



**STAFF REPORT
ACTION REQUIRED**

Business Improvement Areas (BIAs) – 2017 Operating Budgets - Report No. 1

Date:	November 10, 2016
To:	Economic Development Committee
From:	Deputy City Manager & Chief Financial Officer
Wards:	13, 14, 15, 16, 17, 19, 20, 25, 29, 30
Reference Number:	P:\2016\Internal Services\FP\Ed16027Fp (AFS #23712)

SUMMARY

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by City Council as required by the *City of Toronto Act, 2006*. City Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by October 27, 2016 have been reviewed and are reported here. BIA Operating Budgets received after this date will be brought forward in later reports. Of the 82 established BIAs, 9 BIA budgets are submitted for approval in this report, and 1 BIA is inactive.

The recommendations in this report reflect 2017 Operating Budgets approved by the respective BIAs' Boards of Management and have been reviewed by City staff to ensure BIA budgets reflect Council's approved policies and practices.

RECOMMENDATIONS

The Deputy City Manager & Chief Financial Officer recommends that:

1. The Economic Development Committee adopt and certify to City Council the 2017 recommended expenditures and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2017 Expenditure Estimates (\$)	2017 Levy Funds Required (\$)
Bloor West Village	550,977	387,687
Chinatown	1,133,406	424,838
The Danforth	390,205	307,787
Fairbank Village	283,198	272,698
Ossington Avenue	199,140	55,507
Parkdale Village	313,609	288,494
Riverside District	229,411	187,985
Roncesvalles Village	567,565	272,346
Yonge-Lawrence Village	274,249	207,100

Financial Impact

No City funding is required since financing of Business Improvement Area operating budgets is raised by a special levy on members. The total 2017 levy for the 9 BIAs included in this report is \$2,404,442. The total 2016 levy for the 9 BIAs included in this report was \$2,278,696. For 2016, the total BIA levy was \$28,655,122 for all 82 BIAs with 81 BIAs reported active.

All of the 2017 BIA Operating Budgets submitted for consideration are balanced budgets. The appeal provision surplus or appeal provision deficit for each BIA, as determined by the Revenue Services Division, has been addressed by the BIA and incorporated into their 2017 Operating Budgets. The BIA budgets have provisions for required capital cost-sharing contributions for those projects approved in 2016 or prior, and carried forward into 2017, as well as new capital cost-share projects submitted for consideration in the 2017 Capital Budget for Economic Development and Culture.

DECISION HISTORY

BIA Operating Budget Process:

The City of Toronto Municipal Code Chapter 19 and the *City of Toronto Act, 2006* require that BIA operating budgets be approved by Council. General membership and Board of Management meetings at which the BIA 2017 budgets were approved are set out below:

Business Improvement Area	Approved by Board of Management	Approved by Membership
Bloor West Village	September 23, 2016	October 26, 2016
Chinatown	September 21, 2016	October 26, 2016
The Danforth	September 12, 2016	October 17, 2016
Fairbank Village	August 2, 2016	September 28, 2016
Ossington Avenue	September 12, 2016	October 13, 2016
Parkdale Village	September 12, 2016	October 13, 2016
Riverside District	September 15, 2016	October 5, 2016
Roncesvalles Village	September 1, 2016	October 5, 2016
Yonge-Lawrence Village	October 19, 2016	October 19, 2016

Appendix A includes a summary of the BIA budgets discussed in this report, including a calculation of their net levy requirements. Appendix B sets out the status of 2017 BIA operating budget submissions.

Appeal Provision Review:

On July 30, 2002, City Council adopted a report entitled “Issues Related to Business Improvement Associations (BIA)”. Among other items, the Finance Department (currently the Revenue Services Division) was directed to conduct an annual review and analysis of the assessment appeal provision for each BIA, in order to determine if the provision is sufficient to meet expected revenue reductions from pending assessment appeals.

The assessment appeal provision is intended to protect the cash flows and revenues required by the BIAs to meet its operating obligations in the future, rather than the BIAs directly compensating the City for assessment appeal reductions. The appeal provision provides a contingency, which is used to offset appeal reductions.

The result of the assessment appeal provision review and analysis for the individual BIA as of July 31, 2016 identified either a provision surplus or provision deficit. Since the appeal provisions are held by the City, any 2016 appeal provision surpluses will be returned to the respective BIAs in 2017, and any appeal provision deficits must be funded through the respective BIA’s 2017 levy, accumulated surplus, or other funding source.

