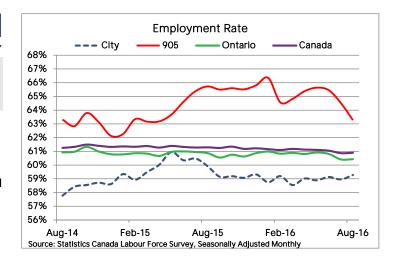


The Toronto Economic Bulletin provides a monthly snapshot of the city/regional economy. It contains data on labour market information, GDP estimates, real estate activity, retail sales, transportation and city rankings. For more information on the city and regional economies, as well as more detailed data, please see the City of Toronto 's Economic Data Centre at www.toronto.ca/ecdevdata, which also provides links to other data sources about the city. For historical time series of Economic Bulletin data, please see: Open Data.

Snapshot					
	Geography	Most Recent Month	Previous Month	Same Month Last Year	Status
Unemployment Rate	Toronto	7.0%	7.0%	7.3%	
August 2016 (3 Month Average SA)	Canada	6.9%	6.9%	6.9%	
Participation Rate	Toronto	63.6%	63.5%	65.0%	
August 2016 (3 Month Average SA)	Canada	65.5%	65.5%	65.8%	
Total Employment (000s)	Toronto	1,435	1,430	1,446	
August 2016 (3 Month Average SA)	Canada	18,042	18,044	17,957	
Building Permits Issued (millions \$)	Toronto	\$586	\$492	\$485	
July 2016 (3 Month Average)	Canada	\$7,899	\$7,864	\$8,495	
Tall Buildings Under Construction August 2016 (skyscraperpage.com)	Toronto	138	132	133	
Office Vacancy Rate Q2 2016	Toronto	5.7%	6.0%	6.2%	
Average House Price	Toronto	\$690,103	\$775,400	\$618,202	
July 2016	Canada	\$488,600	\$491,400	\$441,772	
Business Bankruptcies	Toronto	16	12	12	
June 2016	Canada	261	248	268	
Employment Insurance Recipients	Toronto	20,073	22,787	21,920	
June 2016 (3 Month Average)	Canada	448,143	530,727	433,033	
Consumer Price Index	Toronto CMA	1.7%	2.1%	1.8%	
July 2016 (Annual Change)	Canada	1.3%	1.5%	1.3%	
Retail Sales (billions \$)	Toronto CMA	\$6.61	\$6.60	\$6.35	
June 2016 (3 Month Average SA)	Canada	\$44.17	\$44.07	\$42.68	
•	Negative	Caution	Positive		

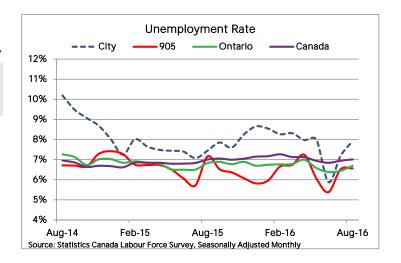
Employ	ment Rate				
	Aug-16	Jul-16	Aug-15	MoM	YoY
City	59.3%	59.0%	59.9%		•
905	63.3%	64.5%	65.7%	•	
Ontario	60.4%	60.4%	60.9%		
Canada	60.9%	60.9%	61.3%		

The seasonally adjusted monthly employment rate (total employed divided by population age 15+) for city of Toronto residents increased slightly in August, because the number of city residents that are employed increased more than the population age 15+.



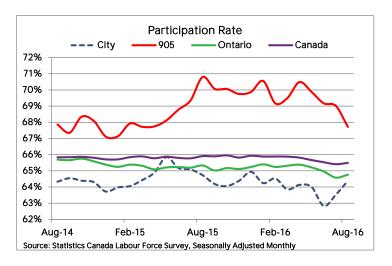
Unemployment Rate Aug-16 Jul-16 Aug-15 MoM City 7.9% 7.2% 7.4% 905 7.2% 6.6% 6.5% Ontario 6.7% 6.4% 6.8% Canada 7.0% 7.0% 6.9%

The seasonally adjusted monthly unemployment rate for city residents jumped from 7.2% to 7.9% in August. However, the increase was entirely the result of an increase in the labour force participation rate.



Participation Rate								
	Aug-16	Jul-16	Aug-15	МоМ	YoY			
City	64.4%	63.5%	64.7%		•			
905	67.7%	69.0%	70.8%	•	•			
Ontario	64.8%	64.6%	65.3%		•			
Canada	65.5%	65.4%	65.9%		•			

The seasonally adjusted monthly labour force participation rate for city residents increased substantially from 63.5% in July to 64.4% in August 2016.

