

EX15.14



Decision Letter

Budget Committee

Meeting No.	20	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Tuesday, April 26, 2016	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU20.1	ACTION	Adopted		Ward:11
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Funding for Relocation of Hollis Early Learning and Child Care Centre

Committee Decision

The Budget Committee recommends that:

1. City Council direct that the funds for the sale of 1 Hollis Street be deposited to the Child Care Capital Reserve Fund and earmarked for use for the permanent replacement of 1 Hollis Early Learning and Child Care Centre.
2. City Council amend the 2016-2025 Capital Plan and the 2016 Capital Budget for Children's Services by adding a new capital project of \$9.0 million gross fully funded from the Child Care Capital Reserve Fund (XR1103), and named Mount Dennis Early Learning and Child Care Centre, for the permanent replacement of Hollis Early Learning and Child Care Centre with a cash flow budget of \$3.5 million in 2016; \$4.5 million in 2017; and \$1.0 million in 2018, with the purchase of property and design costs to be allocated to 2016 year and the remainder of costs to the 2017 and 2018 years.
3. City Council amend the 2016 Approved Operating Budget for Children's Services by adding \$0.950 million gross, \$0 net, funded from the Child Care Capital Reserve Fund for the retrofit of the leased interim operating space replacing the Hollis Early Learning and Child Care Centre which is located at 1296 Weston Road.
4. City Council direct that further funds due to the City from Metrolinx in relation to the replacement of Hollis Early Learning and Child Care Centre and costs of the retrofit and operation of the interim site also be deposited to the Child Care Capital Reserve Fund and allocated to the Mount Dennis Early Learning and Child Care Centre Capital Project and the Operating Budget for Children's Services in a manner acceptable to the General Manager, Children's Services and the Deputy City Manager and Chief Financial Officer.

Origin

(April 12, 2016) Report from the General Manager, Children's Services and the Deputy City Manager and Chief Financial Officer

Summary

The property occupied by the Hollis Early Learning and Child Care Centre, a purpose built Centre directly operated by the City of Toronto, is to be sold to Metrolinx in mid-August as part of the Master Agreement between the City of Toronto and Metrolinx for the development of the Eglinton Crosstown Light Rapid Transit project. The site will become part of the Mount Dennis entrance to the system. Metrolinx is obligated as part of the agreement to fund the costs of the relocation of the child care program.

This report requests the creation of a capital project for the relocation of the Hollis Early Learning and Child Care Centre by amending the 2016-2025 Capital Budget and Plan as well as an adjustment to the 2016 Approved Operating Budget for Children's Services to allow for the retrofit of an interim location for the operation of the child care pending construction of a new site.

Background Information

(April 12, 2016) Report from the General Manager, Children's Services and the Deputy City Manager and Chief Financial Officer on Funding for Relocation of Hollis Early Learning and Child Care Centre

<http://www.toronto.ca/leqdocs/mmis/2016/bu/bqrd/backgroundfile-92054.pdf>