FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM12.10

Financial Implications:

☒ Operating
☐ Current year impacts: $10,000.00 (gross) ☐ Future year impacts: $_________ (net)
☐ $_____ 0 (net) ☐ Following year
☐ ☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 45 Funds) ☐ Other

☒ Budget adjustments: $0_______ (net)
☐ Impact on staffing levels: __________ (positions)

☐ Capital
☐ Current year impacts: $_________ (gross) ☐ Future year impacts: $_________ (debt)
☐ $_________ (debt) ☐ Following year
☐ ☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (debt)

☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM12.10 – Approval of this motion will increase the 2016 Operating Budget for Non-Program subsequent to the adoption of this budget by $10,000.00 gross, $0 net, (cost centre: NP2161) fully funded by Section 45 funds obtained in the development at 836 St. Clair Avenue West (source account: 220096), for the purpose of providing one time capital funding to the Toronto District School Board for the creation of a community garden with art at McMurrich Junior Public School located at 115 Winona Drive. Section 45 funding has been secured and being used for this purpose.

Submitted by: ___________________________
Deputy City Manager & Chief Financial Officer

Date: February 4, 2016