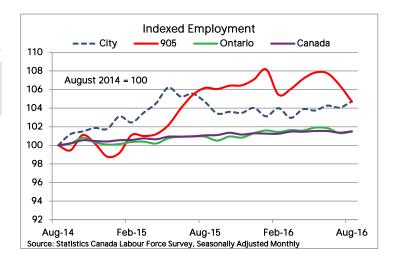


 $^{{}^{\}star}\text{City}$ of Toronto population rebased and seasonal adjustments by City staff

Employment (000s)

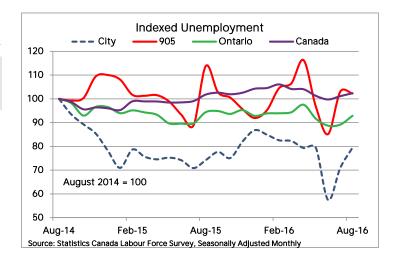
	Aug-16	Jul-16	Aug-15	MoM	YoY
City	1,439.6	1,430.6	1,438.8		
905	1,759.9	1,789.7	1,784.7	•	
Ontario	6,977.1	6,966.6	6,939.9		
Canada	18,049.5	18,023.3	17,972.1		

The number of employed city of Toronto residents increased by 9,000 in August 2016 on a seasonally adjusted basis.



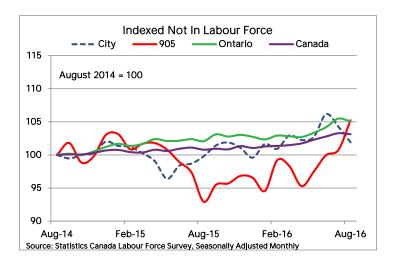
Unemployment (000s) Aug-16 Jul-16 Aug-15 MoM YoY City 123.9 110.7 115.7 905 123.7 124.7 137.7 Ontario 480.3 500.3 508.5 Canada 1,361.1 1,344.8 1,353.6

The number of unemployed city of Toronto residents increased by 13,200 in August, as more city residents were attracted to the labour force.



Not In Labour Force (000s)						
	Aug-16	Jul-16	Aug-15	MoM	YoY	
City	865.0	885.1	847.1		•	
905	897.9	859.5	792.9	•		
Ontario	4,068.5	4,084.5	3,952.7			
Canada	10,228.4	10,241.9	9,995.8		•	

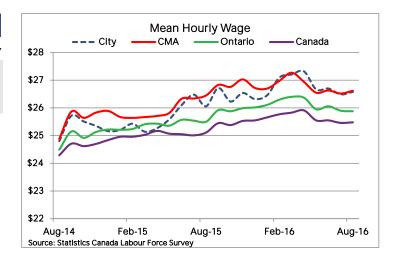
In August 2016, on a seasonally adjusted monthly basis, the total number of city of Toronto residents age 15+ that are neither employed nor looking for work declined by almost 20,000.



^{*}City of Toronto population rebased and seasonal adjustments by City staff

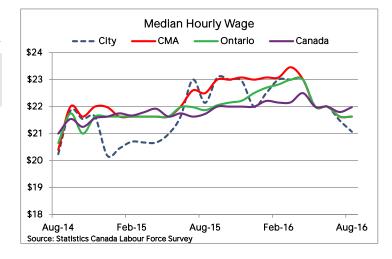
Mean H	ourly Wage	Э			
	Aug-16	Jul-16	Aug-15	МоМ	YoY
City	\$26.58	\$26.49	\$26.06		
CMA	\$26.62	\$26.52	\$26.45		
Ontario	\$25.88	\$25.90	\$25.50	•	
Canada	\$25.48	\$25.46	\$25.11		

On a month-over-month basis the mean (average) wage rate for city residents increased slightly in August 2016. Over the last year, mean wages for city residents have increased more than in the rest of Canada.



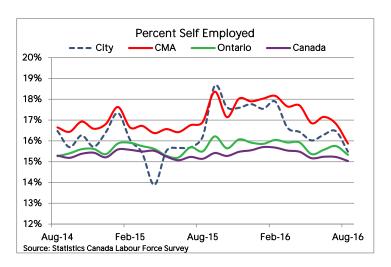
Median Hourly Wage							
	Aug-16	Jul-16	Aug-15	MoM	YoY		
City	\$21.07	\$21.49	\$22.14	•	•		
CMA	\$21.63	\$21.63	\$22.50		•		
Ontario	\$21.63	\$21.64	\$21.87	•			
Canada	\$21.98	\$21.80	\$21.73				

On a month-over-month and year-over-year basis the median wage rate for city residents declined in August 2016.



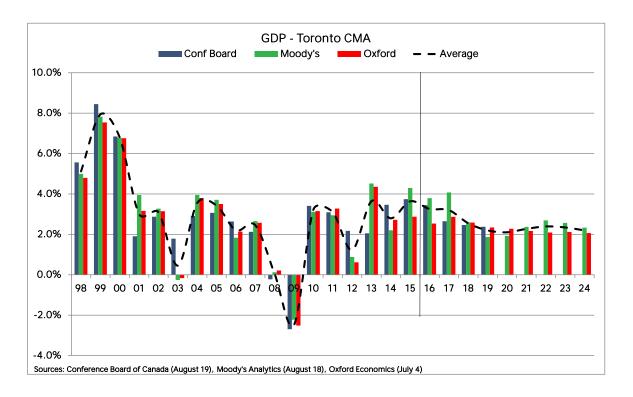
Percent Self Employed							
	Aug-16	Jul-16	Aug-15	MoM	YoY		
City	15.5%	16.5%	16.2%				
CMA	15.9%	16.8%	16.9%				
Ontario	15.3%	15.8%	15.5%				
Canada	15.0%	15.2%	15.1%				

The percentage of the population aged 15+ that is selfemployed city residents fell in August 2016 in comparison to the previous month and last year.





