000	47%
Total Revenue	3,550,416	2,881,019	2,542,993	(28%)
Expenditures:				
Administration	439,434	442,638	429,211	(2%)
Capital	2,264,833	1,612,433	980,433	(57%)
Maintenance	140,701	187,701	360,331	156%
Promotion and Advertising	441,500	413,559	537,300	22%
Festivals and Events	80,500	69,759	46,700	(42%)
Provision for Tax Appeal Expenditures and Write-offs	183,448	154,929	189,018	3%
Total Expenditures	3,550,416	2,881,019	2,542,993	(28%)
Net Surplus / (Deficit)	0	0	0	N/A

Trinity Bellwoods BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	51,603	51,603	51,603	0%
Appeal Provision Surplus	2,816	2,816	2,342	(17%)
Contributions from Accumulated Surplus	28,455			
Other Revenue	200			(100%)
Total Revenue	83,074	54,419	53,945	(35%)
Expenditures:				
Administration	9,193	10,384	10,515	14%
Capital	40,000	2,036		(100%)
Maintenance	1,600			(100%)
Promotion and Advertising	11,090	9,105	20,250	83%
Festivals and Events	16,500	13,903	18,489	12%
Contributions to Accumulated Surplus		16,392		
Provision for Tax Appeal Expenditures and Write-offs	4,691	2,599	4,691	0%
Total Expenditures	83,074	54,419	53,945	(35%)
Net Surplus / (Deficit)	0	0	0	N/A

Uptown Yonge BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	205,406	205,406	212,130	3%
Appeal Provision Surplus	5,168	5,168	12,639	145%
Contributions from Accumulated Surplus	20,000		14,000	(30%)
Total Revenue	230,574	210,574	238,769	4%
Expenditures:				
Administration	54,206	56,451	68,359	26%
Capital	56,000	36,824	25,000	(55%)
Maintenance	20,770	35,831	34,770	67%
Promotion and Advertising	44,425	32,527	43,855	(1%)
Festivals and Events	36,500	40,600	47,500	30%
Contributions to Accumulated Surplus		1,577		0%
Provision for Tax Appeal Expenditures and Write-offs	18,673	6,764	19,285	3%
Total Expenditures	230,574	210,574	238,769	4%
Net Surplus / (Deficit)	0	0	0	N/A

Village of Islington BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	95,096	95,096	100,249	5%
Appeal Provision Surplus	5,056	5,056	3,532	(30%)
Contributions from Accumulated Surplus	19,000		22,000	16%
Donations & Sponsorships	18,000	16,750	18,000	0%
Total Revenue	137,152	116,902	143,781	5%
Expenditures:				
Administration	27,707	26,811	26,967	(3%)
Capital			20,000	N/A
Maintenance	37,500	36,498	42,400	13%
Promotion and Advertising	53,500	37,228	40,700	(24%)
Festivals and Events	9,800	5,172	4,600	(53%)
Contributions to Accumulated Surplus		6,204		
Provision for Tax Appeal Expenditures and Write-offs	8,645	4,989	9,114	5%
Total Expenditures	137,152	116,902	143,781	5%
Net Surplus / (Deficit)	0	0	0	N/A

Wexford Heights BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	188,951	188,951	199,506	6%
Appeal Provision Surplus	2,694	2,694	23,578	775%
Contributions from Accumulated Surplus	40,000	1,431	50,000	25%
Grants	23,000	22,500	22,000	(4%)
Donations & Sponsorships	25,000	53,800	54,000	116%
Festival Revenues	95,000	93,456	95,000	0%
Total Revenue	374,645	362,832	444,084	19%
Expenditures:				
Administration	69,568	68,039	69,797	0%
Capital	25,000		60,000	140%
Maintenance	49,200	54,605	55,950	14%
Promotion and Advertising	8,500	11,785	12,000	41%
Festivals and Events	205,200	227,546	228,200	11%
Provision for Tax Appeal Expenditures and Write-offs	17,177	857	18,137	6%
Total Expenditures	374,645	362,832	444,084	19%
Net Surplus / (Deficit)	0	0	0	N/A