Therefore, each BIA is required to address the identified surplus or deficit amount within its respective operating budget for the following fiscal year. The recommended 2017 BIA Operating Budgets reflect the disposition of the resultant provision surplus or deficit accordingly.

BIA Capital Cost-Share Project Funding:

On July 22, 2003, City Council adopted a report entitled “Business Improvement Area (BIA) Capital Cost-Sharing Program Review” approving the BIA Capital Cost-Sharing Program Guidelines. This program is part of the Economic Development and Culture annual Capital Budget and includes an “Equal Share Funding” option whereby capital costs are shared 50%/50% between the City and the BIA.

<http://www.toronto.ca/legdocs/2003/agendas/council/cc030722/edp6rpt/cl014.pdf>

On October 30, 2012, City Council adopted a report entitled “Providing new BIA Streetscape Funding Opportunities” (EX23.12) approving amendments to the BIA Capital Cost-Sharing Program Guidelines. The intention of the amendments was to provide a new financing opportunity to respond to increasing demand for City funding. The recommended adjustments include the introduction of a “Financed Funding” option for BIAs undertaking larger streetscape projects whereby the City contributes a lower share of funding (35% instead of 50%) but provides financing for up to 100% of the BIAs’ portion of costs.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2012.EX23.12>

Although BIAs who utilize the new financing option will pay for a higher portion of project costs, they will be able to complete streetscape improvements in one phase instead of piecemeal, minimize business disruption, and realize cost savings through larger contract tendering. BIAs who utilize the financing options will repay by way of City deduction from the annual BIA levy.

The BIA Capital Cost-Share program guidelines set out eligibility criteria that BIAs must satisfy in order to participate. For the Equal Share Funding option, the BIA must have in place its share of the project funding (50 percent) prior to making a capital cost-sharing request. If the project is to be phased-in over a period of years, the BIA must have in place 50 percent of the cost of each individual phase prior to making a capital request for matching funds for that phase. For the purposes of this requirement, the BIA will be allowed to include capital funding to be budgeted for the year in which the capital project is to take place.

BIAs with capital cost-share projects approved by the City in 2016 or prior, and carried forward into 2017, and new capital projects submitted for consideration in the 2017 Economic Development and Culture Capital Budget, will only be eligible if it has in place its 50 percent share of the project funding. This share may be funded from a BIA’s prior years’ accumulated surplus (including cash in-hand reserved for specific capital cost-share projects) and/or from a BIA levy.

For the Financed Funding program option, BIAs are required to enter into a loan agreement with the City. For the purpose of their annual budgeting, they are required to include an amount sufficient to cover loan repayment obligations for the year, including interest, and indicate its future repayment obligations. BIAs that wish to participate in this program but have not yet finalized a loan agreement with the City are required to provide estimates of these figures. In this report, there are no BIAs with capital projects financed through this program.

Another eligibility criteria for the BIA Capital Cost-Share program is that the BIA must have an operating budget, adopted at a general meeting of the BIA and approved by Council, for the year the project is to be implemented.

COMMENTS

The ***Bloor West Village BIA*** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on September 23, 2016, and its general membership on October 26, 2016. In 2016, the BIA rebranded itself, created a members directory, increased online/media presence, executed a large portion of its streetscape plan and launched technology enabling the BIA to gather information on and capitalize foot traffic in the area. In 2017, the BIA will continue to leverage its online/media presence, deliver enhanced analytics on consumers in the area and complete its proposed large solar pedestrian lighting project.

Bloor West Village has budgeted \$31,483 for administration expenditures to pay for professional fees, and general office expenses. Capital expenditures are budgeted at \$250,000 for the solar pedestrian lighting project submitted as part of the Equal Share Funding program. Maintenance expenditures of \$95,500 include graffiti removal, hydro, planters, decorations, and snow removal. Promotion and advertising expenditures of \$55,100 are lower due to renegotiation of long-term promotion contracts. Festivals and events expenditure of \$83,650 will fund the Kids' Festival in July as well as sidewalk sales, "HalloweenFest" and Christmas events. The BIA has proposed a levy of \$387,687 with \$39,790 of appeal provision surplus. Other sources of funds include \$4,500 in other revenues and a budgeted 2017 year-end accumulated surplus balance of \$76,216. It is recommended that the Bloor West Village BIA's 2017 Budget of expenditures totalling \$550,977 and BIA levy of \$387,687 be approved.

