

The Toronto Economic Bulletin provides a monthly snapshot of the city/regional economy. It contains data on labour market information, GDP estimates, real estate activity, retail sales, transportation and city rankings. For more information on the city and regional economies, as well as more detailed data, please see the City of Toronto 's Economic Data Centre at <u>www.toronto.ca/ecdevdata</u>, which also provides links to other data sources about the city. For historical time series of Economic Bulletin data, please see: <u>Open Data</u>.

Snapshot

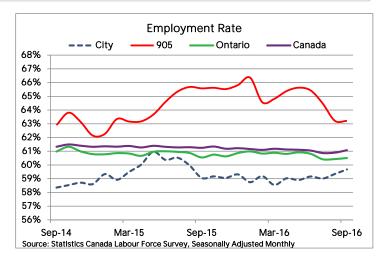
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	Geography	Most Recent Month	Previous Month	Same Month Last Year	Status
Unemployment Rate	Toronto	7.5%	7.0%	7.4%	
September 2016 (3 Month Average SA)	Canada	7.0%	6.9%	7.0%	
Participation Rate	Toronto	64.2%	63.6%	64.7%	
September 2016 (3 Month Average SA)	Canada	65.5%	65.5%	65.9%	
Total Employment (000s)	Toronto	1,441	1,436	1,437	
September 2016 (3 Month Average SA)	Canada	18,063	18,042	17,967	
Building Permits Issued (millions \$)	Toronto	\$870	\$586	\$748	
August 2016 (3 Month Average)	Canada	\$8,114	\$7,951	\$8,481	
Tall Buildings Under Construction September 2016 (skyscraperpage.com)	Toronto	137	138	133	
Office Vacancy Rate Q2 2016	Toronto	5.7%	6.0%	6.2%	
Average House Price	Toronto	\$677,241	\$690,103	\$605,817	
August 2016	Canada	\$473,100	\$485,900	\$445,480	
Business Bankruptcies	Toronto	10	16	17	
July 2016	Canada	197	261	241	
Employment Insurance Recipients	Toronto	19,370	20,073	23,017	
July 2016 (3 Month Average)	Canada	425,830	448,143	418,627	
Consumer Price Index	Toronto CMA	1.9%	1.7%	1.4%	
August 2016 (Annual Change)	Canada	1.1%	1.3%	1.3%	
Retail Sales (billions \$)	Toronto CMA	\$6.64	\$6.62	\$6.43	
July 2016 (3 Month Average SA)	Canada	\$44.17	\$44.18	\$42.96	
Note: Top symbol compares how Toronto's p	Negative	Caution	Positive	nance to Canada	

Labour Force

The Labour Force Survey data on the following three pages are seasonally adjusted <u>monthly</u> data; therefore, they are not identical to the LFS data in the Snapshot section of this publication on page 1. The Snapshot data are presented as three month averages, because the results for a single month are often volatile.

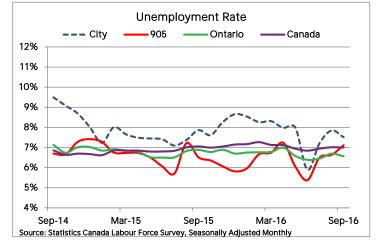
Employment Rate								
	Sep-16	Aug-16	Sep-15	МоМ	YoY			
City	59.7%	59.3%	59.1%					
905	63.2%	63.2%	65.6%		•			
Ontario	60.5%	60.4%	60.5%					
Canada	61.1%	60.9%	61.2%		•			

The seasonally adjusted monthly employment rate (total employed divided by population age 15+) for city of Toronto residents increased slightly in September, because the number of city residents that are employed increased more than the population age 15+.



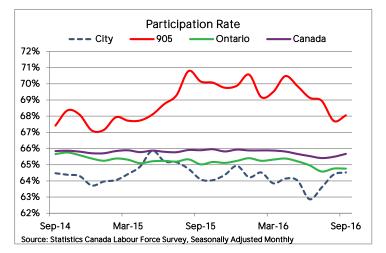
Unemployment Rate							
	Sep-16	Aug-16	Sep-15	МоМ	YoY		
City	7.5%	7.8%	7.9%				
905	7.1%	6.6%	6.5%	•	•		
Ontario	6.6%	6.7%	6.9%	•	Ó		
Canada	7.0%	7.0%	7.1%				

The seasonally adjusted monthly unemployment rate for city residents fell from 7.8% to 7.5% in September, which is well below the long-run (30 year) average (8.4%), and almost exactly where it was in 2008 (7.6%).



Participation Rate							
	Sep-16	Aug-16	Sep-15	МоМ	YoY		
City	64.5%	64.4%	64.1%				
905	68.1%	67.7%	70.1%		•		
Ontario	64.8%	64.8%	65.0%		•		
Canada	65.7%	65.5%	65.9%		•		

The seasonally adjusted monthly labour force participation rate for city residents increased slightly from 64.4% in August to 64.5% in September 2016. The participation rate for city residents remains 1.3% lower than the long-run (30 year) average and 1.6% lower than it was in 2008. However participation rates in the 905 and the rest of Ontario have fallen by over 3% at the same time.



