


FREE Capital Program

Request for Reallocation of Funds - 2016 Budget Adjustments

Date: April 26, 2016

Schedule "A" - 2016 Budget Adjustments

Sub-Project Name	Sub-Project (WBS No.)	Current Total Project Budget	Current 2016 Cashflow	Funds to Reallocate:	Revised 2016 Cashflow	Revised Total Project Budget	Comment
5100 Yonge-Main Switchgear, Parking Fan, Air Compressors	CCA225-13	1,570,000	1,036,819	(331,000)	705,819	1,239,000	Winning tender bid was lower than budgeted. Surplus is available.
150 Borough Dr-Fire Alarm System	CCA247-01	1,208,000	1,208,000	(208,375)	999,625	999,625	Winning tender bid was lower than budgeted. Surplus is available.
399 The West Mall - Replace Generator	CCA247-11	1,350,000	100,000	(80,000)	20,000	1,270,000	Winning tender bid was lower than budgeted. Surplus is available.
160 Duncan Mill Rd -Interior Repainting	CCA250-07-01	120,486	120,486	(120,486)	-	-	Client will perform interior work. Surplus is available
2075 Bayview-Replace Suspended Acoustic Ceiling Tiles, Renovate Washrooms & Replace Entire Flooring	CCA250-07-04	52,043	52,043	(52,043)	-	-	Space is now leased and occupied. Work will not proceed. Surplus is available.
900 Tapscott- Install Motion Detectors, Renovate kitchen	CCA250-07-08	79,003	79,003	(79,003)	-	-	Work will not proceed after initial review of scope and site. Surplus is available.
2075 Bayview-Rehab Ext. Walls, Overhead Door Repl.	CCA251-05-13	47,200	47,200	(47,200)	-	-	Space is now leased and occupied. Work will not proceed. Surplus is available.
Sub-Total - Impact on Projects with surplus		4,426,732	2,643,551	(918,107)	1,725,444	3,508,625	
Sub-Project Name	Sub-Project (WBS No.)	Current Total Project Budget	Current 2016 Cashflow	Funds to add to Projects:	Revised 2016 Cashflow	Revised Total Project Budget	Comment
Var Locs - Rpl Diesel Fuel Generator With Natural Gas Fired Generator	CCA219-05	4,295,000	282,389	270,000	552,389	4,565,000	Higher than expected cost to install new acoustic fencing at 255 Spadina as part of project to install a new generator at the site.
Var Locs - Feasibility Study	CCA246-01	500,000	200,000	648,107	848,107	1,148,107	Due to a back log in building condition assessments required, additional funding and emphasis is required to expedite this work to gain a better understanding on the current state of the building portfolio and future SOGR requirements.
Sub-Total - Impacts on Projects requiring additional funding		4,795,000	482,389	918,107	1,400,496	5,713,107	
Total		9,221,732	3,125,940	-	3,125,940	9,221,732	