The ***Chinatown BIA*** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on September 21, 2016 and its general membership on October 26, 2016. In 2016, the Chinatown BIA successfully conducted the annual "Chinatown Festival" and the "Chinese New Year Celebration", worked with Toronto Police in translating pamphlets aimed at self-protection and crime prevention, and confirmed a design for the Huron Square project which is expected to begin construction in spring 2017. In 2017, the BIA intends to complete the Huron Square project, continue improving commerce, and provide quality programs and festivals for the Chinatown BIA.

The BIA has budgeted \$165,873 in administration expenditures to fund full-time staff salaries and benefits, professional fees and general office expenses. Maintenance expenditures of \$75,500 will support the costs of graffiti removal, pest control and seasonal decorations. Capital expenditures of \$676,000 have been budgeted for the finance-funded Huron Square project as well as murals in the BIA. Promotion and advertising expenditures of \$36,200 will pay for costs of website maintenance, media advertising and newsletters. Festival and event expenditures of \$141,211 will support the costs of major events such as "Chinatown Festival" and "Chinese New Year Celebration". The BIA has proposed a levy of \$424,838 with \$22,868 of appeal provision surplus. Other funding includes \$52,900 of donations and sponsorships generated from BIA signature events, \$9,800 in a Canada Summer Jobs program grant and a mural grant, and \$23,000 in festival revenues. The 2017 year-end accumulated surplus balance is budgeted at \$148,368. It is recommended that the Chinatown BIA's 2017 Budget of expenditures totalling \$1,133,406 and a BIA levy of \$424,838 be approved.

The **Danforth BIA** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on September 12, 2016 and its general membership on October 17, 2016. In 2016, the BIA increased its representation on external community working groups and completed Phase 1 of the pedestrian lighting replacement project. The Board also created a new Bike Committee to address the growing interest of consumers who bike to the area. In 2017, the BIA will proceed to Phase 2 of the pedestrian lighting project and continue to represent and lobby for its members via participation on various external community working groups. The BIA will also launch a refreshed version of its signature event – "Thrill of the Grill" supported by sponsorship and ticket revenue.

The BIA has budgeted administration expenditures at \$106,504 with minimal changes from 2016 to fund its general professional fees and office rent and storage costs. The BIA has also budgeted \$79,500 for maintenance expenditures including graffiti removal, horticulture maintenance and other miscellaneous items as well as \$35,000 in capital expenditures for Phase 2 of the pedestrian lighting project. Promotion and advertising expenditures of \$41,700 represents a slight increase from 2016 to fund a social media manager and festival expenditures of \$99,520 will fund the BIA's signature event: "Thrill of the Grill", and smaller events such as "Taste of the Danforth". The BIA has proposed a levy of \$307,787 with \$42,418 of appeal provision surplus. The BIA's planned events will generate donations and sponsorship revenue of \$20,000, and \$20,000 in festival revenues. It is recommended that the Danforth BIA's 2017 budget of expenditures totalling \$390,205 and a BIA levy of \$307,787 be approved.

The **Fairbank Village BIA** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on August 2, 2016 and its general membership on September 28, 2016. In 2016, Fairbank Village BIA successfully delivered the summer multicultural festival "Flavours of Fairbank", showed five films on "Shortt Movie Nights", conducted the "Pumpkin Giveaway", and hosted the "Light up the Holidays" winter event. The BIA also relocated to a storefront location. In 2017, the BIA will continue to focus on the festivals and events delivered in 2016.

The BIA has budgeted \$74,724 for administration expenditures which will pay for staff salaries and benefits, and office expenses. The BIA has also budgeted \$33,042 for maintenance expenditures to fund ongoing horticultural and banner maintenance, and \$30,000 for capital expenditures associated with the "Info Pillar" project. Promotion and advertising expenditures of \$11,150 and festivals and events expenditures of \$106,000 together will fund the BIA's major events for the year. The BIA has proposed a levy of \$272,698 with \$3,491 of appeal provision deficit. It is recommended that the Fairbank Village BIA's 2017 budget of expenditures totalling \$283,198 and a BIA levy of \$272,698 be approved.

The ***Ossington Avenue BIA*** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on September 12, 2016 and its general membership on October 13, 2016. In 2016, the BIA successfully hosted its inaugural Ossington BIA events ("Ossington Crit" and "OssFest"). In 2017, the BIA intends to host an additional event and complete its streetscape master plan.