*City of Toronto population rebased and seasonal adjustments by City staff

DA TORONTO

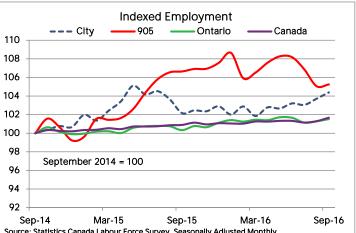
Labour Force

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Employment (000s)

	Sep-16	Aug-16	Sep-15	MoM	YoY
City	1,450.5	1,441.2	1,419.6		
905	1,761.6	1,758.3	1,784.9		•
Ontario	6,993.3	6,977.1	6,911.2		
Canada	18,116.7	18,049.5	17,977.9		

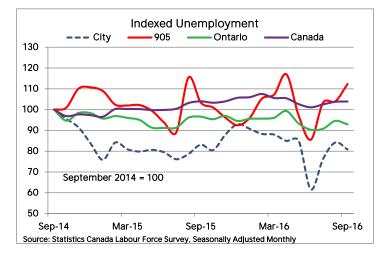
The number of employed city of Toronto residents increased by 9,400 in September 2016 on a seasonally adjusted basis.



Source: Statistics Canada Labour Force Survey, Seasonally Adjusted Monthly

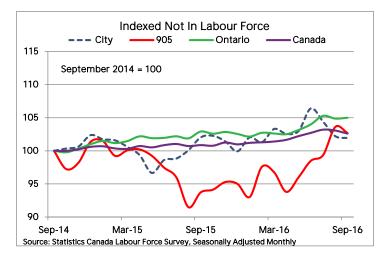
Unemployment (000s)						
	Sep-16	Aug-16	Sep-15	МоМ	YoY	
City	117.8	122.7	121.1			
905	134.9	124.9	124.3	•	•	
Ontario	491.3	500.3	510.9			
Canada	1,363.1	1,361.1	1,364.1	•		

The number of unemployed city of Toronto residents decreased by 4,900 in September 2016.



Not In Labour Force (000s)							
	Sep-16	Aug-16	Sep-15	МоМ	YoY		
City	862.3	864.7	863.2		•		
905	890.3	898.2	812.6		-		
Ontario	4,073.3	4,068.5	3,992.6	•	•		
Canada	10,182.6	10,228.4	10,010.3		-		

In September 2016, on a seasonally adjusted monthly basis, the total number of city of Toronto residents age 15+ that are neither employed nor looking for work declined by almost 2,400.

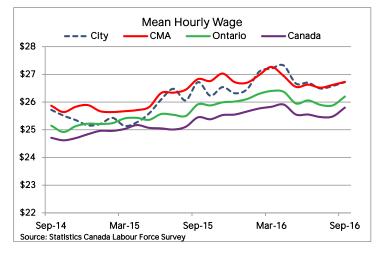


DA TORONTO

Labour Force

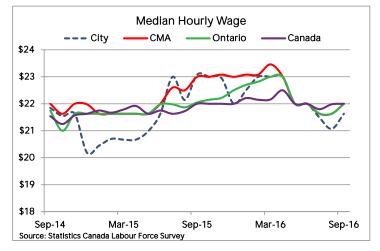
Mean Hourly Wage							
City CMA Ontario	Sep-16 \$26.72 \$26.73 \$26.20	Aug-16 \$26.58 \$26.62 \$25.88	Sep-15 \$26.72 \$26.83 \$25.92	MoM	YoY		
Canada	\$25.20 \$25.80	\$25.88 \$25.48	\$25.92 \$25.45		ĕ		

On a month-over-month basis the mean (average) wage rate for city residents increased slightly in September 2016.



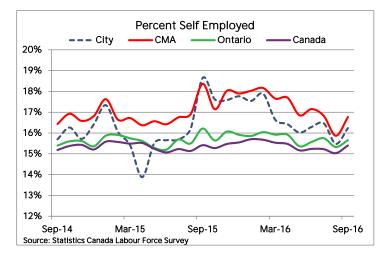
Median Hourly Wage							
	Sep-16	Aug-16	Sep-15	МоМ	YoY		
City	\$21.63	\$21.07	\$23.08		•		
CMA	\$22.00	\$21.63	\$23.00		•		
Ontario	\$22.00	\$21.63	\$22.05		•		
Canada	\$22.00	\$21.98	\$22.00				

The median hourly wage for city residents recovered in September 2016 but it remains below its level a year ago.



