



Decision Letter

EX17.21a

Budget Committee

Meeting No.	23	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Monday, September 19, 2016	Phone	416-392-4666
Start Time	2:00 PM	E-mail	buc@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Gary Crawford

BU23.9	ACTION	Adopted		Ward:All
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Facilities, Real Estate, Environment and Energy 2016 Capital Budget and 2016 - 2025 Capital Plan Adjustments and Accelerations / Deferrals

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds in Facilities, Real Estate, Environment and Energy's 2016 Approved Capital Budget in the amount of \$1.451 million, as illustrated in Schedule A to the report (August 30, 2016) from the Chief Corporate Officer, with zero gross and net debt impact.
2. City Council authorize the reduction of Facilities, Real Estate, Environment and Energy's 2016 Approved Capital Budget in the amount of \$0.483 million and a corresponding increase to Toronto Police Services' 2016 Approved Capital Budget, as illustrated in Schedule B to the report (August 30, 2016) from the Chief Corporate Officer, with zero gross and net debt impact.
3. City Council authorize the deferral and acceleration of funds in Facilities, Real Estate, Environment and Energy's 2016 Approved Capital Budget and 2017-2025 Capital Plan in the amount of \$0.950 million, as illustrated in Schedule C to the report (August 30, 2016) from the Chief Corporate Officer, with zero gross and net debt impact.

Origin

(August 30, 2016) Report from the Chief Corporate Officer

Summary

This report requests authority to amend the Facilities, Real Estate, Environment and Energy (FREEE) 2016 Approved Capital Budget and 2017-2025 Capital Plan. The amendments will have zero gross and debt impact corporately and will better align 2016 and future cash flows with Facilities, Real Estate, Environment and Energy program requirements.

Background Information

(August 30, 2016) Report from the Chief Corporate Officer on Facilities, Real Estate,

Environment and Energy 2016 Capital Budget and 2016 - 2025 Capital Plan Adjustments and Accelerations / Deferrals

<http://www.toronto.ca/legdocs/mmis/2016/bu/bgrd/backgroundfile-95901.pdf>

Schedule A - 2016 Budget Adjustments; Schedule B - 2016 Budget Reallocation to Toronto Police Services; Schedule C - Deferrals / Accelerations

<http://www.toronto.ca/legdocs/mmis/2016/bu/bgrd/backgroundfile-95902.pdf>