The BIA has allocated \$18,379 for general administration, an increase from 2016 to reflect the first stable year of operations, staffing and office supplies. The BIA currently has not planned for any maintenance and has budgeted \$6,000 for a cost-shared capital project involving installation of street signs in the area. The Promotion and Advertising expenditures budget is primarily to fund the streetscape master plan as well as some murals. The Festival and Event expenditure budget of \$63,465 will support the "Ossington Crit" and "OssFest" events. The BIA has proposed a levy of \$55,507 with \$5,383 of appeal provision surplus. The BIA's planned events are expected to generate donations and sponsorship revenue of \$30,000, and \$75,000 in festival revenues. Other revenues of \$28,250 relate to a sponsor's contribution to the Streetscape Masterplan report. It is recommended that the Ossington BIA's 2017 budget of expenditures totalling \$199,140 and a BIA levy of \$55,507 be approved.

The ***Parkdale Village BIA*** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on September 12, 2016 and its general membership on October 13, 2016. In 2016, the BIA saw the successful upgrade of the graffiti program to fight tagging on buildings as well as the installation of the Triller Avenue pedestrian light. In 2017, Parkdale Village BIA is planning to develop a five year strategic plan and combine the "Spring into Parkdale" and Parkdale Night Market events for enhanced delivery. It will also oversee phase 2 of the planter project and conduct the Bell Box Mural project which would see 10 Bell boxes painted in the community. To support this level of activity, the coordinator position will be converted from part-time to full-time.

The BIA has budgeted administration expenditures of \$123,760 – an increase to cover additional salaries and benefits, and \$86,789 for maintenance expenditures which will fund ongoing horticultural and graffiti maintenance. The capital expenditure budget has increased to \$19,500 to support the Bell Box Mural project and the promotions and the advertising expenditure budget has increased to \$18,233 to fund the five-year strategic plan review. The festivals and events budget has been reduced to \$39,100 to reflect the amalgamation of the "Spring into Parkdale" and Parkdale Night Market events which

together are expected to raise \$10,500 in sponsorship revenues. The BIA has proposed a levy of \$288,494 with \$13,865 of appeal provision surplus. It is recommended that the Parkdale Village BIA's 2017 budget of expenditures totalling \$313,609 and a BIA levy of \$288,494 be approved.

The **Riverside District BIA** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on September 15, 2016 and its general membership on October 5, 2016. In 2016, the BIA hosted its signature events - the "Eats & Beats Festival", "Riverside WineFest", "Riverside Walks", and "Light up Riverside" with increased attendance. In 2017, the BIA is looking to continue delivering its signature festivals, strengthen its relationships with community partners, improve its planters, implement a large-scale mural and promote Riverside through the Riverside magazine.

The BIA has budgeted administration expenditures of \$104,076 to fund office rent costs, and staff salaries and benefits. The BIA has also budgeted \$43,245 in maintenance expenditures for planters and removal of graffiti. While no capital activity is planned for 2017, Riverside has increased its promotion and advertising budget to \$16,500 to fund a large-scale underpass mural. The festivals and events expenditures budget of \$28,500 will fund various events such as the "Eats & Beats", "Riverside Walks" and "Wine Fest". The BIA has proposed a levy of \$187,985 with \$34,426 of appeal provision surplus. Other sources of revenue include \$7,000 in expected grants, donations and sponsorships. It is recommended that the Riverside District BIA's 2017 budget of expenditures totalling \$229,411 and a BIA levy of \$187,985 be approved.

The **Roncesvalles Village BIA** 2017 Operating Budget was approved at meetings of the BIA's Board of Management on September 1, 2016 and its general membership on October 5, 2016. In 2016, the BIA hosted the "Roncesvalles Polish Festival" and revived the "Roncey Rocks" event which saw record attendance. The BIA also improved its financial management practices, renewed the board and implemented a volunteer recognition program. In 2017, the BIA is looking to use festivals and events to drive positive revenue to the BIA, maintain prudent financial management practices and rebuild its reserves, and rebrand the BIA to better reflect the transformation it has undergone.