Percent Self Employed						
	Sep-16	Aug-16	Sep-15	МоМ	YoY	
City	16.2%	15.5%	18.7%			
CMA	16.8%	15.9%	18.4%			
Ontario	15.7%	15.3%	16.2%			
Canada	15.4%	15.0%	15.4%			

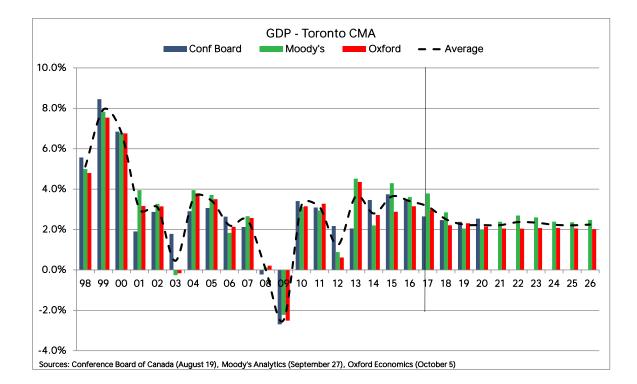
The percentage of employed city residents that are selfemployed increased in September 2016 but it remains below its level a year ago.



M Toronto

GDP

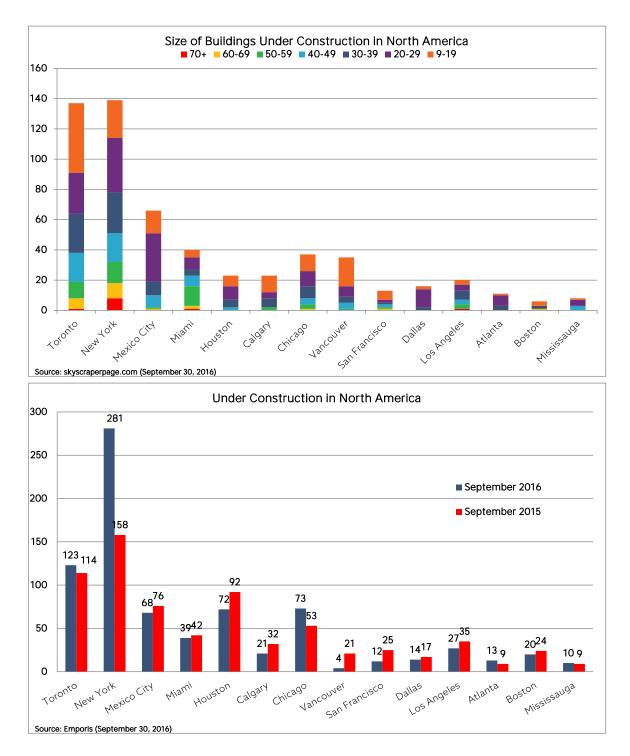
Based on the average of three private sector forecasts, the economy of the Toronto region is estimated to have grown by 3.6% in 2015. It is expected that the Toronto region will grow by 3.4% in 2016 and 3.1% in 2017. These projected growth rates for the Toronto region are higher than most national Canadian projections, because of Toronto's diverse economic base and lower exposure to the natural resource sector.



	Quarte	rly		Annual		
	Conference	-	Conference		Oxford	
	Board	Moody's	Board	Moody's	Economics	Average
14q1	0.01%	1.07%				
14q2	1.81%	-1.05%				
14q3	1.23%	-0.14%				
14q4	0.92%	2.48%	3.46%	2.20%	2.72%	2.79%
15q1	0.54%	0.16%				
15q2	0.92%	1.78%				
15q3	1.02%	2.27%				
15q4	0.78%	0.34%	3.74%	4.29%	2.88%	3.64%
16q1	1.13%	1.00%				
16q2	0.78%	0.00%				
16q3	0.47%	0.94%				
16q4	0.54%	1.08%	3.45%	3.61%	3.15%	3.40%
17q1	0.83%	1.01%				
17q2	0.65%	1.01%				
17q3	0.63%	0.93%				
17q4	0.62%	0.86%	2.65%	3.78%	2.98%	3.14%
•						

GDP -	Toronto	CMA
- JUD	10101110	

According to Skyscraperpage.com, there were 137 high-rise and mid-rise buildings under construction in the city of Toronto in September 2016, which is slightly more than a year ago (133). According to this source, Toronto has slipped to second place in North American cities for high and mid-rise building construction. Emporis, another data source, indicates that Toronto is also second place in North America, after New York City, by the number of major buildings under construction. Toronto has one building under construction greater than 70 stories and eight greater than 60 stories, according to Skyscraper.



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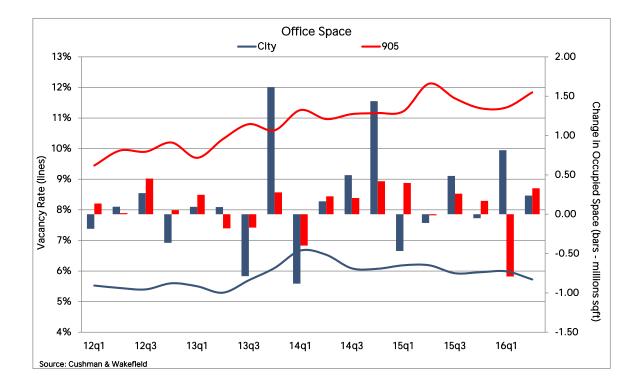
Tall Buildings Under Construction