Based on the average of three private sector forecasts, the economy of the Toronto region is estimated to have grown by 3.6% in 2015. It is expected that the Toronto region will grow by 3.3% in 2016 and 3.2% in 2017. These projected growth rates for the Toronto region are higher than most national Canadian projections, because of Toronto's diverse economic base and lower exposure to the natural resource sector.

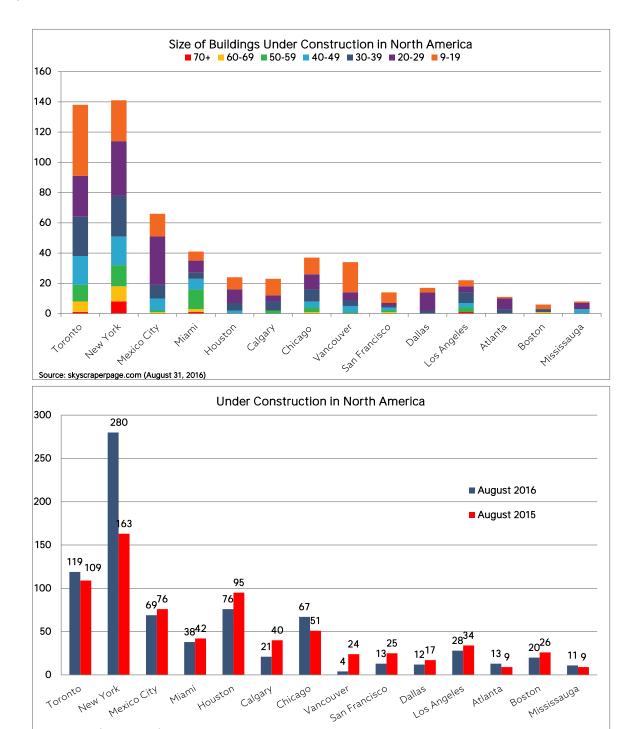


		GDP - Toronto (CMA		
Quarterly			Annı	ıal	
Conference		Conference		Oxford	
Board	Moody's	Board	Moody's	Economics	Average
0.01%	1.07%	•			
1.81%	-1.05%				
1.23%	-0.14%				
0.92%	2.48%	3.46%	2.20%	2.72%	2.79%
0.54%	0.16%				
0.92%	1.78%				
1.02%	2.27%				
0.78%	0.34%	3.74%	4.29%	2.87%	3.64%
1.13%	0.98%				
0.78%	0.05%				
0.47%	1.20%				
0.54%	1.26%	3.45%	3.79%	2.53%	3.26%
0.83%	1.05%				
0.65%	1.02%				
0.63%	0.89%				
0.62%	0.80%	2.65%	4.08%	2.87%	3.20%
	Conference Board 0.01% 1.81% 1.23% 0.92% 0.54% 0.92% 1.02% 0.78% 1.13% 0.78% 0.47% 0.54% 0.83% 0.65% 0.63%	Board Moody's 0.01% 1.07% 1.81% -1.05% 1.23% -0.14% 0.92% 2.48% 0.54% 0.16% 0.92% 1.78% 1.02% 2.27% 0.78% 0.34% 1.13% 0.98% 0.78% 0.05% 0.47% 1.20% 0.54% 1.26% 0.83% 1.05% 0.65% 1.02% 0.63% 0.89%	Quarterly Conference Conference Board Moody's 0.01% 1.07% 1.81% -1.05% 1.23% -0.14% 0.92% 2.48% 0.54% 0.16% 0.92% 1.78% 1.02% 2.27% 0.78% 0.34% 3.74% 1.13% 0.98% 0.78% 0.05% 0.47% 1.20% 0.54% 1.26% 0.83% 1.05% 0.65% 1.02% 0.63% 0.89%	Conference Conference Board Moody's 0.01% 1.07% 1.81% -1.05% 1.23% -0.14% 0.92% 2.48% 0.54% 0.16% 0.92% 1.78% 1.02% 2.27% 0.78% 0.34% 0.78% 0.05% 0.47% 1.20% 0.54% 1.26% 0.83% 1.05% 0.65% 1.02% 0.63% 0.89%	Quarterly Annual Conference Conference Oxford Board Moody's Board Moody's Economics 0.01% 1.07% 1.81% -1.05% -1.23% -0.14% -0.92% 2.48% 3.46% 2.20% 2.72% 0.54% 0.16% 0.92% 1.78% -0.16% -0.92% 1.78% 1.02% 2.27% -0.78% 0.34% 3.74% 4.29% 2.87% 1.13% 0.98% 0.05% -0.47% 1.20% -0.54% 3.45% 3.79% 2.53% 0.83% 1.05% 0.65% 1.02% 0.63% 0.89%



Tall Buildings Under Construction

According to Skyscraperpage.com, there were 138 high-rise and mid-rise buildings under construction in the city of Toronto in August 2016, which is slightly more than a year ago. According to this source, Toronto has slipped to second place in North American cities for high and mid-rise building construction. Emporis, another data source, indicates that Toronto is also second place in North America, after New York City, by the number of major buildings under construction. Toronto has one building under construction greater than 70 stories and eight greater than 60 stories, according to Skyscraper.



