



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM12.12

Financial Implications:

| | |
|--|--|
| <input checked="" type="checkbox"/> Operating | |
| <input checked="" type="checkbox"/> Current year impacts: \$ <u>25,000.00</u> (gross) \$ <u>0</u> (net) | <input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years |
| <input checked="" type="checkbox"/> Funding sources (specify): | |
| <input type="checkbox"/> Accommodation within approved operating budget | <input type="checkbox"/> Third party funding |
| <input type="checkbox"/> New revenues | <input type="checkbox"/> Tax rate impact |
| <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37 Funds) | <input type="checkbox"/> Other |
| <input checked="" type="checkbox"/> Budget adjustments: \$ <u>0</u> (net) | |
| <input type="checkbox"/> Impact on staffing levels: _____ (positions) | |

| | |
|--|---|
| <input type="checkbox"/> Capital | |
| <input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (debt) | <input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years |
| <input type="checkbox"/> Funding sources (specify): | |
| <input type="checkbox"/> Accommodation within approved capital budget | <input type="checkbox"/> Third party funding |
| <input type="checkbox"/> New revenues | <input type="checkbox"/> Debt |
| <input type="checkbox"/> Reserve/Reserve Fund contributions | <input type="checkbox"/> Other |
| <input type="checkbox"/> Budget adjustments: \$ _____ (debt) | |
| <input type="checkbox"/> Operating Impact: | |
| <input type="checkbox"/> Program costs: \$ _____ (net) | |
| <input type="checkbox"/> Debt service costs: \$ _____ (net) | |

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM12.12 – Approval of this motion will increase the 2016 Operating Budget for Non-Program subsequent to the adoption of this budget by \$25,000.00 gross, \$0 net, fully funded by Section 37 funds obtained in the development at 310-320 Tweedsmuir Avenue (source account: XR3026-3700307), for the purpose of providing one time capital funding to the Toronto Catholic District School Board for playground improvements at Holy Rosary Catholic School located at 308 Tweedsmuir Avenue.

Section 37 funding has been secured and being used for this purpose.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: February 4, 2016