	Building	Address	Metres	Feet	Floors	Year
1	Number One Bloor	1 Bloor St E	257	844	75	2016
2	Harbour Plaza Residences East	90 Harbour St	233	764	66	2017
3	Eau de Solell Sky Tower	2183 Lakeshore Blvd. W	228	749	66	2018
4	Ten York	10 York St	224	735	65	2019
5	Harbour Plaza Residences West	1 York St	224	735	62	2017
6	Massey Tower	197 Yonge St	208	683	60	2018
7	YC Condos	460 Yonge St	199	651	60	2019
8	Wellesley on the Park	11 Wellesley St W	194	637	60	2017
9	88 Scott	88 Scott St	204	669	58	2017
10	E Condos South	8 Eglinton E	196	642	58	2017
11	22 21 Yonge	2221 Yonge St	193	632	58	2019
12	One Yorkville	1 Yorkville Ave	183	601	58	2019
13	CASA II	42 Charles St E	185	605	57	2016
14	The Residences of 488 University Avenue	488 University Ave	207	679	55	2018
15	CASA III	50 Charles St E	180	589	55	2017
16	INDX Condominiums	66 Temperance St	179	587	54	2016
17	Teahouse Condominiums South	501 Yonge St	174	571	52	2019
18	Karma	9 Grenville St	166	544	50	2016
19	Eau de Soleil Water Tower	2183 Lakeshore Blvd. W	181	593	49	2018
20	The Selby Condos	592 Sherbourne St	171	560	49	2019
21	Lagos at the Waterfront	2151 Lake Shore Blvd W	168	550	49	2016
22	87 Peter	87 Peter St	154	505	49	2017
23	Lighthouse Tower Condominium	132 Queens Quay E	182	598	48	2019
24	King Blue by Greenland North Tower	355 King St W	156	511	48	2018
25	Westlake Encore	10 Park Lawn Rd	147	481	45	2018
26	Bay-Adelaide Centre East Tower	333 Bay St	196	643	44	2016
27	Monde	12 Bonnycastle St	150	492	44	2017
28	King Blue by Greenland South Tower	355 King St W	140	461	44	2018
29	43 Gerrard West	43 Gerrard St West	139	455	43	2017
30	Alto	2205 Sheppard Ave E	130	427	43	2016
31	561 Sherbourne	561 Sherbourne Ave	128	420	43	2017
32	Bisha Hotel & Residences	56 Blue Jay Way	147	482	41	2016
33	The Britt	955 Bay St	139	456	41	2017
34	Studio2 on Richmond	199 Richmond St W	131	430	41	2016
35	The Bond	290 Adelaide St W	122	402	41	2016
36	EY Tower	100 Adelaide St W	188	617	40	2017
37	Cumberland at Yorkville Plaza	Cumberland St & Avenue Rd	125	409	39	2017
38	21 Dundas	21 Dundas St	122	400	39	2016
39	E Condos North	8 Eglinton Ave E	123	403	38	2017
40	The Madison West	79 Dunfield Ave	121	397	36	2015
41	Omega on the Park	Esther Shiner Blvd and Provost Dr	-	-	35	2017
42	One York Street	1 York St	174	569	35	2016
43	Avani 1 at Metrogate	2055 Kennedy Rd	117	384	35	2016
44	155 Redpath	155 Redpath Ave	120	393	34	2017
45	Jade Waterfront Condos	2175 Lake Shore Blvd W	112	366	34	2016
46	Minto 30 Roe	30 Roehampton Ave	111	365	33	2016
47	The Madison East	79 Dunfield Ave	111	364	33	2015
48	101 Erskine	101 Erskine Ave	106	349	32	2017

Source: Council on Tall Buildings and Urban Habitat (September 30, 2016)

Office Space

The office market in the Toronto region remains strong. Vacancy rates in the city of Toronto declined to 5.7% in 2016q2 from 6.0% in 2016q1. In contrast, "905" municipalities vacancy rates increased from 11.3% (16q1) to 11.8% (16q2). Office vacancy rates are more than 6% lower in the city than in the "905", which is a dramatic turnaround from 2008, when the office vacancy rate was less than 1% lower in the city than in the "905". The demand in the office market has shifted to the downtown (vacancy rate 4.3% in 2016q2); however, office vacancy rates in the rest of the city are also lower than the "905" average.