Source: Emporis (August 31, 2016)

Interpretation Toronto

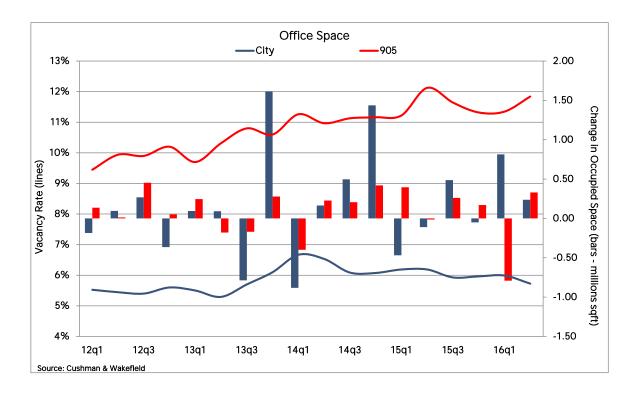
Tall Buildings Under Construction

	Building	Address	Metres	Feet	Floors	Year
1	Number One Bloor	1 Bloor St E	257	844	75	2016
2	Harbour Plaza Residences East	90 Harbour St	233	764	66	2017
3	Eau de Soleil Sky Tower	2183 Lakeshore Blvd. W	228	749	66	2018
4	Ten York	10 York St	224	735	65	2019
5	Harbour Plaza Residences West	1 York St	224	735	62	2017
6	Massey Tower	197 Yonge St	208	683	60	2018
7	YC Condos	460 Yonge St	199	651	60	2019
8	Wellesley on the Park	11 Wellesley St W	194	637	60	2017
9	88 Scott	88 Scott St	204	669	58	2017
10	E Condos South	8 Eglinton E	196	642	58	2017
11	22 21 Yonge	2221 Yonge St	193	632	58	2019
12	One Yorkville	1 Yorkville Ave	183	601	58	2019
13	CASA II	42 Charles St E	185	605	57	2016
14	The Residences of 488 University Avenue	488 University Ave	207	679	55	2018
15	CASA III	50 Charles St E	180	589	55	2017
16	INDX Condominiums	66 Temperance St	179	587	54	2016
17	Teahouse Condominiums South	501 Yonge St	174	571	52	2019
18	Karma	9 Grenville St	166	544	50	2016
19	Eau de Solell Water Tower	2183 Lakeshore Blvd. W	181	593	49	2018
20	The Selby Condos	592 Sherbourne St	171	560	49	2019
21	Lagos at the Waterfront	2151 Lake Shore Blvd W	168	550	49	2016
22	87 Peter	87 Peter St	154	505	49	2017
23	Lighthouse Tower Condominium	132 Queens Quay E	182	598	48	2019
24	King Blue by Greenland North Tower	355 King St W	156	511	48	2018
25	Westlake Encore	10 Park Lawn Rd	147	481	45	2018
26	Bay-Adelaide Centre East Tower	333 Bay St	196	643	44	2016
27	Monde	12 Bonnycastle St	150	492	44	2017
28	King Blue by Greenland South Tower	355 King St W	140	461	44	2018
29	43 Gerrard West	43 Gerrard St West	139	455	43	2017
30	Alto	2205 Sheppard Ave E	130	427	43	2016
31	561 Sherbourne	561 Sherbourne Ave	128	420	43	2017
32	Bisha Hotel & Residences	56 Blue Jay Way	147	482	41	2016
33	The Britt	955 Bay St	139	456	41	2017
34	Studio2 on Richmond	199 Richmond St W	131	430	41	2016
35	The Bond	290 Adelaide St W	122	402	41	2016
36	EY Tower	100 Adelaide St W	188	617	40	2017
37	Cumberland at Yorkville Plaza	Cumberland St & Avenue Rd	125	409	39	2017
38	21 Dundas	21 Dundas St	122	400	39	2016
39	E Condos North	8 Eglinton Ave E	123	403	38	2017
40	The Madison West	79 Dunfield Ave	121	397	36	2015
41	Omega on the Park	Esther Shiner Blvd and Provost Dr	-	-	35	2017
42	One York Street	1 York St	174	569	35	2016
43	Avani 1 at Metrogate	2055 Kennedy Rd	117	384	35	2016
44	155 Redpath	155 Redpath Ave	120	393	34	2017
45	Jade Waterfront Condos	2175 Lake Shore Blvd W	112	366	34	2016
46	Minto 30 Roe	30 Roehampton Ave	111	365	33	2016
47	The Madison East	79 Dunfield Ave	111	364	33	2015
48	101 Erskine	101 Erskine Ave	106	349	32	2017

