

**2016 Metropolitan Toronto Police Benefit Fund
5 - Year Amortized
Special Payment / Letter of Credit (LOC) Schedule**

Annual Discount Rate		3.25%		
Annual LOC Cost		0.50%		
Value of LOC at Dec 31, 2015	\$	14,703,110		
* LOC Costs for a year are paid in December of the prior year				
** Jan 2016 special payment was included as part of Dec 23 2015 increase in the Letter of Credit				
Month	LOC Special Payment	TOTAL LOC	LOC Bank Charge	
**Feb-16	\$ 521,400	\$ 15,262,202	\$ 99,232	
Mar-16	\$ 521,400	\$ 15,822,727		
Apr-16	\$ 521,400	\$ 16,384,690		
May-16	\$ 521,400	\$ 16,948,093		
Jun-16	\$ 521,400	\$ 17,512,940		
Jul-16	\$ 49,400	\$ 18,147,281		
Aug-16	\$ 49,400	\$ 18,245,113		
Sep-16	\$ 49,400	\$ 18,343,206		
Oct-16	\$ 49,400	\$ 18,441,561		
Nov-16	\$ 49,400	\$ 18,540,179		
Dec-16	\$ 49,400	\$ 18,639,059		
Month	LOC Special Payment	TOTAL LOC		LOC Bank Charge
Jan-17	\$ 49,400	\$ 18,738,204		\$ 105,551
Feb-17	\$ 49,400	\$ 18,837,613		
Mar-17	\$ 49,400	\$ 18,937,288		
Apr-17	\$ 49,400	\$ 19,037,229		
May-17	\$ 49,400	\$ 19,137,436		
Jun-17	\$ 49,400	\$ 19,237,911		
Jul-17	\$ 49,400	\$ 19,338,654		
Aug-17	\$ 49,400	\$ 19,439,665		
Sep-17	\$ 49,400	\$ 19,540,947		
Oct-17	\$ 49,400	\$ 19,642,498		
Nov-17	\$ 49,400	\$ 19,744,321		
Dec-17	\$ 49,400	\$ 19,846,415		

Appendix 2

Month	LOC Special Payment	TOTAL LOC	LOC Bank Charge
Jan-18	\$ 49,400	\$ 19,948,782	\$ 112,076
Feb-18	\$ 49,400	\$ 20,051,422	
Mar-18	\$ 49,400	\$ 20,154,337	
Apr-18	\$ 49,400	\$ 20,257,525	
May-18	\$ 49,400	\$ 20,360,989	
Jun-18	\$ 49,400	\$ 20,464,730	
Jul-18	\$ 49,400	\$ 20,568,747	
Aug-18	\$ 49,400	\$ 20,673,041	
Sep-18	\$ 49,400	\$ 20,777,614	
Oct-18	\$ 49,400	\$ 20,882,466	
Nov-18	\$ 49,400	\$ 20,987,598	
Dec-18	\$ 49,400	\$ 21,093,011	
Month	LOC Special Payment	TOTAL LOC	LOC Bank Charge
Jan-19	\$ 49,400	\$ 21,198,705	\$ 118,813
Feb-19	\$ 49,400	\$ 21,304,681	
Mar-19	\$ 49,400	\$ 21,410,940	
Apr-19	\$ 49,400	\$ 21,517,482	
May-19	\$ 49,400	\$ 21,624,309	
Jun-19	\$ 49,400	\$ 21,731,421	
Jul-19	\$ 49,400	\$ 21,838,818	
Aug-19	\$ 49,400	\$ 21,946,502	
Sep-19	\$ 49,400	\$ 22,054,474	
Oct-19	\$ 49,400	\$ 22,162,734	
Nov-19	\$ 49,400	\$ 22,271,283	
Dec-19	\$ 49,400	\$ 22,380,121	
Month	LOC Special Payment	TOTAL LOC	LOC Bank Charge
Jan-20	\$49,400	\$ 22,489,250	\$ 125,823
Feb-20	\$49,400	\$ 22,598,671	
Mar-20	\$49,400	\$ 22,708,383	
Apr-20	\$49,400	\$ 22,818,388	
May-20	\$49,400	\$ 22,928,686	
Jun-20	\$49,400	\$ 23,039,279	
Jul-20	\$49,400	\$ 23,150,168	
Aug-20	\$49,400	\$ 23,261,352	
Sep-20	\$49,400	\$ 23,372,832	
Oct-20	\$49,400	\$ 23,484,611	
Nov-20	\$49,400	\$ 23,596,688	
Dec-20	\$49,400	\$ 23,709,063	