The BIA has budgeted for administration expenses at \$61,022 to pay for part-time staff, general professional fees and office supplies. The BIA has also budgeted \$63,370 for maintenance expenditures including but not limited to graffiti removal and horticulture, and \$9,000 in capital expenditures to install garden fencing and decorative lighting. Promotion and advertising expenditures of \$12,000 will support advertising costs and website maintenance, and festivals and events expenditures of \$292,750 will fund the BIA's signature event - "Roncesvalles Polish Festival" and "Roncey Rocks". The BIA has proposed a levy of \$272,346 with \$24,219 of appeal provision surplus. The signature event is expected to generate grant revenue of \$26,000, donations and sponsorship revenue of \$99,000, festival revenue of \$143,000 and miscellaneous revenue of \$3,000. It is recommended that the Roncesvalles Village BIA's 2017 budget of expenditures totalling \$567,565 and a BIA levy of \$272,346 be approved.

The *Yonge-Lawrence Village BIA* 2017 Operating Budget was approved by the BIA's Board of Management and its general membership on October 19, 2016. In 2016, Yonge-Lawrence Village BIA successfully held "Village Day" in the summer and saw its new website (launched in 2015) gain traction. In 2017, the BIA intends to continue hosting "Village Day" and promote the area more to attract shoppers.

The BIA has budgeted \$72,343 for administration expenditures to pay general professional fees, and full-time staff salaries and benefits. The BIA has also budgeted \$53,000 for maintenance expenditures to maintain the floral displays, decorations and other miscellaneous repairs. Capital expenditures of \$13,295 will fund the installation of benches as a cost shared capital project with the City, and replace banners fully funded by the BIA. Promotion and advertising expenditures of \$41,650 will continue to support advertisements and distribution of re-usable shopping bags for visitors. \$40,485 will fund the "Village Day" and smaller events such as "Treasure Our Neighbourhood". The BIA has proposed a levy of \$207,100 with \$34,649 of appeal provision surplus. The BIA also expects to receive donations and sponsorships of \$10,000 through "Village Day". It is recommended that the Yonge-Lawrence village BIA's 2017 budget of expenditures totalling \$274,249 and a BIA levy of \$207,100 be approved.

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SIGNATURE

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ATTACHMENTS

Appendix A – BIA Budget Summary
Appendix B – Status of BIA Budget Submissions

APPENDIX A

Bloor West Village BIA 2016 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	387,898	387,898	387,687	(0%)
Appeal Provision Surplus	29,343	29,343	39,790	36%
Festival Revenues	1,250	1,250		(100%)
Other Revenue	500	6,000	4,500	800%
Contributions from Accumulated Surplus		2,864	119,000	N/A
Total Revenues	418,991	427,355	550,977	32%
Expenditures:				
Administration	35,728	23,273	31,483	(12%)
Capital	60,000	112,950	250,000	317%
Maintenance	113,000	117,399	95,500	(15%)
Promotion and Advertising	79,000	98,758	55,100	(30%)
Festivals and Events	96,000	74,778	83,650	(13%)
Provision for Tax Appeal Expenditures and Write-offs	35,263	197	35,244	(0%)
Total Expenditures	418,991	427,355	550,977	32%
Net Surplus / (Deficit)	0	0	0	

Chinatown BIA 2017 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	437,830	437,830	424,838	(3%)
Appeal Provision Surplus	40,170	40,170	22,868	(43%)
Grants	9,400	9,800	9,800	4%
Donations & Sponsorships	58,500	52,900	52,900	(10%)
Festival Revenues	20,200	22,959	23,000	14%
Contributions from Accumulated Surplus			600,000	N/A
Total Revenues	566,100	563,659	1,133,406	100%
Expenditures:				
Administration	162,627	118,770	165,873	2%
Capital		6,000	676,000	N/A
Maintenance	78,300	71,280	75,500	(4%)
Promotion and Advertising	36,200	12,500	36,200	0%
Festivals and Events	139,000	115,684	141,211	2%
Contributions to Accumulated Surplus	110,170	229,724		(100%)
Provision for Tax Appeal Expenditures and Write-offs	39,803	9,701	38,622	(3%)
Total Expenditures	566,100	563,659	1,133,406	100%
Net Surplus / (Deficit)	0	0	0	