Source: Council on Tall Buildings and Urban Habitat (August 31, 2016)



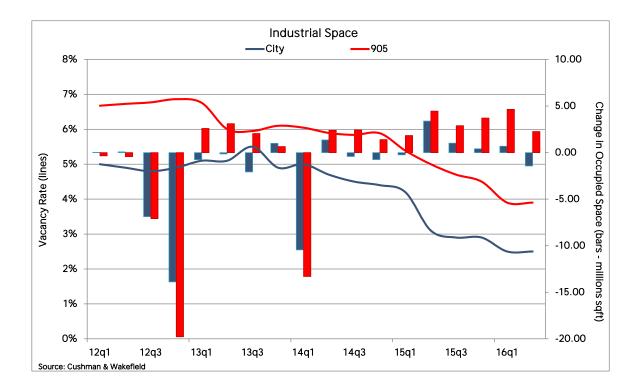
The office market in the Toronto region remains strong. Vacancy rates in the city of Toronto declined to 5.7% in 2016q2 from 6.0% in 2016q1. In contrast, "905" municipalities vacancy rates increased from 11.3% (16q1) to 11.8% (16q2). Office vacancy rates are more than 6% lower in the city than in the "905", which is a dramatic turnaround from 2008, when the office vacancy rate was less than 1% lower in the city than in the "905". The demand in the office market has shifted to the downtown (vacancy rate 4.3% in 2016q2); however, office vacancy rates in the rest of the city are also lower than the "905" average.



	Office Space				
	City	905	City	905	
	Vacancy Ra	ates	Occupied Change (millions sqft)	
12q1	5.5%	9.4%	-0.19	0.14	
12q2	5.4%	9.9%	0.10	0.01	
12q3	5.4%	9.9%	0.27	0.45	
12q4	5.6%	10.2%	-0.36	0.05	
13q1	5.5%	9.7%	0.09	0.25	
13q2	5.3%	10.3%	0.09	-0.18	
13q3	5.7%	10.8%	-0.79	-0.17	
13q4	6.1%	10.6%	1.62	0.28	
14q1	6.7%	11.3%	-0.88	-0.40	
14q2	6.5%	11.0%	0.16	0.23	
14q3	6.1%	11.1%	0.50	0.21	
14q4	6.1%	11.2%	1.44	0.42	
15q1	6.2%	11.2%	-0.47	0.40	
15q2	6.2%	12.1%	-0.11	-0.01	
15q3	5.9%	11.6%	0.49	0.26	
15q4	6.0%	11.3%	-0.05	0.17	
16q1	6.0%	11.3%	0.81	-0.79	
16q2	5.7%	11.8%	0.24	0.33	

Industrial Space

The city of Toronto contains over 251 million square feet of industrial space, which is more than any other GTA municipality and is a third of the regional total. Between 2015q2 and 2016q2 industrial inventory in the city of Toronto decreased by 856,556 sq. ft., according to Cushman & Wakefield. The industrial vacancy rate in the city declined to 2.5% from 3.1% a year earlier. This is the lowest vacancy rate that Cushman & Wakefield has recorded for the city of Toronto over the last 17 years.

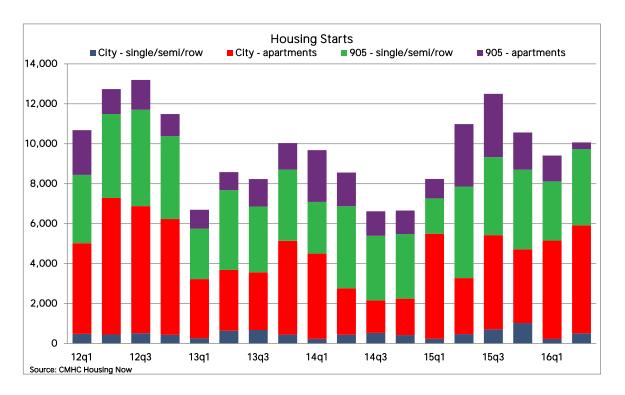


		Industi	rial Space	
	City	905	City	905
	Vacancy R	ates	Occupied Change (r	millions sqft)
12q1	5.0%	6.7%	0.02	-0.35
12q2	4.9%	6.7%	0.08	-0.43
12q3	4.8%	6.8%	-6.89	-7.09
12q4	4.9%	6.9%	-13.89	-19.78
13q1	5.1%	6.8%	-0.76	2.60
13q2	5.1%	6.0%	-0.14	3.10
13q3	5.5%	6.0%	-2.08	2.05
13q4	4.9%	6.1%	0.99	0.65
14q1	5.0%	6.0%	-10.45	-13.31
14q2	4.7%	5.9%	1.36	2.39
14q3	4.5%	5.8%	-0.42	2.42
14q4	4.4%	5.9%	-0.75	1.40
15q1	4.2%	5.4%	-0.24	1.83
15q2	3.1%	5.0%	3.38	4.46
15q3	2.9%	4.7%	1.01	2.89
15q4	2.9%	4.5%	0.42	3.71
16q1	2.5%	3.9%	0.69	4.65
16q2	2.5%	3.9%	-1.44	2.26

Housing Starts

In the first half of 2016, housing starts in the city of Toronto jumped by 26.3% over the same period of time last year. This increase was mostly due to a second quarter rebound in high-rise housing starts (93%) over 2015q2. In contrast, in the first half of 2016, high-rise housing starts in the "905" declined by 60.2% compared to the same period in 2015.

