Release of Section 37 Funds for Streetscape Improvements at Methuen Avenue and Jane Street within the Baby Point Gates Business Improvement Area - by Councillor Sarah Doucette, seconded by Councillor Joe Cressy

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Sarah Doucette, seconded by Councillor Joe Cressy, recommends that:

1. City Council amend the approved 2016 Capital Budget for Economic Development and Culture, subsequent to the adoption of that budget, to create a new capital project named "2016 PAR Baby Point Gates", with total project costs of $80,000 in 2016, fully funded by Section 37 funds obtained in the development at 2500 Bloor Street West (source account: XR3026-3700601), for the purpose of streetscape improvements at Methuen Avenue and Jane Street in the Baby Point Gates Business Improvement Area.

Summary
The City has a long-standing partnership with the Baby Point Gates Business Improvement Area. The BIA is proposing to implement a streetscape improvement project at Methuen Avenue and Jane Street in 2016. However, there is currently no funding included in the 2016 Capital Budget for Economic Development and Culture for this project.

The streetscape improvements will create a public space with landscaping and seating area which will act as a gateway to the BIA.

Funds have been secured and through a Section 37 agreement for the development at 2500 Bloor Street West (2 Old Mill Drive) for the purpose of Jane Street/Baby Point streetscape improvements, and have been received by the City fund remain uncommitted for this project.

Background Information (City Council)
Member Motion MM12.14