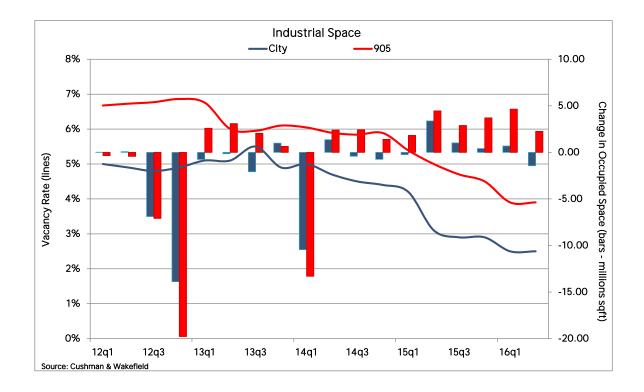


	Offic	e Space	
City	905	City	905
Vacancy Ra	ites	Occupied Change (r	nillions sqft)
5.5%	9.4%	-0.19	0.14
5.4%	9.9%	0.10	0.01
5.4%	9.9%	0.27	0.45
5.6%	10.2%	-0.36	0.05
5.5%	9.7%	0.09	0.25
5.3%	10.3%	0.09	-0.18
5.7%	10.8%	-0.79	-0.17
6.1%	10.6%	1.62	0.28
6.7%	11.3%	-0.88	-0.40
6.5%	11.0%	0.16	0.23
6.1%	11.1%	0.50	0.21
6.1%	11.2%	1.44	0.42
6.2%	11.2%	-0.47	0.40
6.2%	12.1%	-0.11	-0.01
5.9%	11.6%	0.49	0.26
6.0%	11.3%	-0.05	0.17
6.0%	11.3%	0.81	-0.79
5.7%	11.8%	0.24	0.33
	Vacancy Ra 5.5% 5.4% 5.6% 5.5% 5.5% 5.7% 6.1% 6.7% 6.7% 6.5% 6.1% 6.2% 6.2% 5.9% 6.0%	City 905 Vacancy Rates 5.5% 9.4% 5.4% 9.9% 5.4% 9.9% 5.4% 9.9% 5.6% 10.2% 5.5% 9.7% 5.3% 10.3% 5.7% 10.8% 6.1% 11.3% 6.5% 11.2% 6.2% 11.2% 6.2% 12.1% 5.9% 11.6% 6.0% 11.3% 6.0% 11.3%	Vacancy Rates Occupied Change (r 5.5% 9.4% -0.19 5.4% 9.9% 0.10 5.4% 9.9% 0.27 5.6% 10.2% -0.36 5.5% 9.7% 0.09 5.3% 10.3% 0.09 5.3% 10.3% 0.09 5.7% 10.8% -0.79 6.1% 10.6% 1.62 6.7% 11.3% -0.88 6.5% 11.0% 0.16 6.1% 11.2% -0.47 6.2% 12.1% -0.11 5.9% 11.6% 0.49 6.0% 11.3% -0.05

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Industrial Space

The city of Toronto contains over 251 million square feet of industrial space, which is more than any other GTA municipality and is a third of the regional total. Between 2015q2 and 2016q2 industrial inventory in the city of Toronto decreased by 856,556 sq. ft., according to Cushman & Wakefield. The industrial vacancy rate in the city declined to 2.5% from 3.1% a year earlier. This is the lowest vacancy rate that Cushman & Wakefield has recorded for the city of Toronto over the last 17 years.

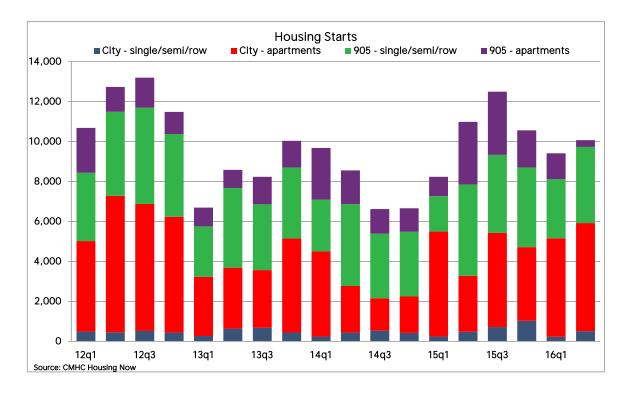


		Industr	ial Space	
	City	905	City	905
	Vacancy Ra	ites	Occupied Change	(millions sqft)
12q1	5.0%	6.7%	0.02	-0.35
12q2	4.9%	6.7%	0.08	-0.43
12q3	4.8%	6.8%	-6.89	-7.09
12q4	4.9%	6.9%	-13.89	-19.78
13q1	5.1%	6.8%	-0.76	2.60
13q2	5.1%	6.0%	-0.14	3.10
13q3	5.5%	6.0%	-2.08	2.05
13q4	4.9%	6.1%	0.99	0.65
14q1	5.0%	6.0%	-10.45	-13.31
14q2	4.7%	5.9%	1.36	2.39
14q3	4.5%	5.8%	-0.42	2.42
14q4	4.4%	5.9%	-0.75	1.40
15q1	4.2%	5.4%	-0.24	1.83
15q2	3.1%	5.0%	3.38	4.46
15q3	2.9%	4.7%	1.01	2.89
15q4	2.9%	4.5%	0.42	3.71
16q1	2.5%	3.9%	0.69	4.65
16q2	2.5%	3.9%	-1.44	2.26

Inductrial Chases

In the first half of 2016, housing starts in the city of Toronto jumped by 26.3% over the same period of time last year. This increase was mostly due to a second quarter rebound in high -rise housing starts (93%) over 2015q2. In contrast, in the first half of 2016, high-rise housing starts in the "905" declined by 60.2% compared to the same period in 2015.

