

September 22, 2016

Dear Colleagues of Executive Committee,

In light of the items before us that give consideration to various parks funding matters (the Rail Deck Park, Parks Master Plan, Capital Budget Variance), it would be prudent for Executive Committee to receive a status update and overview of the cash-in-lieu of parkland reserves.

I would appreciate your support of my report request.

**Recommendation:**

1. That Executive Committee request the City Manager to report to Executive Committee as soon as possible, and no later than January 2017, with information regarding the status of cash-in-lieu funding for parkland for the last 10 years including:

- A brief summary of the cash-in-lieu allocation policy.
- All cash in lieu funding received, broken down for funds received for city-wide accounts and by district, for both parkland acquisition and for the development of parks and recreation facilities.
- An account of where all spent funding has been allocated.
- A list of all completed projects and land acquisitions from use of these funds.
- A project breakdown including construction, staffing and consultant costs.
- A summary of what is remaining in the related reserve accounts.

2. That Executive Committee request the City Manager to also include in their report an attachment with a summary of projected cash-in-lieu funds for the next 5 years.

Sincerely,



Councillor David Shiner