Second quarter housing starts in the city of Toronto (5,918 units) was the highest recorded quarter since 2012q4 with the city's share accounting for 59% of the CMA total. The third quarter of 2016 started strong with a 125% increase in July, or 1,056 starts, over the same month last year. Again, this increase is mostly because of high-rise starts (July 2016 = 1,608).



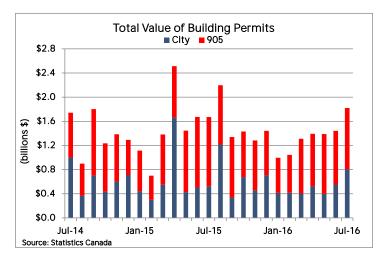
		Housing Sta		
	City		905	
	single/semi/row	apartments	single/semi/row	apartments
12q1	485	4,536	3,420	2,241
12q2	452	6,833	4,206	1,245
12q3	519	6,358	4,825	1,497
12q4	436	5,797	4,145	1,110
13q1	265	2,960	2,528	942
13q2	638	3,048	3,992	904
13q3	677	2,887	3,294	1,376
13q4	444	4,699	3,560	1,333
14q1	235	4,266	2,589	2,589
14q2	437	2,331	4,104	1,686
14q3	531	1,626	3,237	1,227
14q4	422	1,823	3,236	1,179
15q1	237	5,257	1,773	969
15q2	474	2,801	4,581	3,131
15q3	711	4,716	3,907	3,166
15q4	1,026	3,691	3,988	1,859
16q1	229	4,927	2,959	1,297
16q2	509	5,409	3,816	335

Building Permits

Total Value of Building Permits (billions \$)

	Jul-16	Jun-16	Jul-15	MoM	YoY
City	\$0.80	\$0.55	\$0.52		
905	\$1.02	\$0.89	\$1.15		

The total value of building permits issued in Toronto in July increased by 53% over the same time last year, and 45% over June 2016. This increase is mostly explained by non-residential construction, most notably a \$170 million project at St. Michael's Hospital.

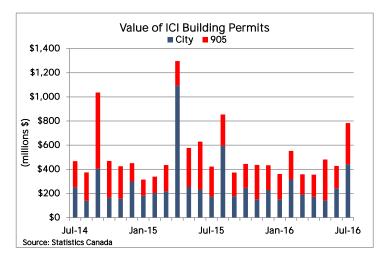


Value of ICI Building Permits (millions \$)

	Jul-16	Jun-16	Jul-15	MoM	YoY
City	\$443	\$243	\$175		
905	\$340	\$185	\$248		

In the first seven months of 2016, the city of Toronto accounted for 50% of the value of all non-residential permits in the Toronto CMA.

A consistent performing commercial market, along with an increased value of institutional permits in July, helped to keep the ratio between the city of Toronto and "905" area even.

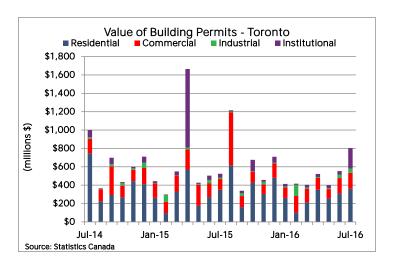


Value of Building Permits - Toronto (millions \$)

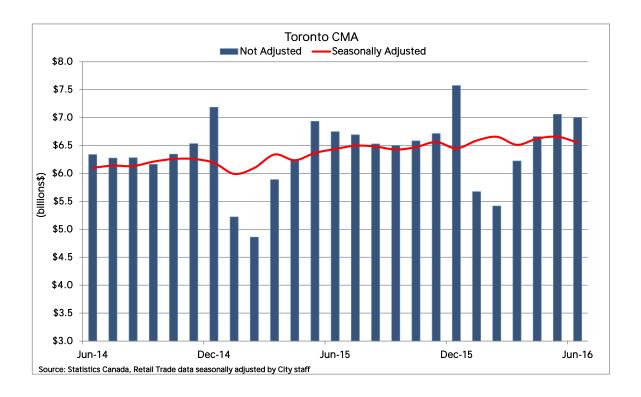
	Jul-16	Jun-16	Jul-15	MoM	YoY
Res.	\$362.0	\$310.4	\$350.2		
Comm.	\$172.1	\$166.7	\$116.8		
Ind.	\$47.3	\$39.1	\$15.8		
Instit.	\$223.3	\$37.1	\$41.9		

Comparing the first seven months of 2016 with the same period last year, the total value of permits issued by the city of Toronto declined by \$900 million.