The Danforth BIA 2016 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	297,539	297,539	307,787	3%
Appeal Provision Surplus	18,815	18,815	42,418	125%
Donations and Sponsorships	45,000	28,000	20,000	
Festival Revenues	33,000	16,782	20,000	
Total Revenue	394,354	361,136	390,205	(1%)
Expenditures:				
Administration	109,477	109,123	106,504	(3%)
Capital	30,000	30,000	35,000	17%
Maintenance	85,828	72,692	79,500	(7%)
Promotion and Advertising	37,500	36,520	41,700	11%
Festivals and Events	104,500	112,473	99,520	(5%)
Contributions to Accumulated Surplus		30,395		0%
Provision for Tax Appeal Expenditures and Write-offs	27,049	(30,067)	27,981	3%
Total Expenditures	394,354	361,136	390,205	(1%)
Net Surplus / (Deficit)	0	0	0	

Fairbank Village BIA 2016 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	240,682	240,682	272,698	13%
Appeal Provision Surplus	5,785	5,785		(100%)
Donations & Sponsorships	8,000	500	500	
Contributions from Accumulated Surplus		11,347		0%
Other Revenue		10,000	10,000	N/A
Total Revenue	254,467	268,314	283,198	11%
Expenditures:				
Administration	62,439	75,932	74,724	20%
Capital	30,000	18,247	30,000	0%
Maintenance	31,393	30,432	33,042	5%
Promotion and Advertising	3,505	10,157	11,150	218%
Festivals and Events	105,250	108,000	106,000	1%
Appeal Provision Deficit			3,491	N/A
Provision for Tax Appeal Expenditures and Write-offs	21,880	25,546	24,791	13%
Total Expenditures	254,467	268,314	283,198	11%
Net Surplus / (Deficit)	0	0	0	

Ossington Avenue BIA 2016 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	54,012	54,012	55,507	3%
Appeal Provision Surplus	3,275	3,275	5,383	64%
Grants	5,000		5,000	0%
Donations and Sponsorships			30,000	N/A
Festival Revenues		43,758	75,000	N/A
Other Revenue			28,250	N/A
Total Revenue	62,287	101,045	199,140	220%
Expenditures:				
Administration	4,627	11,455	18,379	297%
Capital	6,000		6,000	0%
Maintenance				0%
Promotion and Advertising	13,475	3,842	62,500	364%
Festivals and Events	30,000	35,908	63,465	112%
Contributions to Accumulated Surplus	3,275	49,518	43,750	1,236%
Provision for Tax Appeal Expenditures and Write-offs	4,910	322	5,046	3%
Total Expenditures	62,287	101,045	199,140	220%
Net Surplus / (Deficit)	0	0	0	

Parkdale Village BIA 2016 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	237,159	237,159	288,494	22%
Appeal Provision Surplus	18,626	18,626	13,865	(26%)
Donations & Sponsorships			10,500	N/A
Other Revenue			750	N/A
Contributions from Accumulated Surplus	38,500			(100%)
Total Revenue	294,285	255,785	313,609	7%
Expenditures:				
Administration	111,353	106,231	123,760	11%
Capital	10,636	5,300	19,500	83%
Maintenance	91,906	90,631	86,789	(6%)
Promotion and Advertising	10,500	6,300	18,233	74%
Festivals and Events	48,330	25,610	39,100	(19%)
Provision for Tax Appeal Expenditures and Write-offs	21,560	4,319	26,227	22%
Contributions to Accumulated Surplus		17,394		
Total Expenditures	294,285	255,785	313,609	7%
Net Surplus / (Deficit)	0	0	0	

Riverside District BIA 2016 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	186,120	186,120	187,985	1%
Appeal Provision Surplus	1,250	1,250	34,426	2,654%
Grants	5,000	7,700	5,000	0%
Donations & Sponsorships		10,500	2,000	N/A
Festival Revenues		400		0%
Other Revenue	26,190	32,033		(100%)
Total Revenue	218,560	238,003	229,411	5%
Expenditures:				
Administration	94,119	96,168	104,076	11%
Capital	31,190	27,190		(100%)
Maintenance	35,450	33,979	43,245	22%
Promotion and Advertising	8,500	19,459	16,500	94%
Festivals and Events	21,732	22,972	28,500	31%
Contributions to Accumulated Surplus	10,649	52,638	20,000	88%
Provision for Tax Appeal Expenditures and Write-offs	16,920	(14,403)	17,090	1%
Total Expenditures	218,560	238,003	229,411	5%
Net Surplus / (Deficit)	0	0	0	