Second quarter housing starts in the city of Toronto (5,918 units) was the highest recorded quarter since 2012q4 with the city's share accounting for 59% of the CMA total. The third quarter of 2016 started strong with a 48% increase in July & August, or 1,147 starts, over the same period last year. Again, this increase is mostly because of high-rise starts (July & August 2016 = 2,955).

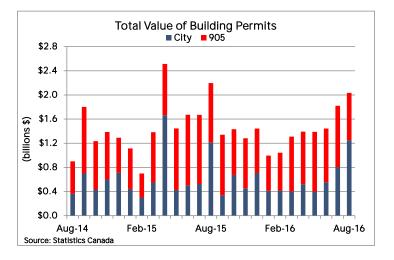


		Housing Sta	rts	
	City		905	
	single/semi/row	apartments	single/semi/row	apartments
12q1	485	4,536	3,420	2,241
12q2	452	6,833	4,206	1,245
12q3	519	6,358	4,825	1,497
12q4	436	5,797	4,145	1,110
13q1	265	2,960	2,528	942
13q2	638	3,048	3,992	904
13q3	677	2,887	3,294	1,376
13q4	444	4,699	3,560	1,333
14q1	235	4,266	2,589	2,589
14q2	437	2,331	4,104	1,686
14q3	531	1,626	3,237	1,227
14q4	422	1,823	3,236	1,179
15q1	237	5,257	1,773	969
15q2	474	2,801	4,581	3,131
15q3	711	4,716	3,907	3,166
15q4	1,026	3,691	3,988	1,859
16q1	229	4,927	2,959	1,297
16q2	509	5,409	3,816	335

lousing Starts	l	o	usi	ing	Sta	rts
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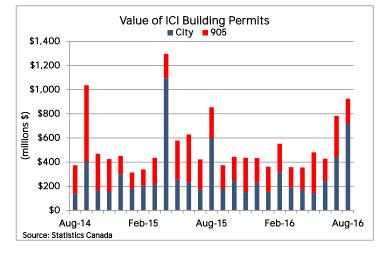
Total	Value of Build	ding Perm	its (billior	ıs \$)	
	Aug-16	Jul-16	Aug-15	MoM	YoY
City	\$1.25	\$0.80	\$1.22	•	
905	\$0.78	\$1.02	\$0.98	•	•

The total value of building permits issued in Toronto in August increased by 3% over the same time last year, and 55% over July 2016. This increase is mostly explained by non-residential construction, most notably a \$170 million project at St. Michael's Hospital.



Value of ICI Building Permits (millions \$)										
	Aug-16	Jul-16	Aug-15	МоМ	YoY					
City 905	\$725 \$201	\$443 \$340	\$597 \$257	•	•					

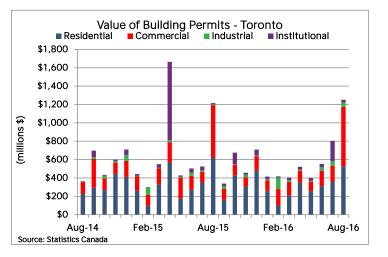
In the first eight months of 2016, the city of Toronto accounted for 56% of the value of all non-residential permits in the Toronto CMA.

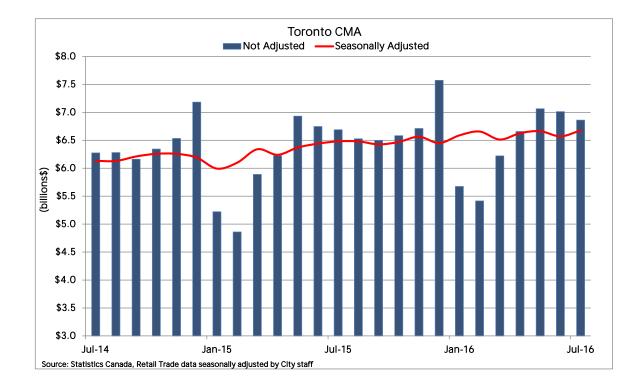


Value of	f Building P	ermits - To	oronto (<mark>m</mark>	hillions	\$)
	Aug-16	Jul-16	Aug-15	MoM	YoY
Res.	\$526.3	\$362.0	\$618.3		•
Comm.	\$646.6	\$172.1	\$574.8		
Ind.	\$50.0	\$47.3	\$9.4		
Instit.	\$223.3	\$223.3	\$12.7		

Comparing the first eight months of 2016 with the same period last year, the total value of permits issued by the city of Toronto declined by \$863 million.

Most of the decline was in the value of institutional permits (-\$613 million). Residential permits declined by \$295 million and commercial permits are down by \$89 million. Industrial permits are up by \$133 million.