Most of the decline was in the value of institutional permits (-\$628 million). Residential permits declined by \$203 million and commercial permits are down by \$161 million. Industrial permits are up by \$93 million.





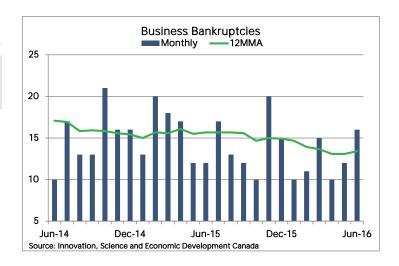


	Retail Trade Components (Unadjusted)				% Cha	ange		Total (Billio Seasonally A	
		Jun-16	May-16	Jun-15	M-M	Y-Y	,	Monthly	3MMA
	Retail trade (Total - 000s)	7,003,118	7,066,460	6,746,805	-0.9	3.8	Jun-14	\$6.10	\$6.06
441	Motor vehicle and parts dealers	1,818,066	1,805,988	1,797,211	0.7	1.2	Jul-14	\$6.14	\$6.08
4411	Automobile dealers	1,752,027	1,735,725	1,734,293	0.9	1.0	Aug-14	\$6.13	\$6.13
44111	New car dealers	1,618,706	1,613,339	1,617,920	0.3	0.0	Sep-14	\$6.21	\$6.16
44112	Used car dealers	133,322	122,385	116,373	8.9	14.6	Oct-14	\$6.26	\$6.20
4412	Other motor vehicle dealers	25,328	23,526	24,862	7.7	1.9	Nov-14	\$6.26	\$6.24
4413	Automotive parts, accessories and tire	40,711	46,737	38,055	-12.9	7.0	Dec-14	\$6.19	\$6.24
442	Furniture and home furnishings stores	242,342	250,258	220,618	-3.2	9.8	Jan-15	\$5.99	\$6.15
4421	Furniture stores	165,248	173,199	142,462	-4.6	16.0	Feb-15	\$6.10	\$6.09
4422	Home furnishings stores	77,094	77,059	78,156	0.0	-1.4	Mar-15	\$6.34	\$6.14
443	Electronics and appliance stores	242,092	230,002	249,257	5.3	-2.9	Apr-15	\$6.24	\$6.23
444	Building material and garden equipment	461,660	489,552	444,698	-5.7	3.8	May-15	\$6.37	\$6.31
445	Food and beverage stores	1,474,485	1,467,750	1,403,995	0.5	5.0	Jun-15	\$6.44	\$6.35
4451	Grocery stores	1,101,239	1,108,806	1,055,474	-0.7	4.3	Jul-15	\$6.50	\$6.43
44511	Supermarkets and other grocery	1,027,967	1,039,071	989,230	-1.1	3.9	Aug-15	\$6.48	\$6.47
44512	Convenience stores	73,273	69,736	66,244	5.1	10.6	Sep-15	\$6.43	\$6.47
4452	Specialty food stores	90,079	90,951	87,274	-1.0	3.2	Oct-15	\$6.47	\$6.46
4453	Beer, wine and liquor stores	283,166	267,992	261,248	5.7	8.4	Nov-15	\$6.56	\$6.49
446	Health and personal care stores	498,060	532,365	480,538	-6.4	3.6	Dec-15	\$6.45	\$6.50
447	Gasoline stations	635,076	637,905	634,221	-0.4	0.1	Jan-16	\$6.59	\$6.53
448	Clothing and clothing accessories stores	583,678	593,832	520,934	-1.7	12.0	Feb-16	\$6.66	\$6.56
4481	Clothing stores	450,917	453,499	404,887	-0.6	11.4	Mar-16	\$6.51	\$6.59
4482	Shoe stores	56,581	96,695	47,075	-41.5	20.2	Apr-16	\$6.62	\$6.60
4483	Jewellery, luggage and leather goods	37,591	122,905	35,259	-69.4	6.6	May-16	\$6.66	\$6.60
451	Sporting goods, hobby, book and music	138,539	262,629	125,284	-47.2	10.6	Jun-16	\$6.56	\$6.61
452	General merchandise stores	757,775	785,306	718,685	-3.5	5.4			

Financial Activity

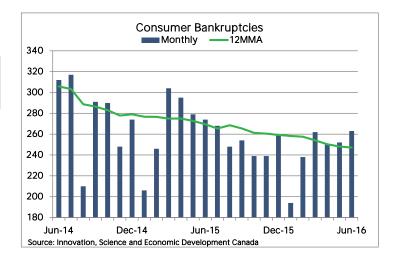
Business	s Bankrupt	cies			
	Jun-16	May-16	Jun-15	MoM	YoY
City	16	12	12	•	•
CMA	33	41	27		
Ontario	68	71	67		
Canada	261	248	268	•	

Business bankruptcy data for the city are very volatile on a monthly basis. However, there is a downward trend evident in the last two years.

