

**STAFF REPORT
ACTION REQUIRED**



Supplementary Report: Acquisition of 838 Broadview Avenue (Item GM9.10)

Date:	February 5, 2016
To:	Government Management Committee
From:	President, Toronto Parking Authority
Wards:	Ward 29 Toronto – Danforth
Reference Number:	TPA File No. 1352-00

SUMMARY

This report provides supplementary information regarding the process for the acquisition of 838 Broadview Avenue by the Toronto Parking Authority.

RECOMMENDATIONS

The Toronto Parking Authority recommends that:

1. City Council direct that the Toronto Parking Authority retain the existing commercial building as a rental property, and the ancillary parking area be operated as a municipal parking facility, until such time it is determined that the site can be redeveloped for a mid-rise building with ancillary surface / underground parking; such development to be in keeping with the Broadview Avenue Planning Study which will be considered by City Council in 2016.

DECISION HISTORY

At its meeting of January 4, 2016, Government Management Committee deferred consideration of Item No. GM9.10, titled, “Acquisition of 838 Broadview Avenue”, to its February 22, 2016 meeting.

<http://www.toronto.ca/legdocs/mmis/2016/gm/bgrd/backgroundfile-86788.pdf>

COMMENTS

Subsequent to the Government Management Committee meeting, TPA held a community consultation meeting on January 26, 2016 where attendees were informed of TPA’s pending property acquisition and its intention to retain the existing commercial building

as a rental property and to operate the 11-space ancillary parking area located at the rear of the property as a municipal parking facility.

In addition, should the site be developed in the future, such development will be in keeping with the provisions as identified under the Broadview Avenue Planning Study. Any proposed redevelopment will be undertaken in consultation with City Planning, the Ward Councillor and community stakeholders.

In view of the deferral of this Item, certain target dates in the proposed transaction required adjusting. A revised Appendix 'A' that reflects the revised Terms and Conditions has also been submitted for consideration of *Item GM9.10 – Acquisition of 838 Broadview Avenue*.

CONTACT

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SIGNATURE

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