FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM12.11

Financial Implications:

☒ Operating
☒ Current year impacts: $100,000.00 (gross) ☐ Future year impacts: $_________ (net)
☐ Following year
☐ Future years

☒ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 45 Funds) ☐ Other

☒ Budget adjustments: $0_________ (net)
☐ Impact on staffing levels: __________ (positions)

☐ Capital
☐ Current year impacts: $_________ (gross) ☐ Future year impacts: $_________ (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (debt)

Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM12.11 – Approval of this motion will increase the 2016 Operating Budget for Non-Program subsequent to the adoption of this budget by $100,000.00 gross, $0 net, fully funded by Section 45 funds obtained in the development at 836 St. Clair Avenue West (source account: 220096), for the purpose of providing one time capital funding to the Toronto District School Board for playground and school ground improvements at West Preparatory Junior Public School located at 70 Ridge Hill Drive.

Section 45 funding has been secured and being used for this purpose.

Submitted by: ____________________________________________
Deputy City Manager & Chief Financial Officer

Date: February 4, 2016