

EX15.7.22 Revised Version of EX15.7.18

May 24, 2016

Delivered via E-mail

Jennifer Forkes 10th floor, West Tower, City Hall 10 Queen Street West Toronto, ON M5H 2N2

Dear Mayor Tory and Members of the Executive Committee,

Re: Item EX15.7, Implementation of the Mayor's Advisory Panel Recommendations for Future "Mega" International Event Bidding and Hosting in the Toronto Region

On behalf of Castlepoint Numa who have interests in properties along the East Bayfront and Keating Channel neighbourhoods, and in the Villiers Island and Film Studio Precincts in the Port Lands, we encourage the City to take a leadership role in the review and potential submission of an Expo bid for Toronto. We are hopeful that this committee will reject the recommendation proposing Toronto be silent on whether it should or should not host World Expo 2025 until funding commitments are secured from the Government of Canada and the Province of Ontario. While it is appropriate for the Committee to set parameters, without such civic leadership any exploration for bid would be crippled. Inspiration for other levels of government must start at home, especially one with the potential to attract investment and promote growth for the City.

We believe that Expo 2025, like many others, will bring the three levels of government together to accelerate major infrastructure projects. Specifically, Expo 2025 has the potential to expedite important legacy projects planned for the Port Lands and across the City, including:

- Building public transit- Waterfront LRT, Smart Track, Downtown Relief Line to name a few
- Completing the naturalization and flood mitigation works required for the Port Lands
- Promoting neighbourhood growth and place making on Toronto's waterfront
- Encouraging economic growth, job creation and innovation

These are tangible legacy items but there are also the intangible benefits that our civic leadership should celebrate. You often hear of the personal impact Montreal '67 and Vancouver '86 has had on its citizens and many others from across Canada. Inspiration, pride, hope for the future all come to mind. Toronto has an opportunity to invest in its young citizens and provide the very same in an Expo 2025 for the next generation of business, social and cultural leaders. We trust this Committee will recommend picking up that mantle to actively pursue and lead the 2025 Bid process.

Yours very truly,

Elsa Fancello, MES, MCIP, RPP Development Manager, Castlepoint Numa

CC: Mike Williams, City of Toronto; Alfredo Romano, Castlepoint Numa