

EX14.13



## Decision Letter

### Budget Committee

<b>Meeting No.</b>	19	<b>Contact</b>	Jennifer Forkes, Committee Administrator
<b>Meeting Date</b>	Tuesday, March 22, 2016	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU19.2	ACTION	Adopted		Ward:All
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### Toronto Water 2015 Year End Capital Budget Adjustment and Accelerations/Deferrals

#### Committee Recommendations

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within Toronto Water's approved 2015 Capital Budget in the amount of \$28.204 million, for acceleration and deferral of projects, as presented in Schedule A (Part A and B) to the report (March 2, 2016) from the General Manager, Toronto Water, with a zero Budget impact.
2. City Council authorize the reallocation of funds in Toronto Water's approved 2015 Capital Budget in the amount of \$27.692 million from projects that have been completed to those requiring additional funding in the same amount as presented in Schedule A (Part C) to the report (March 2, 2016) from the General Manager, Toronto Water, with a zero Budget impact.

#### Origin

(March 2, 2016) Report from the General Manager, Toronto Water

#### Summary

This report requests City Council's authority to amend Toronto Water's Approved 2015 Capital Budget by adjusting project costs and cash flows contained within the Budget and Plan, respectively, to reflect the actual year expenditures and progress completion. The adjustments will have a zero dollar impact on the 2015 Capital Budget and will align 2015 expenditures with Toronto Water's capital project delivery schedule and program requirements.

#### Background Information

(March 2, 2016) Report and Schedule A from the General Manager, Toronto Water on Toronto Water 2015 Year End Capital Budget Adjustment and Accelerations/Deferrals  
<http://www.toronto.ca/legdocs/mmis/2016/bu/bgrd/backgroundfile-90902.pdf>

#### Communications

(March 16, 2016) E-mail from David Cox (BU.Supp.BU19.2.1)