Wilson Village BIA 2016 Budget Summary				
	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	275,580	275,580	275,169	(0%)
Appeal Provision Surplus			2,834	N/A
Contributions from Accumulated Surplus	30,892		45,000	46%
Total Revenue	306,472	275,580	323,003	5%
Expenditures:				
Administration	73,136	57,198	73,288	0%
Capital	56,000	53,165	85,000	52%
Maintenance	82,507	55,780	102,200	24%
Promotion and Advertising	38,200	5,154	26,500	(31%)
Festivals and Events	22,000	600	11,000	(50%)
Appeal Provision Deficit	9,576	9,576		
Contributions to Accumulated Surplus		70,405		
Provision for Tax Appeal Expenditures and Write-offs	25,053	23,702	25,015	(0%)
Total Expenditures	306,472	275,580	323,003	5%
Net Surplus / (Deficit)	0	0	0	N/A

APPENDIX B

Status of Business Improvement Area Budget Submissions	
Business Improvement Area	Stage in Budget Process
Albion Islington Square	Included in this report
Baby Point Gates	
Bloor Annex	Included in this report
Bayview-Leaside	
Bloor By The Park	Included in this report
Bloorcourt Village	Approved by City Council on December 9, 2015
Bloordale Village	Included in this report
Bloor Street	Included in this report
Bloor West Village	Included in this report
Bloor-Yorkville	Included in this report
Cabbagetown	Included in this report
Chinatown	Included in this report
Church Wellesley Village	Approved by City Council on December 9, 2015
College Promenade	Approved by City Council on December 9, 2015
College West	
Corso Italia	Included in this report
Crossroads of the Danforth	
Danforth Mosaic	
Danforth Village	
Dovercourt Village	Included in this report
Downtown Yonge	Included in this report
Dufferin-Wingold	
Duke Heights	
Dundas West	Included in this report
Dupont by the Castle	
Eglinton Hill	
Emery Village	
Fairbank Village	Approved by City Council on December 9, 2015
Financial District	Included in this report
Forest Hill Village	
Gerrard India Bazaar	Included in this report
Greektown on the Danforth	Included in this report
Harbord Street	
Hillcrest Village	Included in this report
Historic Queen East	Inactive
Junction Gardens	Included in this report
Kennedy Road	
Kensington Market	Included in this report
Korea Town	Included in this report
Lakeshore Village	Included in this report

Leslieville	
Liberty Village	Included in this report
Little Italy	Included in this report
Little Portugal	Included in this report
Long Branch	
Midtown Yonge	Included in this report
Mimico by the Lake	Included in this report
Mimico Village	
Mirvish Village	Included in this report
Mount Pleasant	Included in this report
Mount Dennis	
Oakwood Village	
Ossington Avenue	Included in this report
Pape Village	
Parkdale Village	Approved by City Council on December 9, 2015
Queen Street West	
Regal Heights Village	Included in this report
Riverside District	Approved by City Council on December 9, 2015
Roncesvalles Village	Approved by City Council on December 9, 2015
Rosedale Main Street	Included in this report
Sheppard East Village	
shoptheQueensway.com	Included in this report
St. Clair Gardens	Included in this report
St. Lawrence Market Neighbourhood	Included in this report
The Beach	Included in this report
The Danforth	Approved by City Council on December 9, 2015
The Eglinton Way	Included in this report
The Kingsway	Included in this report
The Waterfront	Included in this report
Toronto Entertainment District	Included in this report
Trinity Bellwoods	Included in this report
Upper Village	
Uptown Yonge	Included in this report
Village of Islington	Included in this report
West Queen West	Approved by City Council on December 9, 2015
Weston Village	
Wexford Heights	Included in this report
Wilson Village	Included in this report
Wychwood Heights	
Yonge-Lawrence Village	Approved by City Council on December 9, 2015
York-Eglinton	