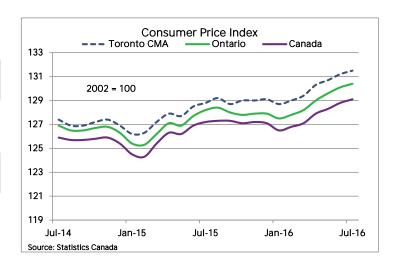


Consumer Bankruptcies Jun-16 May-16 Jun-15 MoM YoY City 263 252 274 CMA 531 526 558 Ontario 1,543 1,598 1,590 Canada 5,625 5,933 5,589

Consumer bankruptcy data for the city are very volatile on a monthly basis. However, like the rest of Ontario and Canada, there is a strong downward trend evident in the last two years.



Consum	er Price In	dex			
	Jul-16	Jun-16	Jul-15	MoM	YoY
CMA	131.4	131.5	129.2		
Ontario	130.3	130.4	128.4		
Canada	128.9	129.1	127.3		
Annual Cha	ange Jul-16	Jun-16	Jul-15	MoM	YoY
CMA	1.7%	2.1%	1.8%		
Ontario	1.5%	1.7%	1.5%		
Canada	1.3%	1.5%	1.3%		

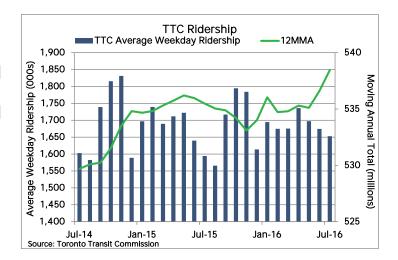




Transportation

TTC					
Average	Weekday Ride	ership (000s	s)		
	Jul-16	Jun-16	Jul-15	MoM	YoY
City	1,652.9	1,674.5	1,594.4	•	
Moving	Annual Total (I	millions)			
City	538.5	536.6	535.5		
J.1.J	200.0	000.0	200.0		

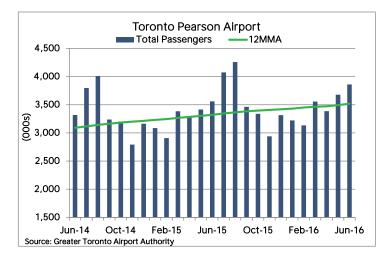
TTC ridership is exhibiting recovery signs after a few soft months. The moving annual total for July 2016 is at an all time high.



Pearson Airport - Total Passengers (000s)

	Jun-16	May-16	Jun-15	MoM	YoY
City	3,859.8	3,677.1	3,559.6		

Total passengers transferring through Toronto Pearson Airport increased by 5.0% from May to June 2016. This was the highest recorded June on record.





Toronto is one of the most livable and competitive cities in the world as demonstrated by various international rankings and reports. In addition to securing its position on the world stage, Toronto's rankings confirm that it continues to offer a high quality of life for 2.8 million residents who choose to live and work here.

Rank	Year	Source	Base
1	2015	The Economist – Best Place to Live	Global - 50 cities
1	2015	Metropolis - The World's Most Livable Cities	Global - 10 cities
1	2014	Grosvenor - Index of World's Most Resilient Cities	Global - 50 cities
1	2015	PWC - Building Better Cities	Global - 28 cities
1	2016	KPMG's Comparative Alternatives Study – Focus on Tax	Global - 111 cities
2	2016	Christie's - Global Luxury Real Estate White Paper	Global - 80 cities
3	2016	PricewaterhouseCoopers - Cities of Opportunity 7	Global - 30 cities
3	2016	Expert Market: World's Best Tech Hubs - To Work & Live	Global - 10 cities
3	2015	National Talwan University - Scientific Papers for Uni.	Global - 500 cities
3	2013	Aon Hewitt – People Risk Index	Global - 138 metros
4	2016	KPMG's Comparative Alternatives Study – Business Costs	Global - 29 cities
4	2015	The Economist Intelligence Unit – Liveability Ranking	Global - 140 cities
4	2016	Transit Score - Public Transit Coverage	NA - 130 cities
5	2015	Toronto Region Board of Trade - Scorecard on Prosperity	Global - 24 metros
6	2015	fDI Magazine - American Cities of the Future	NA - 10 cities
6	2015	Youthful Cities - The World's Most Youthful Cities	Global - 55 cities
8	2015	The Economist - The Safe Cities Index	Global - 50 cities
8	2014	Boston Consulting Group - Destinations for Job-Seekers	Global - 25 cities
9	2015	QS Best Student Cities - University Ranking	Global - 9 cities
10	2014	Forbes Magazine – World's Most Influential Cities – 2014	Global - 58 cities
10	2013	Economist & CitiGroup - City Competitiveness Index	Global - 120 cities
10	2016	Z/Yen Group – Global Financial Centres Index	Global - 86 cities
12	2015	Arcadis – Sustainable Cities Index – 2015	Global - 50 cities
15	2016	Mercer Consulting- Quality of Living Ranking Survey	Global - 230 cities
20	2015	Times Higher Education - World University Rankings	Global - 400 uni.
25	2015	Shanghai Jiao Tong University - University Rankings	Global - 1000 uni.
30	2016	Centre for World University Rankings - University Rankings	Global - 1000 uni.