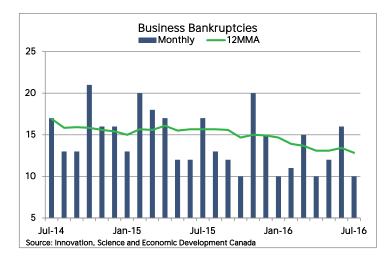




Retail Trade Components (Unadjusted)				% Cha	ange		Total (Billio Seasonally A	
· _ · _ · · · · · · · · · · · ·	Jul-16	Jun-16	Jul-15	M-M	Y-Y		Monthly	3MMA
Retail trade (Total - 000s)	6,863,254	7,014,842	6,691,312	-2.2	2.6	Jul-14	\$6.13	\$6.08
441 Motor vehicle and parts dealers	1,681,393	1,814,297	1,642,731	-7.3	2.4	Aug-14	\$6.13	\$6.12
4411 Automobile dealers	1,623,393	1,747,750	1,582,190	-7.1	2.6	Sep-14	\$6.21	\$6.16
44111 New car dealers	1,503,176	1,618,828	1,468,285	-7.1	2.4	Oct-14	\$6.26	\$6.20
44112 Used car dealers	120,218	128,922	113,905	-6.8	5.5	Nov-14	\$6.26	\$6.24
4412 Other motor vehicle dealers		25,033	21,840			Dec-14	\$6.19	\$6.24
4413 Automotive parts, accessories and tire	36,944	41,514	38,702	-11.0	-4.5	Jan-15	\$5.99	\$6.15
442 Furniture and home furnishings stores	244,998	244,008	228,401	0.4	7.3	Feb-15	\$6.10	\$6.10
4421 Furniture stores	163,980	165,872	148,878	-1.1	10.1	Mar-15	\$6.34	\$6.14
4422 Home furnishings stores	81,018	78,136	79,523	3.7	1.9	Apr-15	\$6.24	\$6.23
443 Electronics and appliance stores	255,889	242,905	247,011	5.3	3.6	May-15	\$6.37	\$6.32
444 Building material and garden equipment	474,801	459,342	443,697	3.4	7.0	Jun-15	\$6.44	\$6.35
445 Food and beverage stores	1,499,111	1,480,238	1,467,400	1.3	2.2	Jul-15	\$6.48	\$6.43
4451 Grocery stores	1,110,312	1,105,745	1,093,526	0.4	1.5	Aug-15	\$6.48	\$6.47
44511 Supermarkets and other grocery	1,030,003	1,031,907	1,022,673	-0.2	0.7	Sep-15	\$6.43	\$6.46
44512 Convenience stores	80,309	73,838	70,852	8.8	13.3	Oct-15	\$6.47	\$6.46
4452 Specialty food stores	88,236	91,131	91,635	-3.2	-3.7	Nov-15	\$6.56	\$6.49
4453 Beer, wine and liquor stores	300,564	283,363	282,239	6.1	6.5	Dec-15	\$6.45	\$6.50
446 Health and personal care stores	483,699	501,853	478,607	-3.6	1.1	Jan-16	\$6.59	\$6.54
447 Gasoline stations	626,565	637,964	680,305	-1.8	-7.9	Feb-16	\$6.66	\$6.57
448 Clothing and clothing accessories stores	559,466	587,119	499,905	-4.7	11.9	Mar-16	\$6.51	\$6.59
4481 Clothing stores	429,717	456,508	385,487	-5.9	11.5	Apr-16	\$6.63	\$6.60
4482 Shoe stores	56,581	96,695	47,075	-41.5	20.2	May-16	\$6.66	\$6.60
4483 Jewellery, luggage and leather goods	37,591	122,905	35,259	-69.4	6.6	Jun-16	\$6.57	\$6.62
451 Sporting goods, hobby, book and music	138,539	262,629	125,284	-47.2	10.6	Jul-16	\$6.68	\$6.64
452 General merchandise stores	753,367	757,122	728,161	-0.5	3.5			

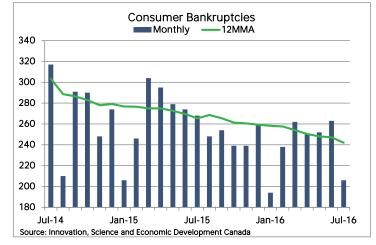
Business	Business Bankruptcies											
	Jul-16	Jun-16	Jul-15	MoM	YoY							
City	10	16	17									
CMA	21	33	41									
Ontario	59	68	80									
Canada	197	261	241									

Business bankruptcy data for the city are very volatile on a monthly basis. However, there is a downward trend evident in the last two years.



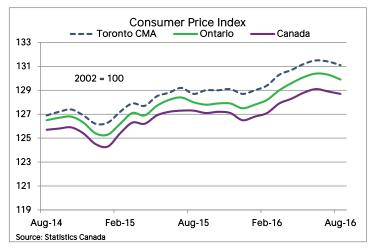
Consumer Bankruptcies											
	Jul-16	Jun-16	Jul-15	МоМ	YoY						
City	206	263	268								
CMA	397	531	495								
Ontario	1,258	1,543	1,469								
Canada	4,757	5,625	5,300								

Consumer bankruptcy data for the city are very volatile on a monthly basis. However, like the rest of Ontario and Canada, there is a strong downward trend evident in the last two years.



