



**EX18.7.36**

Re: Toronto's Bid for a World Expo in 2025

There has never been a more exciting time to live in Toronto. It is constantly named in the most liveable cities in the world. The city is in a moment of ascendency and is ripe for opportunity. The world's most diverse city is quickly also becoming a great centre for innovation and the imagination. It is a diverse cultural hotbed and a leader in building livable neighbourhoods. What better time to invite the world to an Expo?

Mizrahi Developments has built our business in the heart of Yorkville, a central part of the city surrounded by urban development. We think that hosting Expo in a revitalized Portlands would be bring a great Canadian story of city building to the world. The ability to develop an Expo site just 6km from Toronto's City Hall is an opportunity that few of the competing cities could challenge. We cannot imagine a better international marketing opportunity for our vibrant real estate market and growing technology sector, especially for those who specialize in clean tech and innovative development.

President Barack Obama said the world needs more Canada. We think so too. Expo can deliver it and make us all feel better about ourselves.

Joshua Lax  
Vice President, Development  
Mizrahi Developments