

RE: EX15.3

Invest Toronto Inc.: Executive Compensation Disclosure

2015

Position Title	Name	Base Salary	Bonus (note 2)	All other Compensation (note 3)	Total Compensation
Interim President & CEO	Terrie O'Leary	\$ 213,924	\$ 24,834	\$ 1,450	\$ 240,208
Chief Financial Officer	Winston Young (note 1)	\$ 8,735	\$ 1,695	\$ 306	\$ 10,736

Note 1: allocated from Toronto Port Lands Company.

Note 2: bonuses recorded on a cash basis.

Note 3: may include travel allowance, transit passes or vacation days paid out on employee departure, where applicable

Invest Toronto Inc. has considered the privacy impacts of the disclosure of this information under the Municipal Freedom of Information and Protection of Privacy Act (MFIPPA) and other applicable legislation, and can provide assurance to the City Manager and City Council that there is no unauthorized release of personal information protected under legislation.