Roncesvalles Village BIA 2017 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	235,529	235,529	272,346	16%
Appeal Provision Surplus	19,409	19,409	24,219	25%
Grants	44,000	31,165	26,000	(41%)
Donations & Sponsorships	78,000	76,900	99,000	27%
Festival Revenues	140,000	139,750	143,000	2%
Other Revenue	6,000	4,000	3,000	(50%)
Total Revenue	522,938	506,753	567,565	9%
Expenditures:				
Administration	55,582	133,427	61,022	10%
Capital	4,000		9,000	125%
Maintenance	64,950	58,370	63,370	(2%)
Promotion and Advertising	7,500	3,000	12,000	60%
Festivals and Events	276,100	271,615	292,750	6%
Contributions to Accumulated Surplus	93,394	40,793	104,664	12%
Provision for Tax Appeal Expenditures and Write-offs	21,412	(452)	24,759	16%
Total Expenditures	522,938	506,753	567,565	9%
Net Surplus / (Deficit)	0	0	0	

Yonge-Lawrence Village BIA 2017 Budget Summary				
	2016 Approved Budget	2016 Projected Actual	2017 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	201,927	201,927	207,100	3%
Appeal Provision Surplus	8,102	8,102	34,649	328%
Contributions from Accumulated Surplus	10,000	2,771	22,000	120%
Donation & Sponsorships	10,000	10,000	10,000	0%
Other Revenue	500	500	500	0%
Total Revenue	230,529	223,300	274,249	19%
Expenditures:				
Administration	72,327	71,918	72,343	0%
Capital	13,195	9,837	13,295	1%
Maintenance	53,000	49,328	53,000	0%
Promotion and Advertising	42,950	46,215	41,650	(3%)
Festivals and Events	30,700	39,267	40,485	32%
Contributions to Accumulated Surplus			34,649	N/A
Provision for Tax Appeal Expenditures and Write-offs	18,357	6,735	18,827	3%
Total Expenditures	230,529	223,300	274,249	19%
Net Surplus / (Deficit)	0	0	0	

APPENDIX B

Status of Business Improvement Area Budget Submissions	
Business Improvement Area	Stage in Budget Process
1.	Albion Islington Square
2.	Baby Point Gates
3.	Bayview-Leaside
4.	Bloor Annex
5.	Bloor By The Park
6.	Bloor Street
7.	Bloor West Village
8.	Bloorcourt Village
9.	Bloordale Village
10.	Bloor-Yorkville
11.	Cabbagetown
12.	Chinatown
13.	Church Wellesley Village
14.	CityPlace and Fort York
15.	College Promenade
16.	College West
17.	Corso Italia
18.	Crossroads of the Danforth
19.	Danforth Mosaic
20.	Danforth Village
21.	Dovercourt Village
22.	Downtown Yonge
23.	Dufferin-Wingold
24.	Duke Heights
25.	Dundas West
26.	Dupont by the Castle
27.	Eglinton Hill
28.	Emery Village
29.	Fairbank Village
30.	Financial District
31.	Forest Hill Village
32.	Gerrard India Bazaar
33.	Greektown on the Danforth
34.	Harbord Street
35.	Hillcrest Village
36.	Historic Queen East
37.	Junction Gardens
38.	Kennedy Road
39.	Kensington Market
40.	Korea Town

41.	Lakeshore Village	
42.	Leslieville	
43.	Liberty Village	
44.	Little Italy	
45.	Little Portugal	
46.	Long Branch	
47.	Midtown Yonge	
48.	Mimico by the Lake	
49.	Mimico Village	
50.	Mirvish Village	
51.	Mount Dennis	
52.	Mount Pleasant	
53.	Oakwood Village	
54.	Ossington Avenue	Included in this report
55.	Pape Village	
56.	Parkdale Village	Included in this report
57.	Queen Street West	
58.	Regal Heights Village	
59.	Riverside District	Included in this report
60.	Roncesvalles Village	Included in this report
61.	Rosedale Main Street	
62.	Sheppard East Village	
63.	shoptheQueensway.com	
64.	St. Clair Gardens	
65.	St. Lawrence Market Neighbourhood	
66.	The Beach	
67.	The Danforth	Included in this report
68.	The Eglinton Way	
69.	The Kingsway	
70.	The Waterfront	
71.	Toronto Entertainment District	
72.	Trinity Bellwoods	
73.	Upper Village	
74.	Uptown Yonge	
75.	Village of Islington	
76.	West Queen West	
77.	Weston Village	
78.	Wexford Heights	
79.	Wilson Village	
80.	Wychwood Heights	
81.	Yonge-Lawrence Village	Included in this report
82.	York-Eglinton	