Consumer Price Index										
	Aug-16	Jul-16	Aug-15	MoM	YoY					
CMA	131.1	131.4	128.7							
Ontario	129.9	130.3	128.0							
Canada	128.7	128.9	127.3							
Annual Ch	ange									

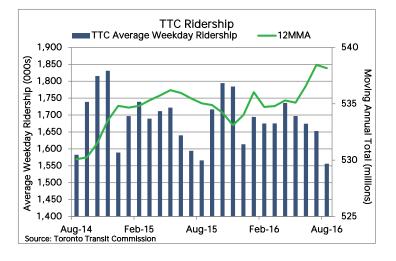
	Aug-16	Jul-16	Aug-15	MoM	YoY
CMA	1.9%	1.7%	1.4%		
Ontario	1.5%	1.5%	1.2%		
Canada	1.1%	1.3%	1.3%		



Transportation

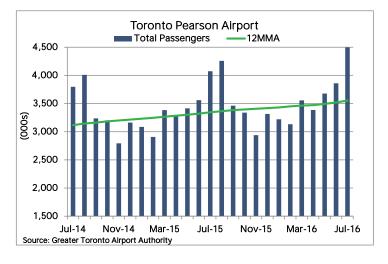
TTC						
Average Weekday Ridership (000s)						
-	Aug-16	Jul-16	Aug-15	MoM	YoY	
City	1,556.3	1,652.9	1,565.8	•	•	
Moving Annual Total (millions)						
City	538.2	538.5	535.0	•		

TTC ridership is exhibiting recovery signs after a few soft months. The moving annual total for August 2016 remains strong depsite a small drop month-over-month.



Pearson Airport - Total Passengers (000s)					
	Jul-16	Jun-16	Jul-15	МоМ	YoY
City	4,494.1	3,859.8	4,073.1		

Total passengers transferring through Toronto Pearson Airport increased by 16.4% from June to July 2016. This is a 10% increase from July 2015 and the highest recorded month for total passengers on record, according to the GTAA.



Toronto is one of the most livable and competitive cities in the world as demonstrated by various international rankings and reports. In addition to securing its position on the world stage, Toronto's rankings confirm that it continues to offer a high quality of life for 2.8 million residents who choose to live and work here.

Rank	Year	Source	Base
1	2015	<u>The Economist – Best Place to Live</u>	Global - 50 cities
1	2015	Metropolis - The World's Most Livable Cities	Global - 10 cities
1	2014	<u>Grosvenor – Index of World's Most Resilient Cities</u>	Global - 50 cities
1	2015	PWC - Building Better Cities	Global - 28 cities
1	2016	KPMG's Comparative Alternatives Study – Focus on Tax	Global - 111 cities
2	2016	Christie's - Global Luxury Real Estate White Paper	Global - 80 cities
3	2016	PricewaterhouseCoopers - Cities of Opportunity 7	Global - 30 cities
3	2016	Expert Market: World's Best Tech Hubs - To Work & Live	Global - 10 cities
3	2015	National Taiwan University - Scientific Papers for Uni.	Global - 500 cities
3	2013	Aon Hewitt – People Risk Index	Global - 138 metros
4	2016	KPMG's Comparative Alternatives Study – Business Costs	Global - 29 cities
4	2015	<u> The Economist Intelligence Unit – Liveability Ranking</u>	Global - 140 cities
4	2016	Transit Score - Public Transit Coverage	NA - 130 cities
5	2015	Toronto Region Board of Trade – Scorecard on Prosperity	Global - 24 metros
6	2015	fDI Magazine – American Cities of the Future	NA - 10 cities
6	2015	Youthful Cities - The World's Most Youthful Cities	Global - 55 cities
8	2015	<u>The Economist – The Safe Cities Index</u>	Global - 50 cities
8	2014	Boston Consulting Group – Destinations for Job-Seekers	Global - 25 cities
9	2015	QS Best Student Cities – University Ranking	Global - 9 cities
10	2014	<u> Forbes Magazine – World's Most Influential Cities – 2014</u>	Global - 58 cities
10	2013	Economist & CitiGroup - City Competitiveness Index	Global - 120 cities
10	2016	<u> Z/Yen Group - Global Financial Centres Index</u>	Global - 86 cities
12	2015	<u> Arcadis – Sustainable Cities Index – 2015</u>	Global - 50 cities
15	2016	Mercer Consulting- Quality of Living Ranking Survey	Global - 230 cities
20	2015	Times Higher Education – World University Rankings	Global - 400 uni.
25	2015	<u>Shanghai Jiao Tong University – University Rankings</u>	Global - 1000 uni.
30	2016	Centre for World University Rankings - University Rankings	Global - 1000 uni.